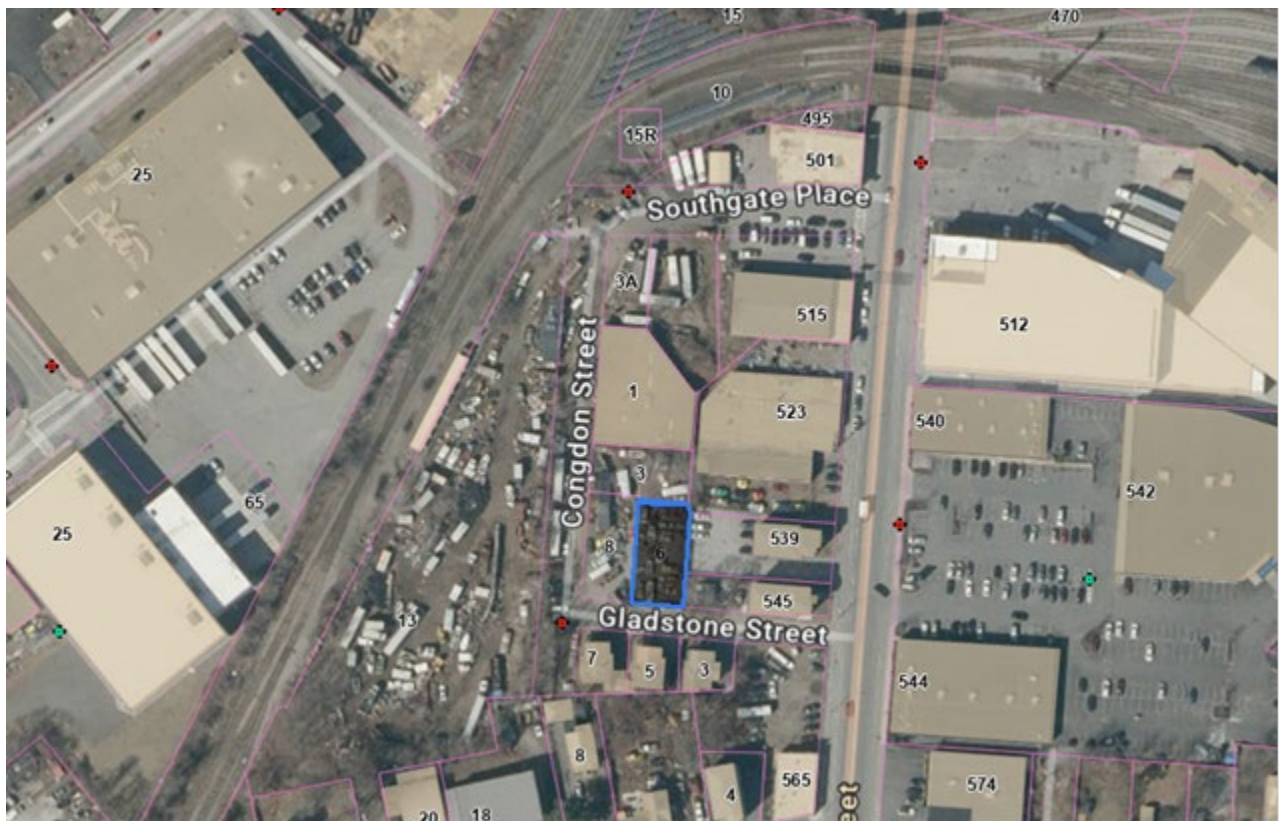


Request for Proposals Property Sale and Development



*6 Gladstone Street
Worcester, Massachusetts*



Eric D. Batista
City Manager

Peter Dunn
Chief Development Officer

Paul D. Morano
Assistant Chief Development Officer

**ADMINISTRATION & FINANCE
PURCHASING DIVISION
CITY OF WORCESTER
ROOM 201, CITY HALL
WORCESTER, MA 01608
(508) 799-1220**

ISSUANCE DATE: January 7, 2026

**Christopher J. Gagliastro, MCPPO
Purchasing Director**

**REQUEST FOR PROPOSALS (RFP)
RFP No. 8629-W6**

**AN EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER
NOTICE TO PROPOSERS**

RFP TITLE: Property Sale and Development – 6 Gladstone Street / CM

All proposals are subject to the terms, conditions, and specifications herein set forth:

1. The City of Worcester, through the Executive Office of the City Manager, is offering for sale the real property located at 6 Gladstone Street, Worcester, Massachusetts (“Property”). The City is seeking a qualified Buyer for the Property. The successful proposer of the RFP will be assigned Preferred Purchaser status, at which time documents will be drafted regarding the sale of the Property in accordance with this RFP.

The Property is zoned Manufacturing, Limited - 2.0 (ML-2). Redevelopment must be consistent with permitted by-right uses and special permit uses within the zoning district and in conformance with all restrictions under Section I: Declaration of Restrictions.

| Address | MBL | Parcel Size | Zoning |
|--------------------|--------------|-------------------|--------|
| 6 Gladstone Street | 07-031-00016 | 5,057 square feet | ML-2 |

**Proposals are due at the City of Worcester Purchasing Division, Room 201, City Hall,
Worcester, Massachusetts 01608 no later than February 18, 2026 at 10:00 AM.**

2. Proposals to purchase the Property must include a certified bank check made payable to the “City of Worcester” in the amount of 5% of the proposed price as bid security. This deposit shall be submitted under separate sealed cover marked “Proposal Security”. Any proposal withdrawn after the time and date specified under paragraph 1 of this Notice to Proposers shall forfeit the proposer’s Proposal Security to the City as liquidated damages. Additionally, if the Preferred Proposer defaults prior to final execution of a Terms of Conveyance (TOC) Agreement, the City’s acceptance shall be null and void and the Preferred Proposer’s Proposal Security shall be forfeited to the City as liquidated damages.

3. Any prospective Proposer requesting a change in or interpretation of existing specifications or terms and conditions must do so within five (5) days (Saturdays, Sundays, and Legal Holidays excluded) before scheduled proposal due date. All requests are to be in writing to the Purchasing Department. No changes will be considered or any interpretation issued unless such request is submitted to the City within five (5) days (Saturdays, Sundays, and Legal Holidays excluded) before the scheduled proposal submission date.

Any inquiries related to technical, procurement, or contractual matters must be submitted in writing to:

Mr. Christopher J. Gagliastro
Purchasing Director
City of Worcester, City Hall
455 Main Street, Room 201
Worcester, MA 01608

Email address: gagliastroc@worcesterma.gov

4. Nothing herein is intended to exclude any responsible Proposer or in any way restrain competition. All responsible Proposers are encouraged to submit proposals. The City encourages participation by Minority and/or Women Owned Business Enterprises (M/WBE).
5. The following meanings are attached to the defined words when used in the RFP.
 - a. The word “City” means the City of Worcester, Massachusetts.
 - b. The word “Proposer” means the person, firm, or corporation submitting a proposal in response to these specifications.
 - c. The phrase “Minimum and Mandatory Evaluation Criteria” means the criteria for determining responsiveness and responsibility considered to be essential to satisfactory completion of the project.
 - d. The phrase “Comparative Evaluation Criteria” means the criteria for determining the relative merits of both the proposed plans and the proposed Buyer.
 - e. The phrase “Preferred Purchaser” means the Proposer that is selected through this RFP.
 - f. The phrase “Buyer” means the Preferred Purchaser that enters into a TOC Agreement with the City through this RFP.
6. All material submitted by a Proposer becomes the property of the City. The City is under no obligation to return any of the material submitted by a Proposer in response to this RFP.
7. Each proposal must remain in effect for 120 days from the deadline for submission.
8. The minimum requirements and restrictions of this RFP are binding and not subject to negotiations. The City reserves the right to accept or reject any or all of the proposals submitted and may waive minor informalities.
9. The City will review and analyze each proposal and reserves the right to interview selected Proposers. The City shall select the Proposer that has made the proposal best suited to the needs and goals of the City in the sole discretion of the City and deemed to be in compliance with the terms of this RFP.
10. The Proposer must certify that no official or employee of the City of Worcester, Massachusetts, is particularly interested in this proposal or in the project which the Buyer proposes to execute or in expected profits to arise therefrom, unless there has been compliance with the applicable

provisions of G.L. c. 43, Section 27, and G.L. c. 268A, and that this proposal is made in good faith without fraud or collusion or connection with any other person submitting a proposal.

11. The City of Worcester makes no representations or warranties regarding the condition of the Property. The Buyer is solely responsible to become familiar with the Property, making its own determination regarding the feasibility of its proposed use. **A site visit will NOT be held.**
12. It is understood and agreed that it shall be a material breach of any deed resulting from this RFP for the Buyer to engage in any practice which shall violate any provision of G.L. c. 151B, relative to discrimination in hiring, discharge, compensation, or terms, conditions, or privileges of employment because of race, color, religious creed, national origin, genetic information, ancestry, disability, source of income, sex, gender identity, or sexual orientation, which shall not include persons whose sexual orientation involves minor children as the sex object.
13. The Buyer shall not discriminate against any qualified employee or applicant for employment because of physical disability, race, color, religious creed, national origin, genetic information, ancestry, disability, source of income, sex, gender identity, or sexual orientation, which shall not include persons whose sexual orientation involves minor children as the sex object. The Buyer agrees to comply with all applicable federal and state statutes, ordinances, rules, and regulations prohibiting discrimination in employment including: Title VII of the Civil Rights Acts of 1964; The Age Discrimination in Employment Act of 1967; Section 504 of the Rehabilitation Act of 1973; G.L. c. 151B, Section 4(1), and all relevant administrative orders and executive orders.

If a complaint or claim alleging violation by the Buyer of such statutes, ordinances rules, or regulations is presented to the Massachusetts Commission Against Discrimination (MCAD), the Buyer agrees to cooperate with the MCAD in the investigation and disposition of such complaint or claim.

At the sole determination of the City, any Proposer who fails to comply with the listed provisions will be deemed unacceptable as failing to adhere to the RFP Requirements and may forfeit the Proposal Security.

14. The successful Buyer shall comply with all applicable federal, state, and local laws, ordinances, and regulations. The awarded contract shall be governed under the laws of the Commonwealth of Massachusetts.
15. If the Purchasing Agent or any employee, agent, or any other officer or employee of the City who has taken part in the disposition of the Property is financially interested, directly or indirectly, any agreement between the parties shall be void.
16. The award to the Preferred Purchaser may be cancelled in the event of any instance of nonperformance as may be determined by the City of Worcester.
17. The City may, at its discretion, disqualify from review any and all Proposers, including any individual or entity affiliated or closely related to such Proposer, determined by the City of Worcester's Treasurer and Collector of Taxes, not to be current on real estate taxes and/or water and sewer fees, which have accrued to the Proposer's properties during the time the Proposer has been the owner of record of such properties. The term "current" in the preceding sentence means that Proposer shall not owe, at the time of submission, real estate taxes, water fees, and sewer fees for all the Proposer's properties other than taxes, water fees, and sewer

fees that have accrued in the current fiscal year and liens or arrearages accrued to such properties while owned by someone other than the Proposer. The Treasurer and Collector of Taxes shall have the sole discretion to determine which Proposers are current and which are not with respect to the provisions of this paragraph.

18. The City may, at its discretion, disqualify from review any and all Proposers, including any individual or entity affiliated or closely related to such Proposer, which are the owners of record of property and are determined to be, by the City of Worcester's Building Commissioner, not in compliance with all government approvals, laws, and regulations at the time of the proposal submittal date. The Building Commissioner shall have the sole discretion to determine which Proposers are in compliance and which are not with respect to the provisions of this paragraph.
19. The Preferred Purchaser shall execute the TOC Agreement with the City within 45 days from receipt of the City Manager's designation of a winning proposal. At the City's sole determination, the timeline above may be extended. The Preferred Purchaser agrees to work in good faith with the City to arrive at a viable reuse scenario to be described in the TOC Agreement.
20. The TOC Agreement will be drafted by the City's Law Department in compliance with the terms of the RFP and may incorporate the terms of this RFP and of the proposal selected.
21. No amendment to the TOC Agreement shall be effective unless it is in writing and signed by authorized representatives of all parties.
22. The Buyer shall be required to indemnify and save harmless the City of Worcester for all damage to life and property that may occur due to breach of the TOC Agreement, as well as their negligence or that of their employees, contractors, subcontractors, agents, invitees, etc. during the duration of the TOC Agreement and resulting property disposition.
23. Except for purposes of obtaining financing or involving an entity controlled by the Buyer, the Buyer shall not assign, transfer, sublet, convey or otherwise dispose of the TOC Agreement or any other contract which results from this RFP, or its right, title, or interest therein or its power to execute the same to any other person, firm, partnership, company, or corporation without the prior written approval of the City. If the Buyer attempts any of the above without written consent of the City, the City reserves the right to declare the Buyer in default and terminate the TOC Agreement or any other contract between the parties for cause. Notwithstanding any provision to the contrary, nothing in this paragraph or in this RFP shall grant the Buyer any right to lien or encumber any City property.

REQUEST FOR PROPOSALS PROPERTY SALE AND REUSE

**6 GLADSTONE STREET
WORCESTER, MASSACHUSETTS**

INTRODUCTION

The City of Worcester, through the City Manager's Executive Office of Economic Development, is seeking proposals from qualified Proposers to purchase and redevelop real property located at 6 Gladstone Street, which consists of an approximately 5,057 square foot parcel of vacant land.

Comparative criteria will be used to decide the relative merits of all responsive and responsible Proposers and proposals. The City makes no representations with respect to any zoning and building code restrictions and requirements that may impact the reuse of this particular property. The City also makes no representations with respect to the existence or nonexistence of any known or unknown code violations, environmental contamination, or municipal liens affecting this particular property. The City intends to have a business relationship with a single purchaser which would provide all services related to the future planning, design, reuse, and construction on the subject property.

This RFP is open to all prospective purchasers capable of and qualified to meet the objectives and requirements described in the specifications below. It should be understood that each proposer is making an offer to purchase this property subject to the assumptions, conditions, and contingencies identified in this RFP.

SECTION I. DECLARATION OF RESTRICTIONS AND REQUIREMENTS

1. Development must be for a taxable or tax equivalent reuse.
2. **The Property shall be sold on an as-is basis.** The City makes no representation of any kind or nature regarding the condition of the Property. The Buyer shall become sufficiently familiar with the Property to make its own determination regarding the requirements and feasibility of its proposed use.
3. All site improvements are subject to approval by the relevant and appropriate regulatory body (i.e., Planning Board, Zoning Board of Appeals, Historical Commission, and Conservation Commission). It is the sole responsibility of the Buyer to obtain all necessary permits and approvals, including building permits.
4. The development of the Property will be subject to site plan and design review by the City. Any proposed fencing, lighting, and signage must be approved, in writing, by the City.
5. Proposers are required to demonstrate in their proposal that they have sufficient financial capacity and commitment to conduct the necessary measures of due diligence required to proceed to the TOC Agreement. Any proposal that suggests the City “must” or “shall” contribute funds or other forms of assistance as a condition of the proposal will be considered a conditional proposal and shall be rejected.
6. The sale of the Property is subject to any easements existing and required for street, sewer, and water or any other public purposes in the streets abutting said Property.

7. The Buyer shall be responsible for obtaining and paying for all title work as well as a survey of land and traffic study, if necessary.
8. The Property is zoned Manufacturing, Limited – 2.0 (ML-2). Proposed uses must be allowed under all zoning requirements. See [City Zoning Ordinance](#) for more detailed zoning information.
9. The Buyer shall be solely responsible for site improvements, including but not limited to planning and implementing the necessary infrastructure and utilities improvements, securing all necessary permits and approvals, including building permits and site plan approval, securing financing for all activities associated with this undertaking, and generally overseeing all implementation efforts.
10. In addition to indemnification provisions set forth in the TOC Agreement, the Buyer shall indemnify and hold the City of Worcester, its officers, agents, and employees harmless from, against, for, and in respect to any liability arising out of the condition of the land as of the date of transfer of title, including without limitation, any liability arising from any oil, hazardous materials, hazardous substances, hazardous wastes, or petroleum products, as such terms are or hereafter may be defined pursuant to any environmental laws of the United States or the Commonwealth of Massachusetts (“Environmental Laws”), or the violation of any Environmental Laws on the land.
11. The Buyer shall be solely responsible for conducting its own environmental due diligence and obtaining any necessary environmental permits and/or approvals, as well as submitting necessary environmental reports to Massachusetts Department of Environmental Protection (MADEP). The City makes no representation regarding the condition of the land and is selling the Property “as is”.
12. Buyer shall make all reasonable efforts to minimize disruption, interference and impact to neighbors and the daily operations of surrounding businesses.

SECTION II. EVALUATION CRITERIA

1. **Procedures:** The City will select the Preferred Purchaser in accordance with the procedures and criteria established by this RFP. After the deadline for submission of proposals to the City’s Purchasing Division, all proposals shall be reviewed for compliance with the said procedures and criteria, including the Minimum Evaluation Criteria listed below. All proposals will be reviewed by the Purchasing Director or his designee and may also be reviewed by representatives from the City Manager’s Executive Office of Economic Development and other City departments and divisions as appropriate.

Any proposal failing to satisfy any portion of this RFP, including but not limited to the Minimum Evaluation Criteria, will be rejected. The remaining proposals will then be reviewed applying the criteria set forth in the Comparative Evaluation Criteria and a joint recommendation to the City Manager will be made by the Purchasing Director (or his designee) and the Chief Development Officer. The City Manager will subsequently make the final designation.

2. **Minimum Evaluation Criteria:** Each offer to purchase the Properties contained in this RFP shall include the following information and comply with the following requirements. Proposals not so complying or not including all of this information, or with insufficient information to meet the criteria described below, shall be eliminated from further consideration. See Section IV for checklist and proposal submission format.

a. **Proposal Letter of Intent:** Proposers must submit a Proposal Letter of Intent to Christopher Gagliastro, Purchasing Director, Room 201, 455 Main Street, Worcester, MA 01608, indicating an offer to purchase the Property. The Proposal must be submitted in a sealed envelope. Within the Letter of Intent, the Proposer must:

- Provide a clear statement of the Proposer's interest in purchasing the Property.
- Include a commitment by the Proposer to comply with the terms and conditions of the RFP.
- Include a commitment by the Proposer to act in good faith to expeditiously negotiate and execute the TOC Agreement.
- Include a commitment by the Proposer to secure the Property and remove and properly dispose of any and all debris/brush located on the Property within 90 days of the execution of the TOC Agreement.
- Include an ongoing commitment, upon the execution of the TOC Agreement, to assume responsibility for the maintenance and security of the Property until the transfer of title occurs.

The Proposal must be signed by the person(s) with authority to contractually bind an offer to purchase on behalf of the Proposer.

b. **Description of the Purchaser(s):** A description of the entity submitting the proposal must include the name of all partners, corporate name(s), and dba(s) if applicable, and the principal place of business and telephone number, names and addresses of all investors, shareholders, and officers of the corporation, names and titles of persons with the authority to contractually bind an offer to purchase with proof of authority by corporate vote or other. The description of the Proposer shall also provide the following information:

- Specific identification and description of the Proposer's experience and qualifications in owning and managing real estate.
- Experience (if any) working with the public sector.

c. **Description of Proposed Reuse:** Proposers must describe the respective proposed reuse of the Property for which a proposal is submitted. The description must include:

- A clear and concise statement describing the proposed reuse of the Property.
- The estimated start date through completion date of improvement activities (in terms of number of days and months) and occupancy from the date the TOC Agreement is executed.
- Any other improvements that will contribute to the Properties' quality.

d. **Economic Impact:** Proposers must describe the economic benefits of the proposed project, including:

- The estimated amount of private investment required to complete the project.
 - An overview of the proposed tenants, customers, or end-users to occupy or utilize the Property (if known at this time).
 - A detailed description of the estimated number and type of jobs to be created at the Property or through the reuse of the Property, including anticipated titles, duties, hourly wages/salaries, hiring schedules, and number of full- or part-time positions (if applicable).
 - Any other relevant economic impact to be generated from the project.
- e. **Financial Statement:** Proposers must include an estimated amount of private investment required to complete the reuse project and any available financial statement(s) from a lender or other source of financing that provides information relative to the Proposer's ability to obtain sufficient funding to successfully complete the acquisition and reuse of the Property.
- f. **Price:** The monetary offer shall be submitted through a separate Price Proposal Form.

3. **Comparative Evaluation Criteria:** The City anticipates that each proposal meeting the Minimum Evaluation Criteria shall be further evaluated and rated by the City according to the Comparative Evaluation Criteria to determine the relative merits of each proposal. The review will include the criteria listed below, which will be evaluated and ranked to the degree to which the proposal satisfies the stated objective.

A ranking system of "Highly Advantageous," "Advantageous," and "Not Advantageous" will be used. The rating and evaluation of these criteria will be at the sole discretion and determination of the City.

Comparative criteria will be evaluated by use of three (3) rating categories as set forth by M.G.L. Chapter 30B:

HIGHLY ADVANTAGEOUS - Vendor's submittal meets all the stated requirements and offers significant performance above the stated requirements.

ADVANTAGEOUS - Vendor's submittal meets the stated requirements without risk or disadvantage.

NOT ADVANTAGEOUS - Vendor's submittal contains some risk or disadvantage but is not unacceptable.

I. Property Reuse

Highly Advantageous - A proposal that most clearly demonstrates the viable, taxable reuse of the respective Property that advances the objectives of the City of Worcester as evidenced by meeting all RFP criteria and restrictions and exhibiting uses that will provide for the maximum development potential.

Advantageous - A proposal that demonstrates a viable, taxable reuse of the respective Property that advances the objectives of the City of Worcester but does not specifically or clearly address

one or more of the RFP criteria and/or exhibit uses that will provide for the moderate development potential.

Not Advantageous - A proposal that does not demonstrate a viable, taxable reuse of the respective Property that either does not advance the objectives of the City of Worcester or lacks specifics or contains unclear and/or unrealistic plans.

II. Employment Opportunities

Highly Advantageous – A proposal that will create or retain more than four permanent fulltime jobs or fulltime equivalent (i.e. two part-time jobs would be the equivalent of one fulltime job) at the Property or through the reuse of the Property.

Advantageous – A proposal that will create or retain between one and four permanent fulltime jobs or fulltime equivalent (i.e. two part-time jobs would be the equivalent of one fulltime job) at the Property or through the reuse of the Property.

Not Advantageous – A proposal that will not create fulltime jobs or fulltime equivalent (i.e. two part-time jobs would be the equivalent of one fulltime job) at the Property or through the reuse of the Property.

III. Financial Capacity

Highly Advantageous – The proposal that has letters of financial interest that clearly demonstrate the Proposer's financial capacity to complete the purchase and reuse of the Property.

Advantageous – The proposal that has letters of financial interest that reasonably demonstrate the Proposer's financial capacity to complete the purchase and reuse of the Property.

Not Advantageous – The proposal that has letters of financial interest that do not demonstrate the Proposer's financial capacity to complete the purchase and reuse of the Property.

IV. Schedule For Conveyance

Highly Advantageous – A proposal that has a development plan that demonstrates a well-planned use of the Property and a commitment to purchase the Property within two (2) months of terms of conveyance execution.

Advantageous – A proposal that has a development plan that demonstrates a well-planned use of the Property and a commitment to purchase the Property within four (4) months of terms of conveyance execution.

Not Advantageous – A proposal that either does not have a development plan that demonstrates a well-planned use of the Property and/or does not include a commitment to purchase the Property within four (4) months of terms of conveyance execution

SECTION III. PROPOSAL SUBMISSION FORMAT AND CHECKLIST

Proposers should review the following checklist to be sure that all necessary documentation is submitted. Proposals that do not contain all of the documentation required in this RFP will not be considered and shall be immediately rejected from further consideration. Proposers should also review Comparative Evaluation Criteria to determine how proposals will be evaluated after meeting the Minimum Evaluation Criteria as set forth in this RFP.

Submission of Proposals:

Proposals must be submitted in two (2) packages, one containing the “non-price proposal” and one containing the “price proposal.” Proposers must clearly identify each package on the face of the envelope. The non-price proposal package should contain one (1) original, two (2) copies and one (1) PDF copy on USB drive. The packages must be labeled as follows:

Purchasing Director, City of Worcester
Property Sale and Development – 6 Gladstone Street
455 Main Street, Room 201
Worcester, MA 01608
Re: RFP: 8629-W6

Late submissions will be rejected, regardless of circumstances. The City is not responsible for submittals not properly marked or delivered.

CHECKLIST: ASSEMBLY ORDER OF PROPOSALS

1. Bid Price Proposal and Deposit
2. Letter of Intent that includes the following:
 - a. Introductory Commitments as outlined in Section II.2.a.
 - b. Description of the Purchaser(s)
 - c. Description of Proposed Reuse
 - d. Economic Impact
 - e. Financial Statement
3. Certificate of Non-Collusion (Appendix A)
4. Certificate of Tax Compliance (Appendix B)
5. Proposer Entity Disclosure Statement (Appendix C)
6. Real Property Disclosure Statement (Appendix D)
7. REAP Program Form (see standard form in bid posting)
8. CORI Compliance Form (see standard form in bid posting)
9. Wage Theft Prevention Certification (if applicable, see standard form in bid posting)
10. MWBE Program Form (if applicable, see standard form in bid posting)

PRICE PROPOSAL FORM

PROPERTY SALE – CITY OF WORCESTER
6 GLADSTONE STREET, WORCESTER, MA

MINIMUM BID: \$50,000

OFFER: \$ _____

Name of Bidder: _____

Address of Bidder: _____

Signature of Bidder: _____

LIST OF APPENDICES

1. Appendix A – Certificate of Non-Collusion
2. Appendix B – Certificate of Tax Compliance
3. Appendix C – Proposer Entity Disclosure Statement
4. Appendix D - Real Property Disclosure Statement
5. Appendix E – Draft Example of Terms of Conveyance Agreement

APPENDIX A

Certificate of Non-Collusion

UNDER MASSACHUSETTS GENERAL LAWS, CHAPTER 30B: SECTION 10, THE
FOLLOWING CERTIFICATION MUST BE PROVIDED:

A person submitting a bid or a proposal for the procurement or disposal of supplies, or services to any governmental body shall certify in writing, on the bid or proposal, as follows:

“The undersigned certifies under penalties of perjury that this bid or proposal has been made and submitted in good faith and without collusion or fraud with any other person. As used in this certification, the word “person” shall mean any natural person, business, partnership, corporation, union, committee, club, or other organization, entity, or group of individuals.”

(Please Print)

Name of Person Signing Bid: _____

Signature of Person Signing Bid: _____

Date: _____

Title: _____

Address & Zip Code: _____

No award will be made without Bidder certification of the above.

APPENDIX B

Certificate of Tax Compliance

STATE LAW NOW MANDATES THAT TO DO BUSINESS WITH THE CITY OF WORCESTER the Massachusetts Revenue Enforcement and Protection Program of 1983 requires that the following be supplied with your bid:

Date: _____

Pursuant to M.G.L. Ch. 62C, Section 49A, I certify under the Penalties of Perjury That I, To My Best Knowledge and Belief, Have Filed All Mass. State Tax Return and Paid ALL Mass. State and City Taxes Required under Law.

Company Name _____

Street and No. _____

City or Town _____

State _____ Zip Code _____

Tel. No. _____ Fax No. _____

Social Security No.

or

Federal Identification No. _____

Certified by State Office of Minority and Women Business Assistance (SOMWBA)

Yes _____ Date of Certification _____

Failure to complete this form may result in rejection of bid and/or removal from City Bid Lists.

Authorized Signature

APPENDIX C

Proposer Entity Disclosure Statement

Give full names and residences of all persons and parties interested in the foregoing proposal:

(Notice: Give first and last name in full; in case of Corporation give names of President, Treasurer and Manager; and in case of Firms give names of the individual members.)

| NAMES | ADDRESSES | ZIP CODE |
|-------|-----------|----------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

Kindly furnish the following information regarding the Respondent:

(1) If a Proprietorship

Name of Owner: _____

| ADDRESS | ZIP CODE | TEL. # |
|-----------------|----------|--------|
| Business: _____ | _____ | _____ |
| Home: _____ | _____ | _____ |

(2) If a Partnership

Full names and address of all partners:

| NAMES | ADDRESSES | ZIP CODE |
|-------|-----------|----------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

| BUSINESS ADDRESS | ZIP CODE | TEL. # |
|------------------|----------|--------|
| _____ | _____ | _____ |

(3) If a Corporation:

Full Legal Name: _____

State of Incorporation: _____

Principal Place of Business: _____ Zip Code _____

Qualified in Massachusetts: Yes _____ No _____

Place of Business in Massachusetts: _____ Zip Code _____ Tel. # _____

Give the following information regarding Surety Company:

Full Legal Name of Surety Company: _____

State of Incorporation: _____

Principal Place of Business: _____

Admitted in Massachusetts: Yes _____ No _____

Place of Business in Massachusetts: _____ Zip Code _____ Tel. # _____

NOTE: The Office of the Attorney General, Washington, D.C. requires the following information on all proposals amounting to \$1,000.00 or more.

E.I. Number of Proposer _____

This number is regularly used by companies when filing their "EMPLOYER'S FEDERAL TAX RETURN," U.S. Treasury Department Form 941.

Authorized Signature of Proponent: _____ Title: _____

Date: _____

APPENDIX D

Real Property Disclosure Statement For Transactions with a Public Agency ~ M.G.L. c. 7C, s. 38

The undersigned party to a real property transaction with a public agency hereby discloses and certifies, under pains and penalties of perjury, the following information as required by law:

(1) REAL PROPERTY:

(2) TYPE OF TRANSACTION, AGREEMENT, OR DOCUMENT:

(3) PUBLIC AGENCY PARTICIPATING IN TRANSACTION:

(4) DISCLOSING PARTY'S NAME AND TYPE OF ENTITY:

(5) ROLE OF DISCLOSING PARTY (Check appropriate role):

_____ Lessor/Landlord _____ Lessee/Tenant

_____ Seller/Grantor _____ Buyer/Grantee

_____ Other (Please describe): _____

- (6) The names and addresses of all persons and individuals who have or will have a direct or indirect beneficial interest in the real property excluding only 1) a stockholder of a corporation the stock of which is listed for sale to the general public with the securities and exchange commission, if such stockholder holds less than then percent of the outstanding stock entitled to vote at the annual meeting of such corporation or 2) as owner of a time share that has an interest in a leasehold condominium meeting all of the conditions specified in M.G.L. c. 7C, s. 38, are hereby disclosed as follows (attach additional pages if necessary)

NAME

RESIDENCE

- (7) None of the above-named persons is an employee of the Division of Capital Asset Management & Maintenance or an official elected to public office in the Commonwealth of Massachusetts, except as listed below. (Check NONE if none)

_____ NONE

NAME

POSITION

Signed under the penalties of perjury.

_____ Date: _____

APPENDIX E

Draft Example Terms of Conveyance Agreement

Terms of the Conveyance of Property at 6 Gladstone Street from the City of Worcester to _____

Description of Property To Be Acquired: All right and title to an approximate 5,057 square foot +/- portion of land, as depicted on the map found in the introduction above, located at 6 Gladstone Street, Assessing Parcel 07-031-00016, and recorded at the Worcester District Registry of Deeds Plan Book 61866 / Plan 349, (hereinafter “the Property”).

Seller: City of Worcester, a municipal corporation duly established under the laws of the Commonwealth of Massachusetts, having offices at 455 Main Street, Worcester, Massachusetts 01608 (“Seller”).

Buyer: _____ (“Buyer”).

Period of Exclusivity: The Seller agrees to grant the exclusive right to discuss or negotiate with Buyer regarding its acquisition of the Property from the execution of this Terms of Conveyance (“TOC”), until _____. The Buyer shall use this period to conduct its necessary due diligence, as set forth below.

Purchase Price: The Buyer to pay the Seller _____, with adjustments at closing as provided herein.

Deposit: The Seller acknowledges that, in accordance with RFP, the Buyer has provided a 10% deposit in the amount of _____ made payable to the City of Worcester, to be held throughout the duration of the Period of Exclusivity. Such deposit shall be a credit at closing.

Due Diligence: The Buyer shall have the period from the execution of this TOC through _____, to conduct due diligence, seek a building permit(s) and applicable regulatory approvals, and to assemble financing to support the cost of the project. This due diligence period also includes the right to complete an inspection of the Property, perform engineering tests and studies and evaluate all related documentation, title, soil conditions, wetlands, asbestos and hazardous waste reports, utilities, and zoning restrictions. Seller will make available copies of all plans, permits, approvals, engineering studies, reports, and title information it has related to the Property, including engineering related to hazardous waste studies performed to determine applicability under Massachusetts state law. The Buyer shall have the sole and unconditional right at any time during this due diligence period to withdraw its offer to purchase the Property.

If the Buyer determines that it does not desire to proceed with the purchase of the Property during the due diligence period, it shall notify the Seller in writing and shall restore any damage caused to the Property as a result of the due diligence, environmental assessments or other testing conducted by or on behalf of the Buyer at the Property. Upon termination of this TOC, in

accordance with this provision, the Seller shall return the Deposit and any accrued interest to the Buyer and neither party shall have any further rights pursuant to this TOC, except as may specifically survive termination. After the expiration of the due diligence period, if the Buyer terminates this TOC or fails to close for any reason, except for breach by the Seller, then the Seller shall retain the Deposit and all accrued interest. Upon termination, any reports, plans, test results or other documents relative to said due diligence shall be provided by the Buyer to the Seller, upon Seller's request.

Time for Conveyance: The time for conveyance of title to the Property shall be no later than thirty (30) days after the Buyer receives a building permit to commence the redevelopment of the Property as contemplated herein, or upon such other date as the parties may mutually agree, provided, however, that, in any event, if the conveyance does not occur on or before _____, the Seller may elect to terminate this TOC. However, the Seller shall have no right to terminate this TOC for the period of _____ through _____, if the Buyer (i) has not, by _____, 2026, received the building permit but has pending applications to obtain such permit and is diligently pursuing such permit or (ii) receives approvals necessary to obtain such permit and any appeal or challenge to any such approval is instituted by any party other than the Buyer prior to the expiration of all applicable appeal periods and the Buyer is contesting such appeal or challenge.

Brokers: The Seller and the Buyer warrant and represent that neither has contracted nor dealt with any broker in the representation of this Property and shall indemnify the other if there are any claims made against the other in violation of this representation.

Application for Building Permit: The Buyer shall have the right to file any and all applications for building permits, or such other permits as may be reasonable related to the redevelopment of the Property as contemplated herein.

Statutory Payment: The Buyer shall pay to the Seller at closing the amount required by G.L. c. 44, § 63A.

Closing Costs: Pursuant to G.L. c. 64D § 1, no deed excise tax is due as the Seller is a party to this conveyance. The Buyer shall pay all costs in connection with recording the deed and the survey.

Conditions Precedent to Conveyance:

- City Council Votes: The Worcester City Council voted on June 17, 2025, to authorize the City Manager to execute a deed and all documents relevant thereto conveying all right, title, and interest of the city of Worcester to the successful proposer. A certified copy of the city council order shall be recorded with the deed.
- Easements/Title Report: The Buyer shall take title to the Property subject to all easements, encumbrances, boundary inaccuracies, or impairments of title, including any easements existing and required for street, sewer, water, or any other public purposes abutting and within the Property. The Property will be conveyed as is. The Buyer shall be responsible for obtaining any title report on the Property which it deems necessary for the transfer of

title. The Seller shall have no obligation to cure any impairments of title to the Property. In the event that the title report reveals any title defect which shall be so substantial as to reasonably prevent the reconstruction of the Property as contemplated herein, the Buyer may terminate this TOC and be entitled to the return of its deposit.

- Plan of Land: The Buyer shall be responsible for obtaining any surveys or plans of land which it deems necessary for the transfer of title.
- Environmental Assessment: The Buyer shall have the right to enter upon the Property to conduct environmental assessments during the due diligence period. Upon written request, the Buyer shall deliver a copy of any such report on the environmental condition of the Property to the Seller.
- Maintenance of Property Prior to Closing: Upon the execution of this TOC, the Buyer shall be responsible for maintaining the Property and securing it against unauthorized persons. In furtherance of this responsibility, the Buyer shall have the right to enter the Property to take such actions as it deems advisable and the Buyer may acquire such insurance as it deems appropriate to protect its interest in the Property. The Buyer agrees to properly dispose of all aboveground debris on the Property within 90 days of the execution of this TOC. The Buyer shall indemnify and hold the Seller harmless from any liabilities imposed upon it as a result of the acts or omissions of the Buyer, its officers, employees, agents, and contractors, in or about the Property under this license. In the event that this TOC terminates without the transfer of title, any and all maintenance work and improvements to the Property shall become the Property of the Seller and the Buyer shall have no right to compensation or recourse against the Seller for such work, improvements, or carrying costs.

Restrictions After Conveyance:

- Use Restriction: The deed shall contain a covenant requiring the Buyer to develop the Property consistent with uses allowed within the Manufacturing, Limited - 2.0 (ML-2.0) Zone, as provided by the provisions of the Worcester Zoning Ordinance, as amended through June 17, 2025. The covenant shall also require the Buyer to develop the Property consistent with RFP # _____ and its proposal, approved by the Seller.
- Property Taxes: The Buyer shall develop the Property for taxable purposes. The Buyer shall obtain the approval of the Seller prior to the sale of the Property to any tax-exempt entity or the commencement of any tax-exempt use of the Property.
- Design Guidelines: The Buyer shall develop the Property in accordance with any regulatory restrictions imposed by the Planning Board, Zoning Board, Historical Commission, or any relevant regulatory body with jurisdiction over the Property.
- Environmental Liability: The Buyer shall acquire the Property subject to any environmental conditions and liabilities as may be present at the time of closing. In consideration of the acquisition of title to the Property, the Buyer shall indemnify and hold the Seller harmless from any and all claims on account of the environmental conditions of the Property.

- Time for Commencement of Construction: The Buyer shall commence construction of the improvements on the Property within thirty (30) days after the issuance of a building permit. This provision shall survive the closing.
- Completion of Improvements: The Buyer shall complete the improvements on the Property, consistent with RFB # _____ and its proposal approved by the Seller, or the real estate shall automatically revert to the ownership of the City, and the City shall retain the proceeds of the sale of the property from the Buyer.
- Successors In Interest: The foregoing restrictions after conveyance shall be covenants running with the land for the benefit and in favor of, and be enforceable to the fullest extent permitted by law and equity, by the Seller, and its successors and assigns, against the Buyer, its successors and assigns and every successor in interest to the Property, or any part thereof or any interest therein, and any party in possession or occupancy of the Property or any part thereof, for a period of thirty (30) years from the date of the recording of the deed except only as otherwise specifically provided herein.

[remainder of page intentionally left blank; signature page to follow]

IN WITNESS WHEREOF, the parties have executed this TOC by their duly authorized representatives this _____ day of _____, 2026.

CITY OF WORCESTER

BUYER

Eric D. Batista
City Manager

By: _____

Recommended:

Peter Dunn
Chief Development Officer

Approved as to Form:

Alexandra H. Kalkounis
City Solicitor

DRAFT