

April 29, 2025

To All Bidders:

Subject: <u>Bid No. 8410-W5, Property Sale & Development – 26 Claridge Drive / E.D.</u>

## **ADDENDUM NO. 1**

To Whom It May Concern:

With reference to our bid request relative to the above subject, please refer to the changes/modifications/clarifications to the original proposal request.

- PLEASE SEE BELOW QUESTIONS RECEIVED AND RESPOSNES FROM CITY:
- 1. What would the maximum sale price be for buying with the affordable housing restriction (80% AMI and first-time home buyer)?
  - Based on the current median sales price for the area, the maximum sale price with the affordability restriction is \$462,500. However, that price could change due to market conditions at the time of the sale, as well as the potential buyer's income and number of family members.
- Would it be possible to schedule another site visit before the RFB due date?
  Yes, a second site visit has been scheduled for Tuesday, May 6, 2025 at 11:00 AM at the property.

Bidders are requested to acknowledge and/or include this addendum with submission. All other terms, conditions and specifications remain unchanged.

Very truly yours -

Christopher J. Gagliastro Purchasing Director