



The City of **WORCESTER**

Administration & Finance – Purchasing Division
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April 2, 2024

To All Proposers:

Subject: **RFP #: CR-8176-W4, Actuarial Services - OPEB / Auditing**

ADDENDUM NO. 2

To Whom It May Concern:

With reference to our proposal request relative to the above subject, please refer to the changes/modifications/clarifications to the original proposal request.

- **PLEASE SEE BELOW QUESTIONS RECEIVED AND RESPONSES FROM CITY:**
- Were there any out of scope services during the most recent contract period?
Answer: Yes. Additional calculations to develop impact of plan changes and revisions to report to incorporate employee contributions which was new for FY23. Review of required Annual Report from Board Chair to City Council. Presentation to OPEB Board.
- Have there been any changes to the plan since the last valuation? To clarify, examples would be changes in plan benefits, actuarial assumptions, etc.
Answer: We just completed our last valuation which was a full valuation. The next valuation will be for disclosure date 06/30/24 and it is expected that the only change will be the discount rate.
- Please provide the last valuation report issued. The ACFR does contain the GASB financial information. To clarify, can you provide the “GASB funding valuation report” prepared by KMS Actuaries.
Answer: No, we cannot provide anything further than what is presently available.

Proposers are requested to acknowledge and/or include this addendum with submission. All other terms, conditions and specifications remain unchanged.

Very truly yours,

Christopher J. Gagliastro
Purchasing Director