

May 21, 2024

To All Proposers:

Subject: RFP #: CR-8199-W4, Property Lease & Development – 128 Providence Street /

E.D.

## **ADDENDUM NO. 1**

To Whom It May Concern:

With reference to our proposal request relative to the above subject, please refer to the changes/modifications/clarifications to the original proposal request.

## PLEASE SEE BELOW QUESTIONS RECEIVED AND RESPONSES FROM CITY

- Is it possible to provide a separate day and time to interested parties to conduct an on-site inspection for the purpose of preparing an environmental review?
   Answer: No, but please attend the scheduled walkthrough on 6/6/24 at 10:00 with City representative. Also, upon designation, the Preferred Proposer will enter into an Option Agreement with the City. This Option Agreement will allow the Preferred Proposer to conduct its due diligence, including an environmental survey of the property during that time.
- I am told that the City has completed an appraisal for the property prior to releasing the RFP.
   Is it possible that this appraisal could be released to applicants?
   Answer: The City has not completed an appraisal report for this property.
- 3. When does the City expect to announce the RFP results?

  Answer: Results will be posted after the RFP closes on June 26, 2024. Award to be made in accordance with the procedures and criteria as noted in the RFP. All submitted proposals must remain in effect for 120 days from this submission deadline.

Proposers are requested to acknowledge and/or include this addendum with submission. All other terms, conditions and specifications remain unchanged.

Very truly yours,

Christopher J. Gagliastro Purchasing Director