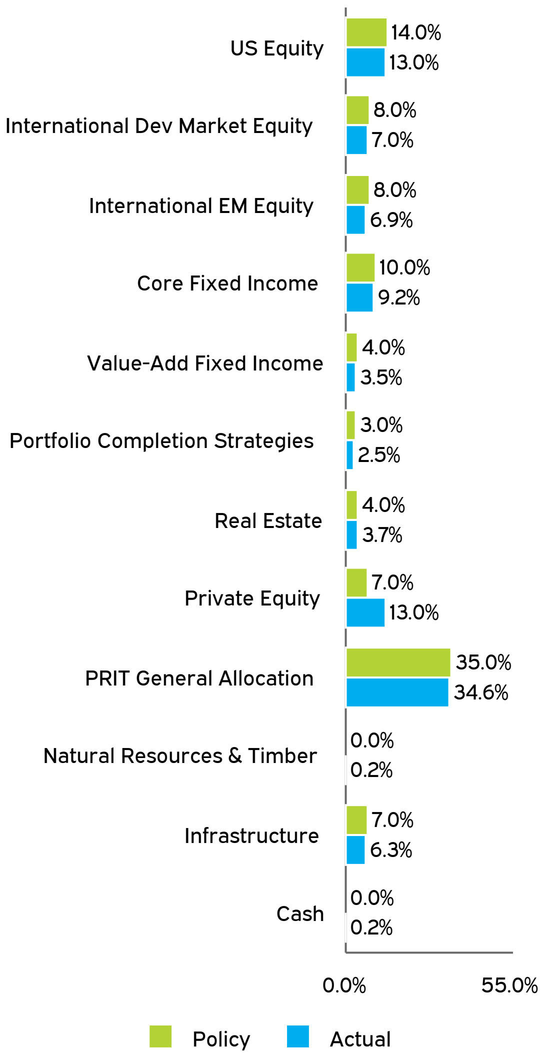
Third Quarter 2024
Performance Review

PRIT Look Through Analysis – Aggregate Assets | As of September 30, 2024

	Actual Asset[1,2] Allocation	PRIT Actual Asset Allocation[1]
Total Retirement System		
Global Equity Assets	42	42
Domestic Equity Assets	*22*	*26*
International Developed Market Equity Assets	*11*	*11*
International Emerging Market Equity Assets	*9*	*5*
Fixed Income Assets	20	22
Core Fixed Income Assets[3]	*14*	*14*
Value-Added Fixed Income Assets[4]	*6*	*8*
Real Estate Assets	7	9
Private Equity Assets	19	16
Portfolio Completion Strategies / Hedge Funds / GTAA	5	8
Real Assets (Natural Resources, Timber, Infrastructure)	8	4
Cash	0	0

[1] Numbers may not sum to 100% due to rounding.
[2] Asset classes include a pro-rata allocation of the System's 34.6% holding of the PRIT Core Fund.
[3] Retirement System figures include investment grade bonds and TIPS.
[4] Retirement System figures include high yield fixed income and emerging market debt.

Actual vs Target Allocation



Allocation vs. Targets and Policy

	Current Balance	Current Allocation (%)	Policy (%)	Policy Range (%)	Within IPS Range?
US Equity	$188,896,944	13	14	9 - 19	Yes
International Dev Market Equity	$101,786,853	7	8	4 - 12	Yes
International EM Equity	$99,958,942	7	8	4 - 12	Yes
Core Fixed Income	$134,175,763	9	10	5 - 15	Yes
Value-Add Fixed Income	$50,236,552	3	4	2 - 6	Yes
Portfolio Completion Strategies	$36,984,115	3	3	0 - 5	Yes
Real Estate	$53,784,765	4	4	2 - 6	Yes
Private Equity	$188,657,171	13	7	4 - 10	No
PRIT General Allocation	$503,509,577	35	35	0 - 50	Yes
Natural Resources & Timber	$2,195,829	0	0	0 - 5	Yes
Infrastructure	$91,924,132	6	7	4 - 10	Yes
Cash	$2,568,515	0	0	0 - 5	Yes
Total	**$1,454,679,159**	**100**	**100**		

Asset Class Performance Summary

	Market Value $	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Retirement System (Gross of Fees)	1,454,679,159	100.0	4.4	9.6	15.9	5.3	9.3	7.6	7.8	Oct-95
Total Retirement System			4.4	9.6	15.7	5.2	9.2	7.5	7.6	Oct-95
Custom Benchmark - Target Allocation			*5.6*	*12.6*	*20.7*	*4.9*	*8.2*	*7.1*	*--*	
60% MSCI ACWI / 40% Barclays Global Aggregate			*6.8*	*12.5*	*23.6*	*3.6*	*7.0*	*6.0*	*6.3*	
Domestic Equity Assets	188,896,944	13.0	6.4	19.4	33.8	9.8	14.6	12.4	8.1	Aug-00
Russell 3000 Index			*6.2*	*20.6*	*35.2*	*10.3*	*15.3*	*12.8*	*8.0*	
International Developed Market Equity	101,786,853	7.0	8.4	14.9	27.0	4.8	8.9	--	--	Aug-00
MSCI EAFE			*7.3*	*13.0*	*24.8*	*5.5*	*8.2*	*5.7*	*4.4*	
International Emerging Market Equity	99,958,942	6.9	6.2	15.9	25.7	2.9	8.5	--	--	Aug-06
MSCI Emerging Markets			*8.7*	*16.9*	*26.1*	*0.4*	*5.7*	*4.0*	*4.9*	
Core Fixed Income	134,175,763	9.2	4.7	4.7	11.0	-0.4	1.6	--	--	May-05
Custom Benchmark - Fixed Income			*4.7*	*4.6*	*10.8*	*-0.7*	*1.2*	*2.1*	*3.3*	
Blmbg. U.S. Universal Index			*5.2*	*4.9*	*12.1*	*-1.1*	*0.7*	*2.2*	*3.5*	
Value Added Fixed Income	50,236,552	3.5	3.6	8.4	12.4	5.3	5.6	--	--	May-05
Custom High Yield Benchmark			*5.0*	*7.1*	*13.8*	*3.2*	*3.7*	*4.0*	*--*	
Real Estate	53,784,765	3.7	0.4	-0.3	-2.2	3.2	5.7	--	--	Oct-00
NCREIF ODCE			*0.2*	*-2.6*	*-7.3*	*-0.2*	*2.9*	*6.1*	*6.9*	
Portfolio Completion Strategies	36,984,115	2.5	3.7	4.8	11.0	0.6	--	--	1.0	Aug-21
HFRI Fund of Funds Composite Index			*2.0*	*6.9*	*10.3*	*2.6*	*5.4*	*3.7*	*2.9*	
Private Equity	188,657,171	13.0	1.5	5.2	6.9	7.6	16.9	--	--	Oct-00
MSCI ACWI IMI +2% 1Q Lagged			*2.9*	*24.4*	*20.7*	*6.8*	*12.5*	*10.3*	*8.1*	
Preqin Private Equity 1Q Lagged			*1.4*	*4.7*	*6.1*	*6.4*	*15.0*	*13.8*	*--*	
PRIT General Allocation	503,509,577	34.6	4.5	9.8	16.5	4.4	8.7	--	--	Jun-16
60% MSCI ACWI / 40% Barclays Global Aggregate			*6.8*	*12.5*	*23.6*	*3.6*	*7.0*	*6.0*	*7.1*	
Real Assets	94,119,961	6.5	2.6	3.7	4.0	8.5	7.6	--	--	Oct-06
CPI +3%			*1.1*	*5.1*	*5.5*	*7.9*	*7.3*	*5.9*	*5.5*	
Cash	2,568,515	0.2								

Custom Benchmark - Fixed Income is comprised of 70% Barclays US Aggregate Index and 30% Barclays 1-10 Year TIPS Index.
Custom High Yield Benchmark is comprised of one third Barclays High Yield Index, one third Credit Suisse Leveraged Loans Index, and the final third being split evenly between JPMorgan's Emerging Market Bond Index and Emerging Markets Government Bond Index.

Trailing Net Performance

	Market Value $	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Retirement System (Gross of Fees)	**1,454,679,159**	**100.0**	**4.4**	**9.6**	**15.9**	**5.3**	**9.3**	**7.6**	**7.8**	**Oct-95**
Total Retirement System			**4.4**	**9.6**	**15.7**	**5.2**	**9.2**	**7.5**	**7.6**	**Oct-95**
Custom Benchmark - Target Allocation			*5.6*	*12.6*	*20.7*	*4.9*	*8.2*	*7.1*	*--*	
60% MSCI ACWI / 40% Barclays Global Aggregate			*6.8*	*12.5*	*23.6*	*3.6*	*7.0*	*6.0*	*6.3*	
Domestic Equity Assets	**188,896,944**	**13.0**	**6.4**	**19.4**	**33.8**	**9.8**	**14.6**	**12.4**	**8.1**	**Aug-00**
Russell 3000 Index			*6.2*	*20.6*	*35.2*	*10.3*	*15.3*	*12.8*	*8.0*	
SSgA S&P 500 Index	57,004,439	3.9	5.9	22.1	36.3	11.9	15.9	13.4	8.5	Aug-98
S&P 500 Index			*5.9*	*22.1*	*36.4*	*11.9*	*16.0*	*13.4*	*8.4*	
Large Cap Median			*5.8*	*19.3*	*33.6*	*9.7*	*14.3*	*11.8*	*8.1*	
Large Cap Rank			*47*	*29*	*33*	*13*	*27*	*25*	*36*	
SSgA Russell 1000 Growth Index	50,873,117	3.5	3.2	24.5	42.2	12.0	19.7	16.5	16.7	Nov-09
Russell 1000 Growth Index			*3.2*	*24.6*	*42.2*	*12.0*	*19.7*	*16.5*	*16.7*	
Large Growth Median			*3.2*	*22.9*	*40.3*	*8.3*	*16.5*	*14.2*	*14.7*	
Large Growth Rank			*50*	*32*	*37*	*7*	*11*	*8*	*8*	
SSgA Russell 1000 Value Index	47,088,324	3.2	9.4	16.7	27.8	9.0	10.7	9.3	8.3	Jul-05
Russell 1000 Value Index			*9.4*	*16.7*	*27.8*	*9.0*	*10.7*	*9.2*	*8.2*	
Large Value Median			*8.0*	*15.9*	*27.1*	*9.7*	*11.1*	*9.2*	*8.2*	
Large Value Rank			*22*	*41*	*43*	*62*	*59*	*48*	*46*	
SSgA S&P Midcap 400 Index	16,606,684	1.1	6.9	13.5	26.9	7.5	11.8	10.3	9.9	Sep-06
S&P MidCap 400 Index			*6.9*	*13.5*	*26.8*	*7.5*	*11.8*	*10.3*	*9.9*	
Mid Cap Median			*7.9*	*13.1*	*26.4*	*5.5*	*10.7*	*9.5*	*9.0*	
Mid Cap Rank			*64*	*44*	*44*	*32*	*23*	*28*	*22*	
SSgA Russell 2000 Index	17,324,380	1.2	9.3	11.1	26.7	--	--	--	1.3	Jan-22
Russell 2000 Index			*9.3*	*11.2*	*26.8*	*1.8*	*9.4*	*8.8*	*1.2*	
Small Cap Median			*8.2*	*10.9*	*25.0*	*--*	*--*	*--*	*1.9*	
Small Cap Rank			*26*	*46*	*31*	*--*	*--*	*--*	*58*	

Returns for managers and aggregates are presented net of fees unless stated otherwise.

Retirement System Summary | As of September 30, 2024

	Market Value $	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
International Developed Market Equity	**101,786,853**	**7.0**	**8.4**	**14.9**	**27.0**	**4.8**	**8.9**	**--**	**--**	**Aug-00**
MSCI EAFE			*7.3*	*13.0*	*24.8*	*5.5*	*8.2*	*5.7*	*4.4*	
SSgA MSCI EAFE Index	63,750,718	4.4	7.2	13.1	24.9	5.7	8.5	--	--	Sep-04
MSCI EAFE			*7.3*	*13.0*	*24.8*	*5.5*	*8.2*	*5.7*	*6.1*	
Foreign Median			*7.2*	*12.7*	*24.1*	*3.9*	*7.7*	*5.4*	*6.3*	
Foreign Rank			*51*	*42*	*40*	*27*	*31*	*--*	*--*	
Acadian Non-U.S. Small Cap Equity	38,036,135	2.6	10.4	17.9	30.4	3.8	10.3	8.4	8.2	Feb-05
MSCI EAFE Small Cap			*10.5*	*11.1*	*23.5*	*-0.4*	*6.4*	*6.2*	*6.2*	
eV EAFE Small Cap Core Median			*9.7*	*11.6*	*24.1*	*-0.3*	*7.4*	*6.8*	*7.2*	
eV EAFE Small Cap Core Rank			*35*	*8*	*6*	*21*	*12*	*2*	*8*	
International Emerging Market Equity	**99,958,942**	**6.9**	**6.2**	**15.9**	**25.7**	**2.9**	**8.5**	**--**	**--**	**Aug-06**
MSCI Emerging Markets			*8.7*	*16.9*	*26.1*	*0.4*	*5.7*	*4.0*	*4.9*	
PRIT Emerging Markets	99,958,942	6.9	6.2	15.9	25.7	2.9	8.5	--	8.1	Sep-16
MSCI Emerging Markets			*8.7*	*16.9*	*26.1*	*0.4*	*5.7*	*4.0*	*5.9*	
eV Emg Mkts Equity Median			*7.1*	*15.0*	*24.2*	*1.2*	*6.5*	*--*	*6.2*	
eV Emg Mkts Equity Rank			*61*	*39*	*36*	*35*	*26*	*--*	*18*	
Core Fixed Income	**134,175,763**	**9.2**	**4.7**	**4.7**	**11.0**	**-0.4**	**1.6**	**--**	**--**	**May-05**
Custom Benchmark - Fixed Income			*4.7*	*4.6*	*10.8*	*-0.7*	*1.2*	*2.1*	*3.3*	
Blmbg. U.S. Universal Index			*5.2*	*4.9*	*12.1*	*-1.1*	*0.7*	*2.2*	*3.5*	
IR&M Aggregate Bond	91,590,166	6.3	5.2	4.7	12.0	-1.3	0.5	--	--	Feb-14
Blmbg. U.S. Aggregate Index			*5.2*	*4.4*	*11.6*	*-1.4*	*0.3*	*1.8*	*2.0*	
Intermediate Core Bond Median			*5.1*	*4.6*	*11.7*	*-1.5*	*0.4*	*1.8*	*1.9*	
Intermediate Core Bond Rank			*29*	*48*	*33*	*33*	*39*	*--*	*--*	
IR&M Intermediate TIPS	42,585,597	2.9	3.5	5.0	9.0	1.0	3.2	--	--	Feb-14
Blmbg. U.S. TIPS 1-10 Year			*3.5*	*4.9*	*9.0*	*1.0*	*3.3*	*2.6*	*2.5*	
Inflation-Protected Bond Median			*4.1*	*4.9*	*9.7*	*-0.8*	*2.4*	*2.2*	*2.2*	
Inflation-Protected Bond Rank			*95*	*45*	*82*	*10*	*8*	*--*	*--*	

Custom Benchmark - Fixed Income is comprised of 70% Barclays US Aggregate Index and 30% Barclays 1-10 Year TIPS Index.
Returns for managers and aggregates are presented net of fees unless stated otherwise.

	Market Value $	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Value Added Fixed Income	**50,236,552**	**3.5**	**3.6**	**8.4**	**12.4**	**5.3**	**5.6**	**--**	**--**	**May-05**
Custom High Yield Benchmark			*5.0*	*7.1*	*13.8*	*3.2*	*3.7*	*4.0*	*--*	
High Yield Bonds	**31,307,376**	**2.2**	**3.1**	**6.5**	**10.3**	**4.3**	**4.8**	**--**	**--**	**Jun-08**
50% Bbg US High Yield / 50% CS Lev Loans			*3.7*	*7.3*	*12.7*	*4.7*	*5.2*	*5.0*	*6.0*	
Loomis Sayles High Yield	9,168,889	0.6	6.5	9.1	15.7	1.5	4.2	--	--	Jan-96
Blmbg. U.S. Corp: High Yield Index			*5.3*	*8.0*	*15.7*	*3.1*	*4.7*	*5.0*	*6.7*	
eV US High Yield Fixed Inc Median			*4.4*	*7.3*	*14.3*	*3.1*	*4.4*	*4.6*	*6.4*	
eV US High Yield Fixed Inc Rank			*1*	*6*	*13*	*95*	*61*	*--*	*--*	
Loomis Sayles Bank Loans	22,138,487	1.5	1.8	5.5	8.2	5.8	4.4	--	--	Oct-05
Credit Suisse Leveraged Loan Index			*2.0*	*6.6*	*9.6*	*6.3*	*5.6*	*4.9*	*4.8*	
eV US Float-Rate Bank Loan Fixed Inc Median			*2.0*	*6.2*	*9.3*	*5.6*	*5.0*	*4.3*	*4.4*	
eV US Float-Rate Bank Loan Fixed Inc Rank			*74*	*91*	*92*	*44*	*81*	*--*	*--*	
Total Emerging Markets Debt	**17,808,545**	**1.2**	**4.2**	**12.2**	**17.4**	**4.0**	**4.7**	**--**	**--**	**Aug-13**
50% JPM EMBI GD / 50% JPM GBI-EM			*7.6*	*6.8*	*16.0*	*0.1*	*0.8*	*2.0*	*2.1*	
Eaton Vance Emerging Markets Debt Opportunities Fund	17,808,545	1.2	4.2	12.2	17.4	4.0	--	--	4.6	Dec-20
50% JPM EMBI GD / 50% JPM GBI-EM			*7.6*	*6.8*	*16.0*	*0.1*	*0.8*	*2.0*	*-0.2*	
Emerging Markets Bond Median			*6.2*	*8.4*	*18.2*	*0.4*	*--*	*--*	*0.5*	
Emerging Markets Bond Rank			*95*	*3*	*59*	*2*	*--*	*--*	*4*	
Mezzanine Debt	**1,120,631**	**0.1**	**7.8**	**8.8**	**7.2**	**20.9**	**17.8**	**--**	**--**	**Oct-02**
Northstar Mezzanine Partners VI	813,363	0.1								
Newstone Capital Partners II	247,338	0.0								
Northstar Mezzanine Partners V	59,930	0.0								

Custom High Yield Benchmark is comprised of one third Barclays High Yield Index, one third Credit Suisse Leveraged Loans Index, and the final third being split evenly between JPMorgan's Emerging Market Bond Index and Emerging Markets Government Bond Index.
Returns for managers and aggregates are presented net of fees unless stated otherwise.

	Market Value $	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Real Estate	**53,784,765**	**3.7**	**0.4**	**-0.3**	**-2.2**	**3.2**	**5.7**	**--**	**--**	**Oct-00**
NCREIF ODCE			*0.2*	*-2.6*	*-7.3*	*-0.2*	*2.9*	*6.1*	*6.9*	
Open-End Real Estate	**40,367,745**	**2.8**	**0.4**	**-2.4**	**-4.9**	**1.8**	**5.2**	**--**	**--**	**Jan-99**
PRIT Real Estate	40,367,745	2.8	0.4	-2.4	-4.9	1.8	5.2	--	--	Apr-10
NCREIF ODCE			*0.2*	*-2.6*	*-7.3*	*-0.2*	*2.9*	*6.1*	*8.7*	
NCREIF ODCE Equal Weighted			*0.1*	*-2.7*	*-7.8*	*-0.3*	*3.2*	*6.3*	*8.8*	
Custom Benchmark			*3.4*	*0.3*	*-0.5*	*0.4*	*3.2*	*6.1*	*8.5*	
Non-Core Real Estate	**13,417,020**	**0.9**	**0.7**	**6.2**	**6.6**	**5.6**	**4.4**	**--**	**--**	**Oct-05**
AEW Partners VII	860,928	0.1								
AEW Partners VI	46,486	0.0								
AEW Partners IX, L.P.	12,509,606	0.9								
Portfolio Completion Strategies	**36,984,115**	**2.5**	**3.7**	**4.8**	**11.0**	**0.6**	**--**	**--**	**1.0**	**Aug-21**
HFRI Fund of Funds Composite Index			*2.0*	*6.9*	*10.3*	*2.6*	*5.4*	*3.7*	*2.9*	
Old Farm Partners Offshore Fund	28,395,869	2.0	4.9	7.4	12.3	2.5	--	--	2.8	Aug-21
EnTrust Special Opportunities Evergreen Fund	8,588,246	0.6	0.0	-3.4	8.0	-6.7	--	--	-6.4	Aug-21
Private Equity	**188,657,171**	**13.0**	**1.5**	**5.2**	**6.9**	**7.6**	**16.9**	**--**	**--**	**Oct-00**
MSCI ACWI IMI +2% 1Q Lagged			*2.9*	*24.4*	*20.7*	*6.8*	*12.5*	*10.3*	*8.1*	
Preqin Private Equity 1Q Lagged			*1.4*	*4.7*	*6.1*	*6.4*	*15.0*	*13.8*	*--*	
Buyouts	**22,517,723**	**1.5**	**-1.6**	**-4.4**	**-3.8**	**3.7**	**16.7**	**--**	**--**	**Oct-05**
American Securities Partners VI	4,737,619	0.3								
Riverside Capital Appreciation Fund VI	2,549,031	0.2								
Vitruvian Investment Partnership I	15,650	0.0								
Riverside Micro Cap Fund III	4,444,197	0.3								
Ridgemont II	3,973,330	0.3								
Capital International Private Equity Fund VI	261,466	0.0								
TA XII	6,212,774	0.4								
Riverside Capital Fund V	187,523	0.0								

Custom Benchmark is comprised of 80% NCREIF ODCE, 10% NAREIT Equity, and 10% FTSE NAREIT Developed ex US.
EnTrust Special Opportunities Evergreen Fund market value is as of 6/30/2024 and adjusted for current quarter cash flows.

	Market Value $	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Charlesbank Equity Fund VI	136,133	0.0								
Fund of Funds	**158,694,050**	**10.9**	**2.2**	**7.5**	**9.5**	**9.2**	**18.3**	**--**	**--**	**Oct-05**
PRIT Vintage Year 2016	7,494,101	0.5								
PRIT Vintage Year 2017	38,774,262	2.7								
European Strategic Partners	26,956	0.0								
INVESCO Private Capital II	40,740	0.0								
PRIT Vintage Year 2018	36,580,643	2.5								
PRIT Vintage Year 2019	21,786,729	1.5								
PRIT Vintage Year 2020	21,307,411	1.5								
PRIT Vintage Year 2021	21,796,325	1.5								
PRIT Vintage Year 2022	8,640,226	0.6								
PRIT Vintage Year 2023	1,904,780	0.1								
PRIT Vintage Year 2024	341,877	0.0								
Venture Capital Funds	**7,445,398**	**0.5**	**-2.1**	**-5.9**	**-6.3**	**-4.4**	**-1.5**	**--**	**--**	**Oct-05**
Ascent Venture Partners V	3,126,410	0.2								
Ascent Venture Partners VI	4,179,064	0.3								
Boston Millennia Partners III	139,923	0.0								
PRIT General Allocation	**503,509,577**	**34.6**	**4.5**	**9.8**	**16.5**	**4.4**	**8.7**	**--**	**--**	**Jun-16**
60% MSCI ACWI / 40% Barclays Global Aggregate			*6.8*	*12.5*	*23.6*	*3.6*	*7.0*	*6.0*	*7.1*	
PRIT General Allocation Fund	503,509,577	34.6	4.5	9.8	16.5	4.4	8.7	--	8.7	May-16
60% MSCI ACWI / 40% Barclays Global Aggregate			*6.8*	*12.5*	*23.6*	*3.6*	*7.0*	*6.0*	*7.0*	

Returns for managers and aggregates are presented net of fees unless stated otherwise.

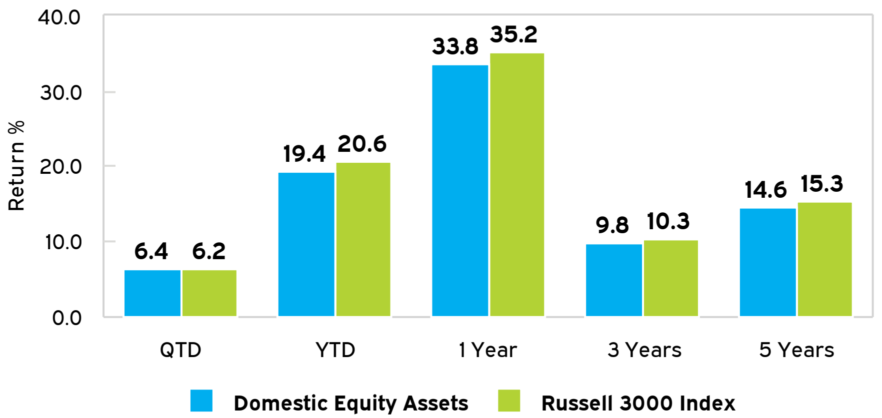
	Market Value $	% of Portfolio	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Real Assets	**94,119,961**	**6.5**	**2.6**	**3.7**	**4.0**	**8.5**	**7.6**	**--**	**--**	**Oct-06**
CPI +3%			*1.1*	*5.1*	*5.5*	*7.9*	*7.3*	*5.9*	*5.5*	
Natural Resources Assets	**2,195,829**	**0.2**	**-2.7**	**-9.3**	**-30.8**	**2.0**	**0.8**	**--**	**--**	**Jan-09**
S&P Global Natural Resources (1-Qtr Lag)			*-1.8*	*4.0*	*7.8*	*6.3*	*8.4*	*4.5*	*4.3*	
Natural Resources (Private)	**2,195,829**	**0.2**	**-2.7**	**-9.3**	**-30.8**	**3.5**	**-4.8**	**--**	**--**	**Jul-10**
White Deer Energy II	2,195,829	0.2								
Infrastructure	**91,924,132**	**6.3**	**2.7**	**4.0**	**6.1**	**8.6**	**8.8**	**--**	**--**	**Jun-08**
CPI+5%			*1.6*	*6.6*	*7.6*	*10.0*	*9.4*	*8.0*	*7.4*	
IFM Global Infrastructure	63,822,955	4.4	3.4	3.3	6.1	7.9	9.1	--	11.1	Sep-17
Global Infrastructure Partners	14,710	0.0								
Global Infrastructure Partners III	13,502,141	0.9								
Global Infrastructure Partners IV	14,584,326	1.0								
Cash	**2,568,515**	**0.2**								
Cash	2,568,515	0.2								

Returns for managers and aggregates are presented net of fees unless stated otherwise.

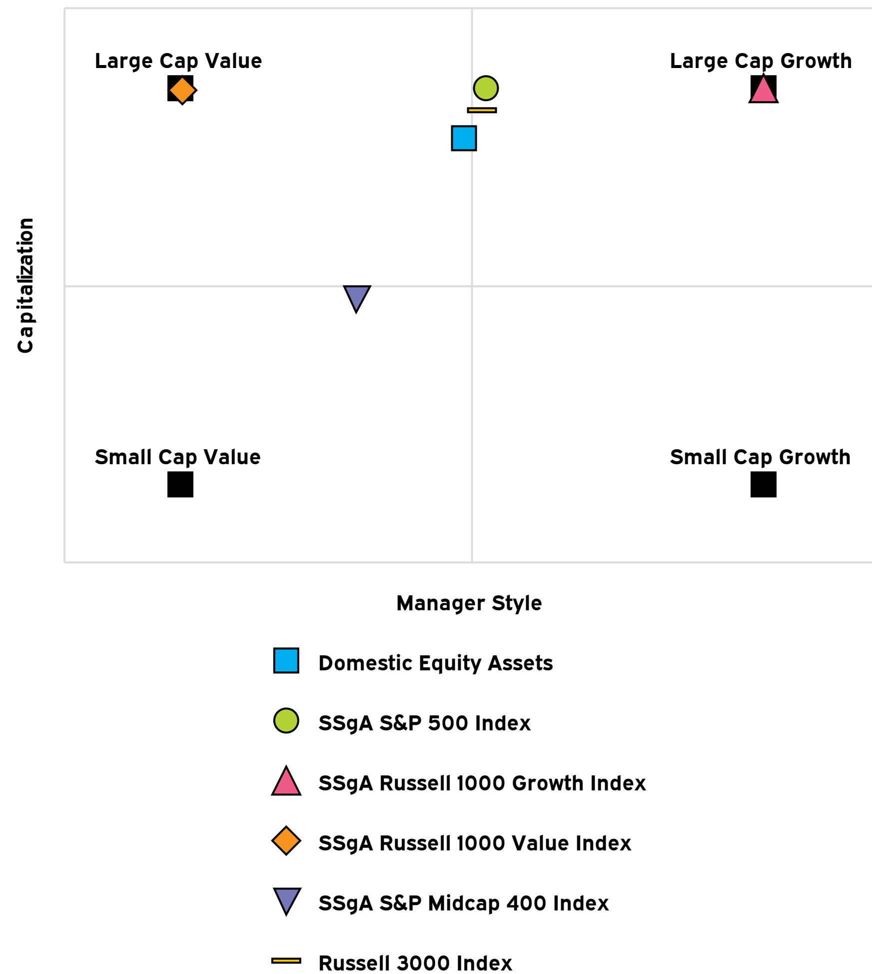
Performance Summary

	Actual	Actual (%)
Domestic Equity Assets	**$188,896,944**	**100.0**
SSgA S&P 500 Index	$57,004,439	30.2
SSgA Russell 1000 Growth Index	$50,873,117	26.9
SSgA Russell 1000 Value Index	$47,088,324	24.9
SSgA S&P Midcap 400 Index	$16,606,684	8.8
SSgA Russell 2000 Index	$17,324,380	9.2

Return Summary
Ending September 30, 2024



Domestic Equity Assets Style Map
3 Years Ending September 30, 2024



Top Holdings

Apple Inc	5.5
Microsoft Corp	5.1
NVIDIA Corporation	4.6
Amazon.com Inc	2.8
Meta Platforms Inc	2.0
Alphabet Inc Class A	1.5
Berkshire Hathaway Inc	1.4
Alphabet Inc Class C	1.3
Broadcom Inc	1.3
Tesla Inc	1.2
% of Portfolio	**26.7**

Account Information

Account Name	Domestic Equity Assets
Account Structure	
Inception Date	08/01/2000
Asset Class	US Equity
Benchmark	Russell 3000 Index
Peer Group	

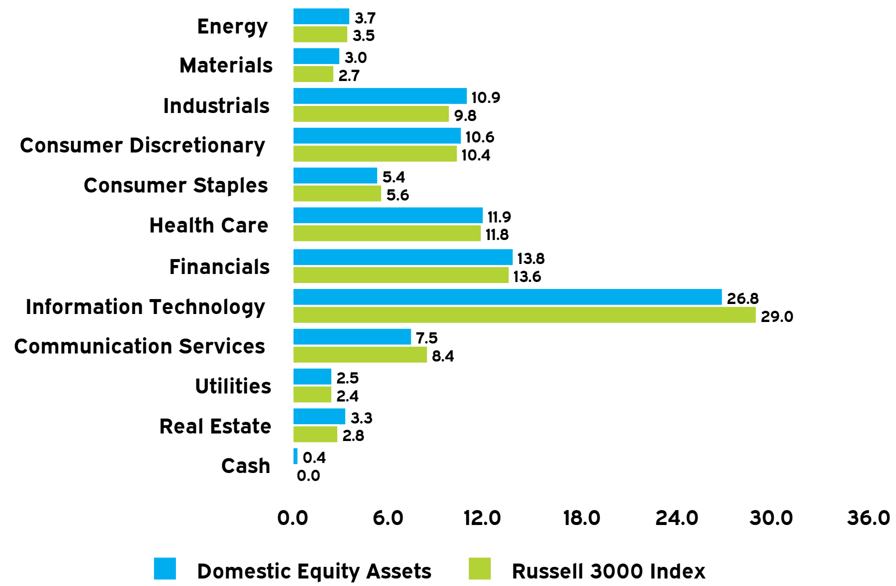
Equity Characteristics vs Russell 3000 Index

	Portfolio	Benchmark
Number of Holdings	2,980	2,987
Wtd. Avg. Mkt. Cap $B	758.0	851.8
Median Mkt. Cap $B	2.3	2.3
P/E Ratio	25.7	26.9
Yield (%)	1.3	1.3
EPS Growth - 5 Yrs. (%)	17.8	18.4
Price to Book	4.3	4.7

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
Domestic Equity Assets	6.4	19.4	33.8	9.8	14.6	12.4	8.1	08/01/2000
Russell 3000 Index	6.2	20.6	35.2	10.3	15.3	12.8	8.0	

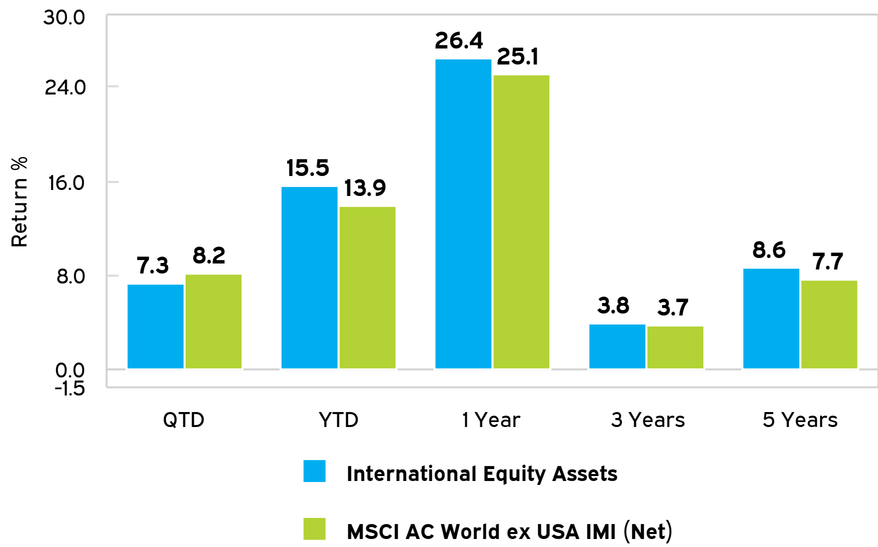
Sector Weights (%)



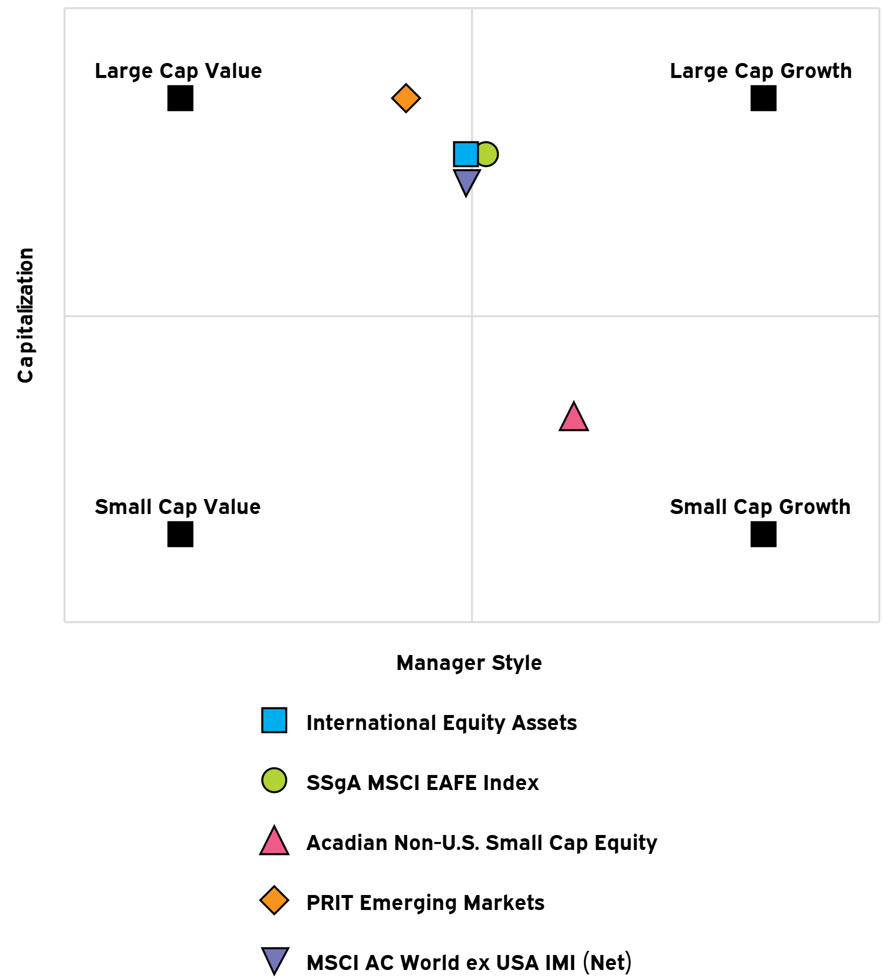
Performance Summary

	Actual	Actual (%)
Total	**$201,745,795**	**100.0**
SSgA MSCI EAFE Index	$63,750,718	31.6
Acadian Non-U.S. Small Cap Equity	$38,036,135	18.9
PRIT Emerging Markets	$99,958,942	49.5

Return Summary
Ending September 30, 2024



International Equity Assets Style Map
3 Years Ending September 30, 2024



Top Holdings

Novo Nordisk A/S	1.4
ASML Holding NV	1.2
Nestle SA, Cham Und Vevey	0.9
Astrazeneca PLC	0.9
SAP SE	0.8
Roche Holding AG	0.8
Novartis AG	0.8
LVMH Moet Hennessy Louis Vuitton SE	0.8
Shell Plc	0.7
Toyota Motor Corp	0.7
% of Portfolio	**9.0**

Account Information

Account Name	International Equity Assets
Account Structure	
Inception Date	08/01/2000
Asset Class	International Equity
Benchmark	MSCI AC World ex USA IMI (Net)
Peer Group	

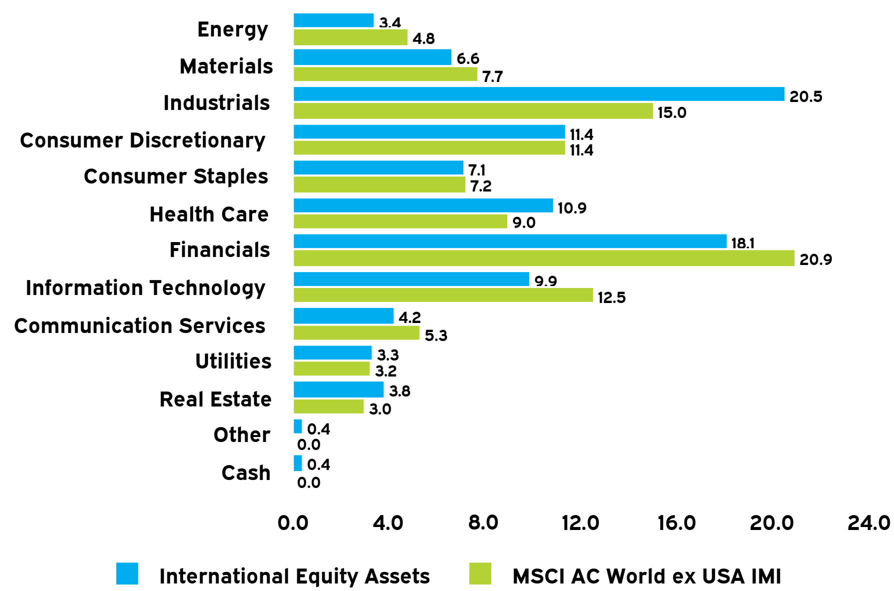
Equity Characteristics vs MSCI AC World ex USA IMI

	Portfolio	Benchmark
Number of Holdings	2,589	6,463
Wtd. Avg. Mkt. Cap $B	61.5	94.9
Median Mkt. Cap $B	1.4	2.1
P/E Ratio	13.3	15.5
Yield (%)	2.9	2.9
EPS Growth - 5 Yrs. (%)	10.9	10.7
Price to Book	2.5	2.6

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
International Equity Assets	7.3	15.5	26.4	3.8	8.6	-	-	08/01/2000
MSCI AC World ex USA IMI	8.3	14.4	25.7	4.3	8.2	5.8	5.4	

Sector Weights (%)



Account Information

Account Name	Fixed Income Assets
Account Structure	
Inception Date	01/01/1998
Asset Class	Fixed Income
Benchmark	Custom Benchmark - Fixed Income
Peer Group	

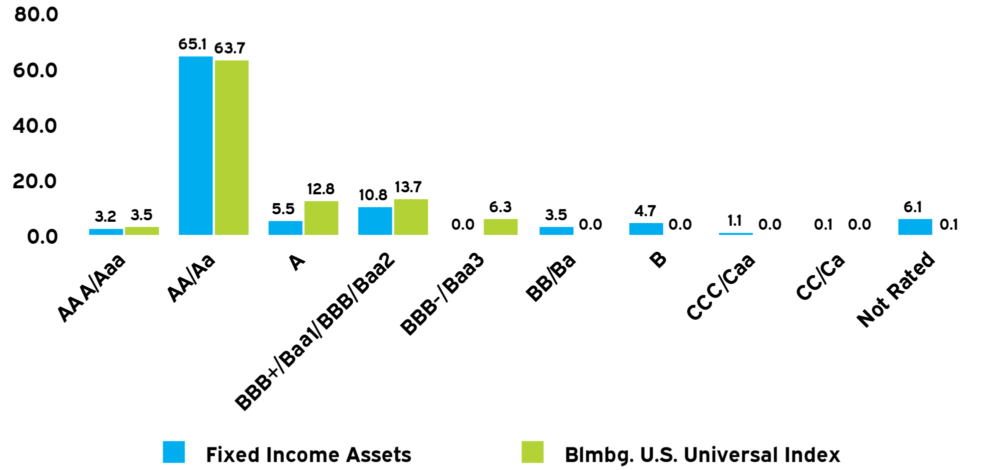
Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
Fixed Income Assets	4.4	5.8	11.4	1.2	2.8	-	-	01/01/1998
Blmbg. U.S. Universal Index	5.2	4.9	12.1	-1.1	0.7	2.2	4.3	

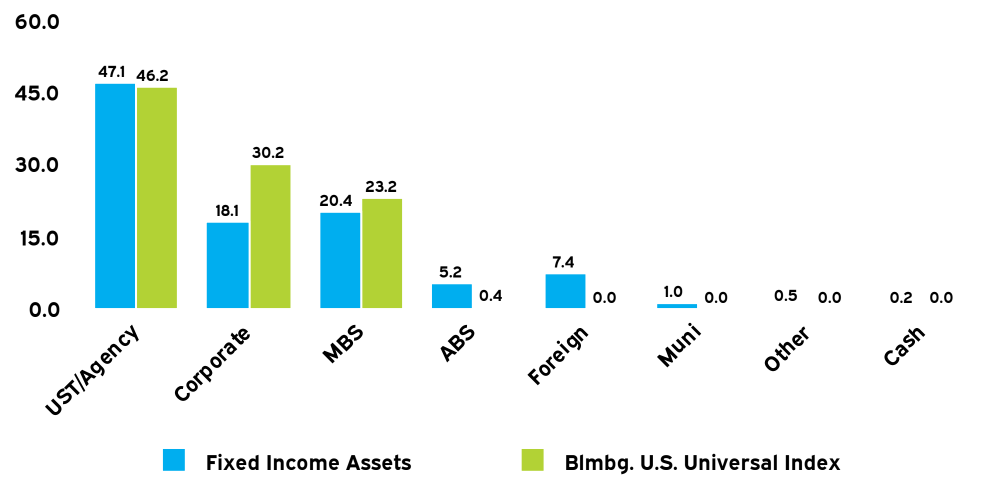
Portfolio Fixed Income Characteristics

	Q3-24 Portfolio	Q3-24 Benchmark	Q2-24 Portfolio
Yield To Maturity	4.5	4.5	5.7
Average Duration	5.4	6.0	5.3
Average Quality	AA	A	AA
Weighted Average Maturity	7.4	8.2	7.6

Credit Quality Allocation



Sector Allocation



Partnership	Vintage Year	Committed($)	Called	Distributed	Fair Value	Net IRR
White Deer II	2013	$10.0	$10.5	$6.4	$2.2	NA
IFM	2017	$35.0	$35.0	$11.4	$63.8	11.2%
Global Infrastructure Partners	2008	$8.0	$9.5	$19.6	<$0.1	NA
Global Infrastructure Partners III	2016	$15.0	$15.7	$10.4	$13.5	11.0%
Global Infrastructure Partners IV	2019	$15.0	$13.6	$0.9	$14.6	NA
Total Program		$83.0	$84.3	$48.7	$94.1	

Fair values for private markets assets are based on reported values of 6/30/2024 and adjusted for cash flows through 9/30/2024.
Net IRR data is as of 6/30/2024.
IFM fair value data is as of 9/30/2024.

Private Equity Assets | As of September 30, 2024

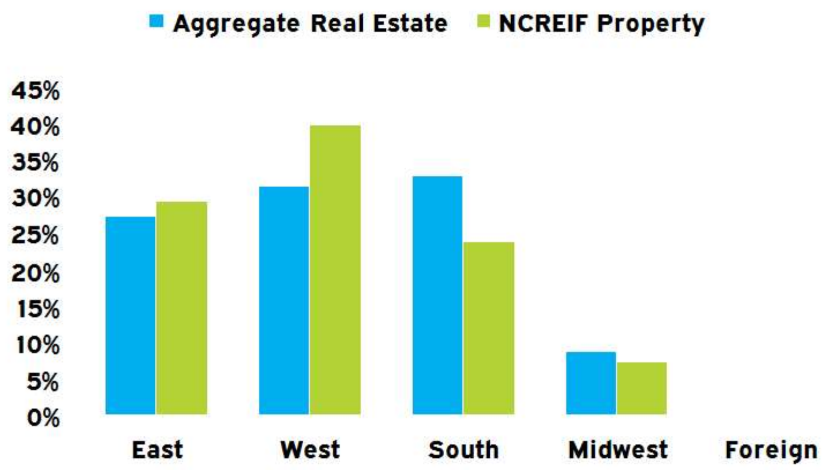
Partnership	Vintage Year	Committed($)	Called	Distributed	Fair Value	Net IRR	Net Multiple
INVESCO Private Capital Fund of Funds	1998	$5.0	$4.6	$6.6	<$0.1	NA	1.4x
European Strategic Partners	2000	€ 6.0	€ 6.1	€ 9.3	<€0.1	NA	1.5x
Charlesbank Equity Fund VI	2005	$3.0	$2.9	$4.0	$0.1	10.0%	1.4x
Riverside Capital Fund V	2007	$4.0	$4.0	$5.0	$0.2	7.0%	1.3x
Vitruvian Investment Partnership I	2007	€ 4.0	€ 3.8	€ 8.2	<€0.1	14.0%	2.2x
Boston Millennia Partners III	2010	$3.0	$2.0	$3.0	$0.1	13.8%	1.6x
Capital International Private Equity Fund VI	2010	$7.5	$9.1	$6.3	$0.3	-1.6%	0.7x
Ascent Venture Partners V	2010	$5.0	$4.9	$4.5	$3.1	6.0%	1.6x
American Securities Partners VI	2011	$7.5	$8.5	$14.7	$4.7	21.8%	2.3x
Riverside Capital Appreciation Fund VI	2013	$7.5	$8.4	$10.3	$2.5	12.0%	1.5x
Riverside Micro Cap Fund III	2014	$7.5	$4.5	$21.5	$4.4	35.0%	5.8x
Ridgemont II	2015	$10.0	$10.3	$15.5	$4.0	26.0%	1.9x
Ascent Venture Partners VI	2015	$5.0	$4.9	$0.6	$4.2	-0.1%	1.0x
TA XII	2015	$6.7	$6.6	$14.8	$6.2	35.2%	3.2x
PRIT VY 2016	2016	$8.3	$7.3	$6.7	$7.5	17.8%	1.9x
PRIT VY 2017	2017	$31.0	$26.6	$16.1	$38.8	14.6%	2.1x
PRIT VY 2018	2018	$28.7	$25.0	$8.9	$36.6	11.1%	1.8x
PRIT VY 2019	2019	$19.0	$16.3	$5.9	$21.8	16.7%	1.7x
PRIT VY 2020	2020	$20.7	$16.5	$0.4	$21.3	13.1%	1.3x
PRIT VY 2021	2021	$27.5	$20.2	$0.5	$21.8	4.0%	1.1x
PRIT VY 2022	2022	$19.2	$7.7	$0.0	$8.6	NA	1.1x
PRIT VY 2023	2023	$15.2	$1.7	$0.0	$1.9	NA	1.1x
PRIT VY 2024	2024	$2.6	$0.6	$0.0	$0.3	NA	0.1x
Total Program (USD $)		$243.9	$192.6	$145.3	$188.5		1.7x
Total Program (EUR €)		€ 10.0	€ 9.9	€ 17.5	€ 0.0		1.8x

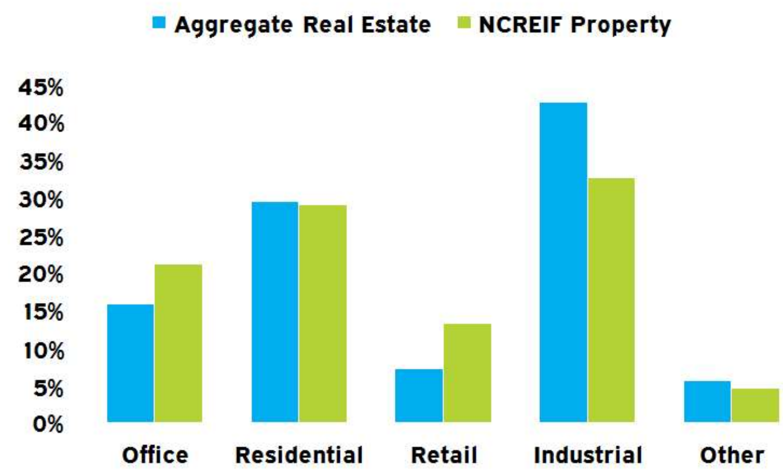
Fair values for private markets assets are based on reported values of 6/30/2024 and adjusted for cash flows through 9/30/2024. PRIT VY funds net IRR data is as of 9/30/2024. All other net IRR data is as of 6/30/2024.
Unless otherwise denoted, all values have been converted into US dollars using 9/30/2024 exchange rates.
European Strategic Partners is winding down as of 03/31/2018 and only provides data annually.
PRIM VY Funds data is as of 9/30/2024.

Partnership	Vintage Year	Committed($)	Called	Distributed	Fair Value	Net IRR	Net Multiple
Newstone II	2010	$5.0	$6.6	$7.7	$0.2	9.3%	1.2x
Northstar Mezzanine Partners V	2007	$5.0	$5.8	$8.1	$0.1	8.1%	1.4x
Northstar Mezzanine Partners VI	2014	$7.5	$8.1	$12.0	$0.8	12.6%	1.6x
Total Program		$17.5	$20.5	$27.8	$1.1		1.4x

Fair values for Newstone II and Northstar Mezzanine Partners V and VI are based on reported values of 6/30/2024 and adjusted for cash flows through 9/30/2024.
Net IRR data is as of 6/30/2024.

Partnership	Market	Strategy	Vehicle	Fair Value	Net IRR
PRIT Real Estate	Private/Public	Diversified Core	Open-end	$40.4	NA
AEW VII	Private	Opportunistic	Close-End	$0.9	10.2%
AEW VI	Private	Opportunistic	Close-End	<$0.1	16.4%
AEW IX	Private	Opportunistic	Close-End	$12.5	7.0%
Total Program				$53.8	





Fair values for private markets assets are based on reported values of 6/30/2024 and adjusted for cash flows through 9/30/2024. PRIT Real Estate fair value is as of 9/30/2024.
Net IRR data is as of 6/30/2024.
Regional and property type allocation are as of 6/30/2024 for AEW VII, AEW IX, and PRIT Real Estate.

Top Holdings

Apple Inc	7.2
Microsoft Corp	6.5
NVIDIA Corporation	6.1
Amazon.com Inc	3.6
Meta Platforms Inc	2.6
Alphabet Inc Class A	2.0
Berkshire Hathaway Inc	1.7
Alphabet Inc Class C	1.6
Broadcom Inc	1.6
Tesla Inc	1.5
% of Portfolio	**34.4**

Account Information

Account Name	SSgA S&P 500 Index
Account Structure	Commingled Fund
Inception Date	07/01/1998
Asset Class	US Equity
Benchmark	S&P 500 Index
Peer Group	Large Cap

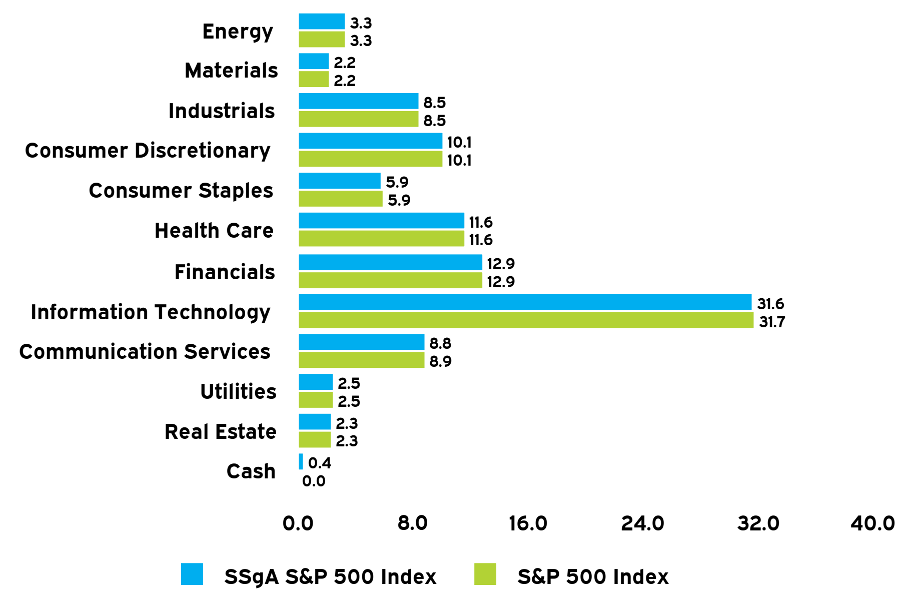
Equity Characteristics vs S&P 500 Index

	Portfolio	Benchmark
Number of Holdings	505	504
Wtd. Avg. Mkt. Cap $B	983.8	987.8
Median Mkt. Cap $B	38.2	38.2
P/E Ratio	28.0	28.0
Yield (%)	1.3	1.3
EPS Growth - 5 Yrs. (%)	18.9	18.9
Price to Book	5.1	5.1

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
SSgA S&P 500 Index	5.9	22.1	36.3	11.9	15.9	13.4	8.5	08/01/1998
S&P 500 Index	5.9	22.1	36.4	11.9	16.0	13.4	8.4	
Large Cap Median	5.8	19.3	33.6	9.7	14.3	11.8	8.1	
Large Cap Rank	47	29	33	13	27	25	36	

Sector Weights (%)



Top Holdings

Apple Inc	12.2
Microsoft Corp	11.6
NVIDIA Corporation	10.3
Amazon.com Inc	6.3
Meta Platforms Inc	4.5
Alphabet Inc Class A	3.5
Alphabet Inc Class C	3.0
Broadcom Inc	2.8
Tesla Inc	2.6
Eli Lilly and Co	2.6
% of Portfolio	**59.4**

Account Information

Account Name	SSgA Russell 1000 Growth Index
Account Structure	Commingled Fund
Inception Date	10/19/2009
Asset Class	US Equity
Benchmark	Russell 1000 Growth Index
Peer Group	Large Growth

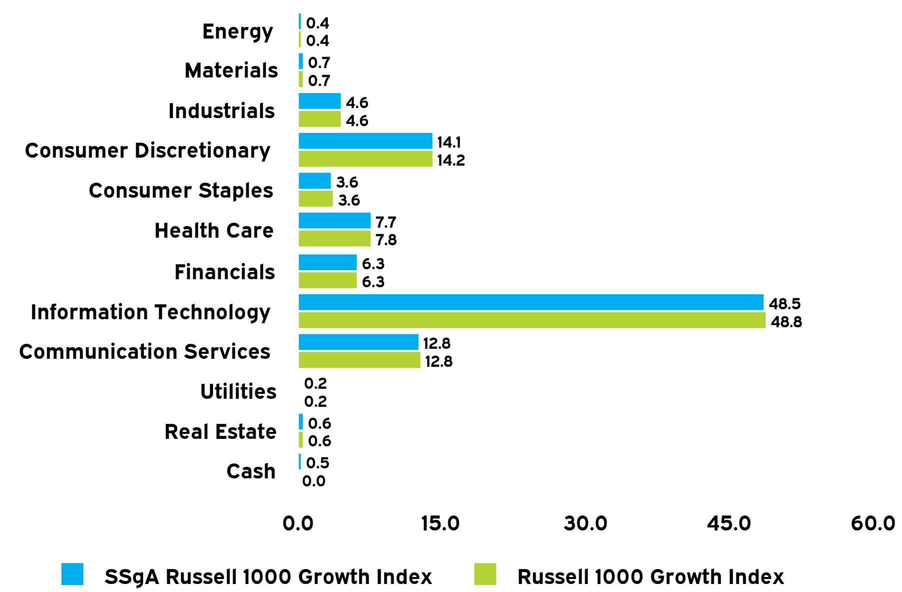
Equity Characteristics vs Russell 1000 Growth Index

	Portfolio	Benchmark
Number of Holdings	396	394
Wtd. Avg. Mkt. Cap $B	1,548.8	1,556.1
Median Mkt. Cap $B	19.8	19.8
P/E Ratio	37.9	37.9
Yield (%)	0.6	0.6
EPS Growth - 5 Yrs. (%)	27.2	27.2
Price to Book	12.9	12.9

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
SSgA Russell 1000 Growth Index	3.2	24.5	42.2	12.0	19.7	16.5	16.7	11/01/2009
Russell 1000 Growth Index	3.2	24.6	42.2	12.0	19.7	16.5	16.7	
Large Growth Median	3.2	22.9	40.3	8.3	16.5	14.2	14.7	
Large Growth Rank	50	32	37	7	11	8	8	

Sector Weights (%)



Top Holdings

Berkshire Hathaway Inc	3.4
JPMorgan Chase & Co	2.4
Exxon Mobil Corp	2.1
UnitedHealth Group Incorporated	2.0
Johnson & Johnson	1.6
Walmart Inc	1.4
Procter & Gamble Co (The)	1.3
Bank of America Corp	1.1
Chevron Corp	1.0
Thermo Fisher Scientific Inc	0.9
% of Portfolio	**17.2**

Account Information

Account Name	SSgA Russell 1000 Value Index
Account Structure	Commingled Fund
Inception Date	07/01/2005
Asset Class	US Equity
Benchmark	Russell 1000 Value Index
Peer Group	Large Value

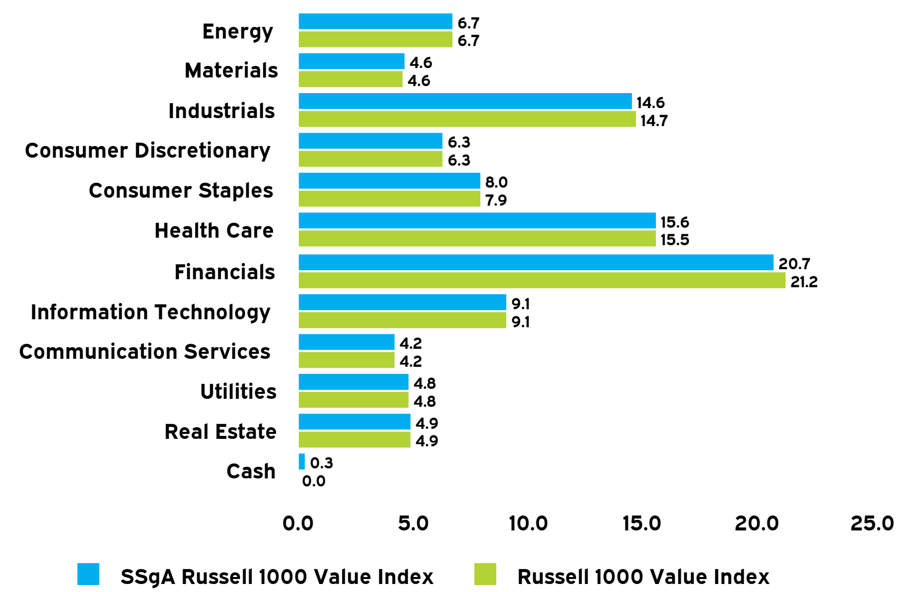
Equity Characteristics vs Russell 1000 Value Index

	Portfolio	Benchmark
Number of Holdings	873	872
Wtd. Avg. Mkt. Cap $B	171.9	172.1
Median Mkt. Cap $B	14.2	14.2
P/E Ratio	20.8	20.8
Yield (%)	2.1	2.1
EPS Growth - 5 Yrs. (%)	9.0	9.0
Price to Book	2.8	2.9

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
SSgA Russell 1000 Value Index	9.4	16.7	27.8	9.0	10.7	9.3	8.3	07/01/2005
Russell 1000 Value Index	9.4	16.7	27.8	9.0	10.7	9.2	8.2	
Large Value Median	8.0	15.9	27.1	9.7	11.1	9.2	8.2	
Large Value Rank	22	41	43	62	59	48	46	

Sector Weights (%)



Top Holdings

Illumina Inc	0.7
Carlisle Cos Inc	0.7
EMCOR Group Inc.	0.7
Williams-Sonoma Inc	0.7
Lennox International Inc.	0.7
Avantor Inc	0.6
Manhattan Associates Inc	0.6
Watsco Inc	0.6
Texas Pacific Land Corp	0.6
Burlington Stores Inc	0.6
% of Portfolio	**6.5**

Account Information

Account Name	SSgA S&P Midcap 400 Index
Account Structure	Commingled Fund
Inception Date	09/01/2006
Asset Class	US Equity
Benchmark	S&P MidCap 400 Index
Peer Group	Mid Cap

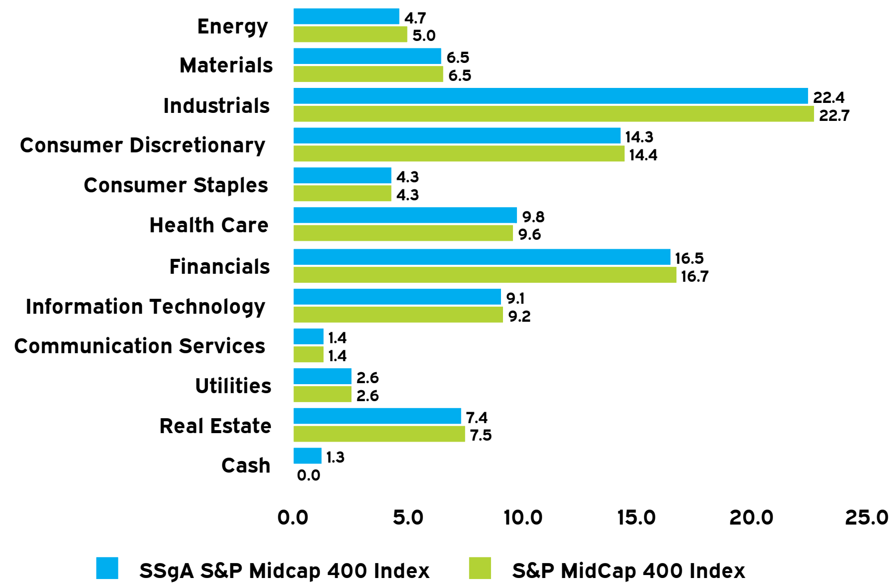
Equity Characteristics vs S&P MidCap 400 Index

	Portfolio	Benchmark
Number of Holdings	403	401
Wtd. Avg. Mkt. Cap $B	9.5	9.6
Median Mkt. Cap $B	7.0	7.0
P/E Ratio	20.0	19.9
Yield (%)	1.5	1.5
EPS Growth - 5 Yrs. (%)	12.7	12.7
Price to Book	2.9	2.9

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
SSgA S&P Midcap 400 Index	6.9	13.5	26.9	7.5	11.8	10.3	9.9	09/01/2006
S&P MidCap 400 Index	6.9	13.5	26.8	7.5	11.8	10.3	9.9	
Mid Cap Median	7.9	13.1	26.4	5.5	10.7	9.5	9.0	
Mid Cap Rank	64	44	44	32	23	28	22	

Sector Weights (%)



SSgA Russell 2000 Index | As of September 30, 2024

Top Holdings	
Vaxcyte Inc	0.5
FTAI Aviation Ltd	0.5
Insmed Inc	0.4
Sprouts Farmers Market Inc	0.4
Fabrinet	0.3
Applied Industrial Technologies Inc	0.3
Mueller Industries Inc.	0.3
Fluor Corp	0.3
Ensign Group Inc (The)	0.3
UFP Industries Inc	0.3
% of Portfolio	**3.6**

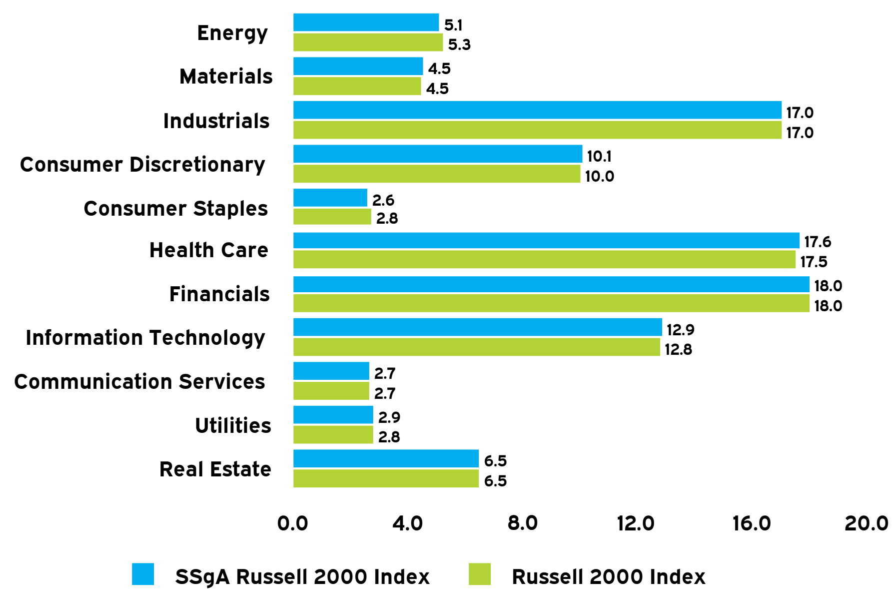
Account Information	
Account Name	SSgA Russell 2000 Index
Account Structure	Commingled Fund
Inception Date	12/23/2021
Asset Class	US Equity
Benchmark	Russell 2000 Index
Peer Group	Small Cap

Equity Characteristics vs Russell 2000 Index	Portfolio	Benchmark
Number of Holdings	1,961	1,977
Wtd. Avg. Mkt. Cap $B	3.5	3.5
Median Mkt. Cap $B	1.0	1.0
P/E Ratio	17.7	17.7
Yield (%)	1.4	1.4
EPS Growth - 5 Yrs. (%)	11.8	11.8
Price to Book	2.5	2.5

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
SSgA Russell 2000 Index	9.3	11.1	26.7	-	-	-	1.3	01/01/2022
Russell 2000 Index	9.3	11.2	26.8	1.8	9.4	8.8	1.2	
Small Cap Median	8.2	10.9	25.0	3.7	9.9	8.9	1.9	
Small Cap Rank	26	46	31	-	-	-	58	

Sector Weights (%)



Top Holdings

Novo Nordisk A/S	2.2
ASML Holding NV	1.9
Nestle SA, Cham Und Vevey	1.5
Astrazeneca PLC	1.4
SAP SE	1.3
Roche Holding AG	1.3
Novartis AG	1.2
LVMH Moet Hennessy Louis Vuitton SE	1.2
Shell Plc	1.2
Toyota Motor Corp	1.0
% of Portfolio	**14.2**

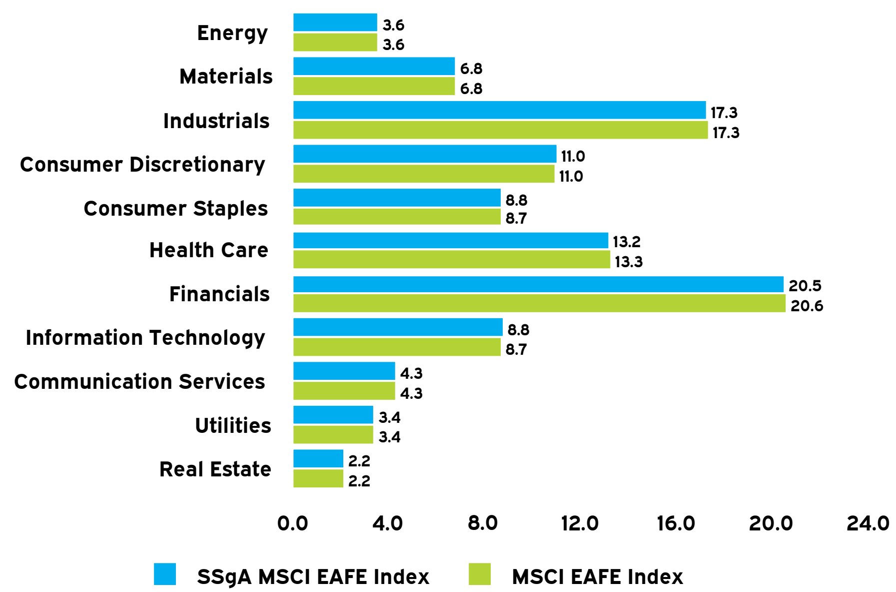
Account Information

Account Name	SSgA MSCI EAFE Index
Account Structure	Commingled Fund
Inception Date	08/27/2004
Asset Class	International Equity
Benchmark	MSCI EAFE (Net)
Peer Group	Foreign

Equity Characteristics vs MSCI EAFE Index

	Portfolio	Benchmark
Number of Holdings	753	732
Wtd. Avg. Mkt. Cap $B	95.5	95.6
Median Mkt. Cap $B	15.8	15.8
P/E Ratio	14.4	15.2
Yield (%)	2.7	3.0
EPS Growth - 5 Yrs. (%)	9.6	9.4
Price to Book	2.7	2.6

Sector Weights (%)



Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
SSgA MSCI EAFE Index	7.2	13.1	24.9	5.7	8.5	-	-	09/01/2004
MSCI EAFE Index	7.3	13.5	25.4	6.0	8.7	6.2	6.6	
Foreign Median	7.2	12.7	24.1	3.9	7.7	5.4	6.3	
Foreign Rank	51	42	40	27	31	-	-	

Acadian Non-U.S. Small Cap Equity | As of September 30, 2024

Top Holdings

A2A SPA	1.1
Marks and Spencer Group PLC	1.1
iShares Core MSCI EAFE ETF	1.0
Yangzijiang Shipbuilding Holdings Ltd	1.0
BPER Banca SpA	1.0
Nova Ltd	0.9
AGL Energy	0.9
Banca Monte Dei Paschi Di Siena SPA, Siena	0.8
Siegfried Holding AG, Zofingen	0.8
Belimo Holding AG, Wetzikon Zh	0.8
% of Portfolio	**9.4**

Account Information

Account Name	Acadian Non-U.S. Small Cap Equity
Account Structure	Commingled Fund
Inception Date	01/31/2005
Asset Class	International Equity
Benchmark	MSCI EAFE Small Cap (Net)
Peer Group	eV EAFE Small Cap Core

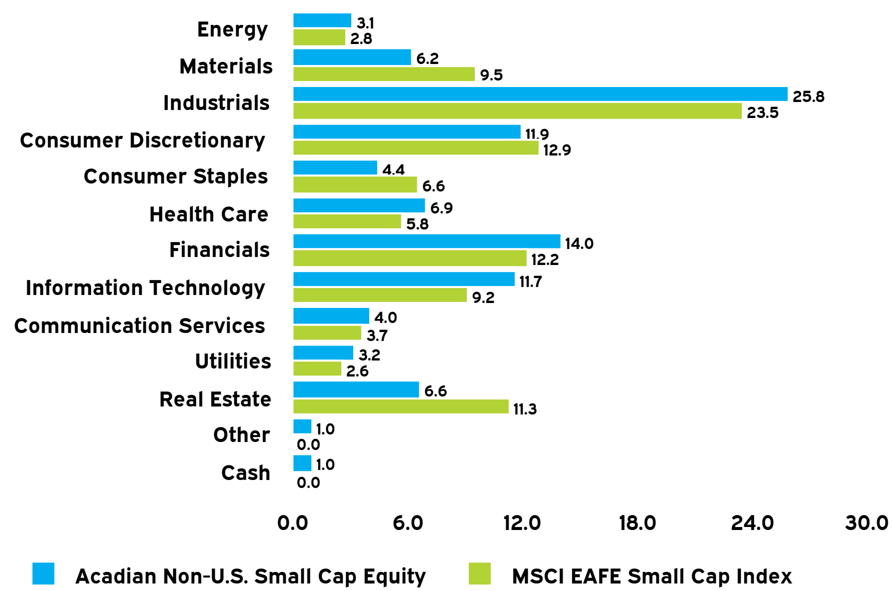
Equity Characteristics vs MSCI EAFE Small Cap Index

	Portfolio	Benchmark
Number of Holdings	1,836	2,104
Wtd. Avg. Mkt. Cap $B	4.4	3.3
Median Mkt. Cap $B	0.7	1.4
P/E Ratio	11.8	13.9
Yield (%)	3.3	3.1
EPS Growth - 5 Yrs. (%)	13.1	9.7
Price to Book	2.2	2.1

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
Acadian Non-U.S. Small Cap Equity	10.4	17.9	30.4	3.8	10.3	8.4	8.2	02/01/2005
MSCI EAFE Small Cap Index	10.7	11.6	24.1	0.1	6.9	6.6	6.6	
eV EAFE Small Cap Core Median	9.7	11.6	24.1	-0.3	7.4	6.8	7.2	
eV EAFE Small Cap Core Rank	35	8	6	21	12	2	8	

Sector Weights (%)



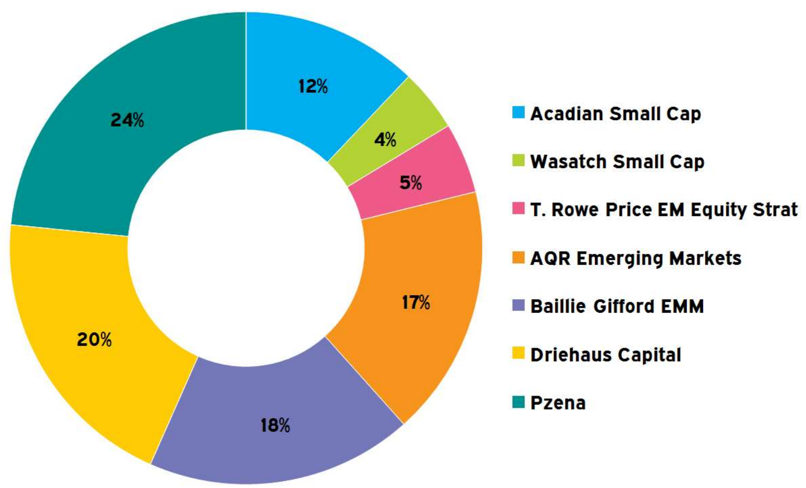
Account Information

Account Name	PRIT Emerging Markets
Inception Date	09/01/2016
Account Structure	Commingled Fund
Asset Class	International Equity
Benchmark	MSCI Emerging Markets (Net)
Peer Group	eV Emg Mkts Equity

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
PRIT Emerging Markets	6.2	15.9	25.7	2.9	8.5	--	8.1	Sep-16
MSCI Emerging Markets	*8.7*	*16.9*	*26.1*	*0.4*	*5.7*	*4.0*	*5.9*	
eV Emg Mkts Equity Median	*7.1*	*15.0*	*24.2*	*1.2*	*6.5*	*4.6*	*6.2*	
eV Emg Mkts Equity Rank	*61*	*39*	*36*	*35*	*26*	*--*	*18*	

Manager Allocation



Account Information

Account Name	IR&M Aggregate Bond
Account Structure	Separate Account
Inception Date	02/01/2014
Asset Class	US Fixed Income
Benchmark	Blmbg. U.S. Aggregate Index
Peer Group	Intermediate Core Bond

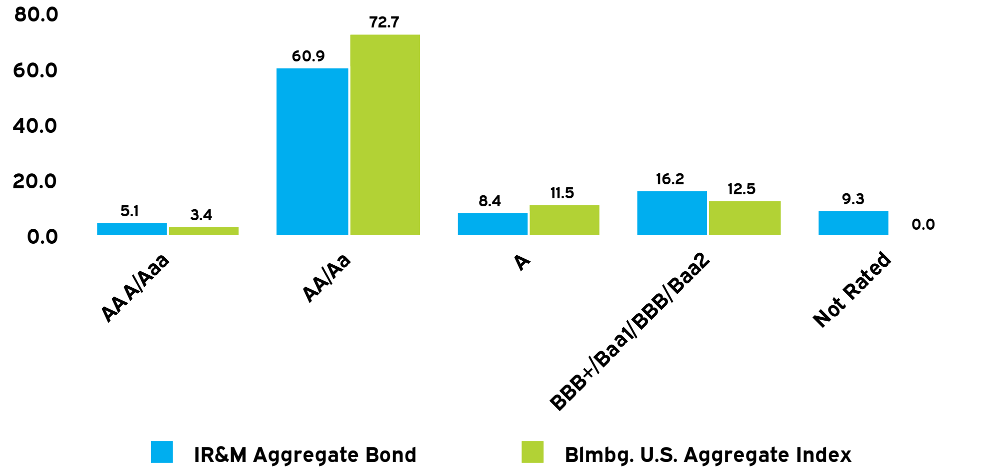
Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
IR&M Aggregate Bond	5.2	4.7	12.0	-1.3	0.5	-	-	02/01/2014
Blmbg. U.S. Aggregate Index	5.2	4.4	11.6	-1.4	0.3	1.8	2.0	

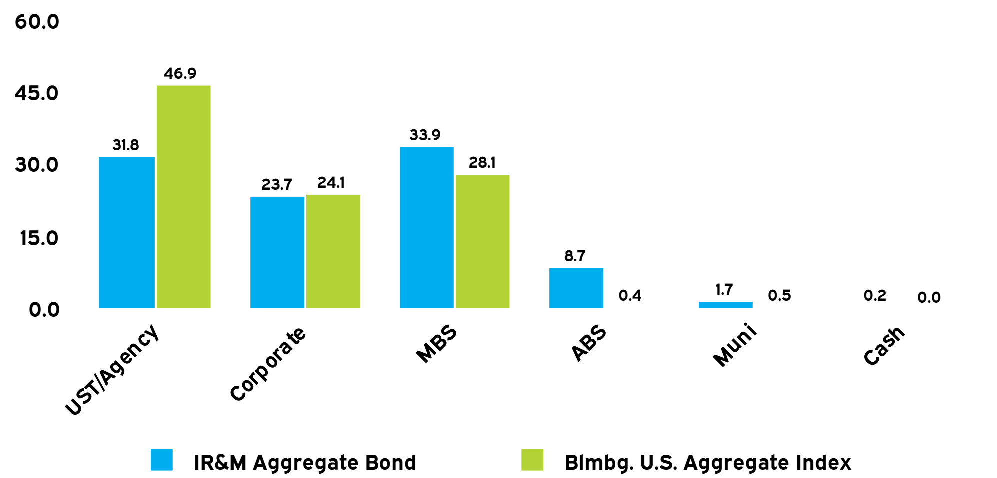
Portfolio Fixed Income Characteristics

	Q3-24		Q2-24
	Portfolio	Benchmark	Portfolio
Yield To Maturity	4.4	4.2	5.2
Average Duration	6.2	6.1	6.1
Average Quality	AA	AA	AA
Weighted Average Maturity	8.8	8.4	8.9

Credit Quality Allocation



Sector Allocation



Account Information

Account Name	IR&M Intermediate TIPS
Account Structure	Separate Account
Inception Date	02/01/2014
Asset Class	US Fixed Income
Benchmark	Blmbg. U.S. TIPS 1-10 Year
Peer Group	Inflation-Protected Bond

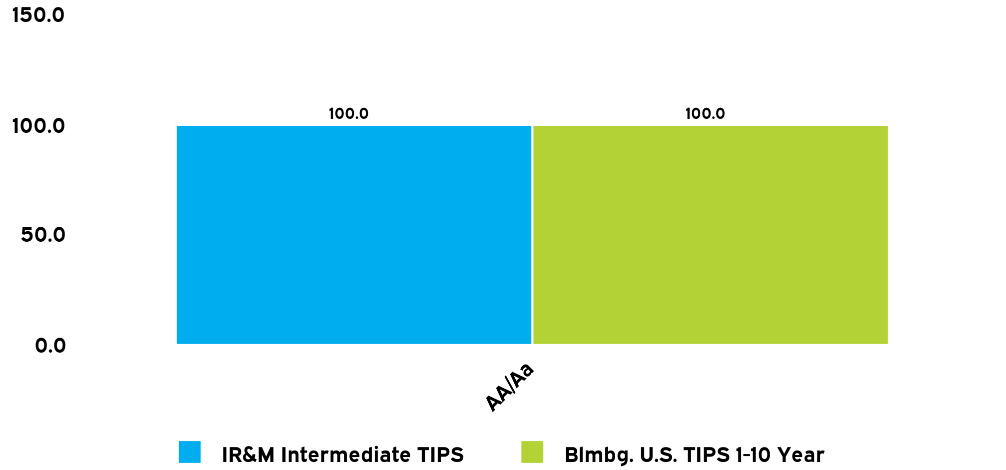
Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
IR&M Intermediate TIPS	3.5	5.0	9.0	1.0	3.2	-	-	02/01/2014
Blmbg. U.S. TIPS 1-10 Year	3.5	4.9	9.0	1.0	3.3	2.6	2.5	

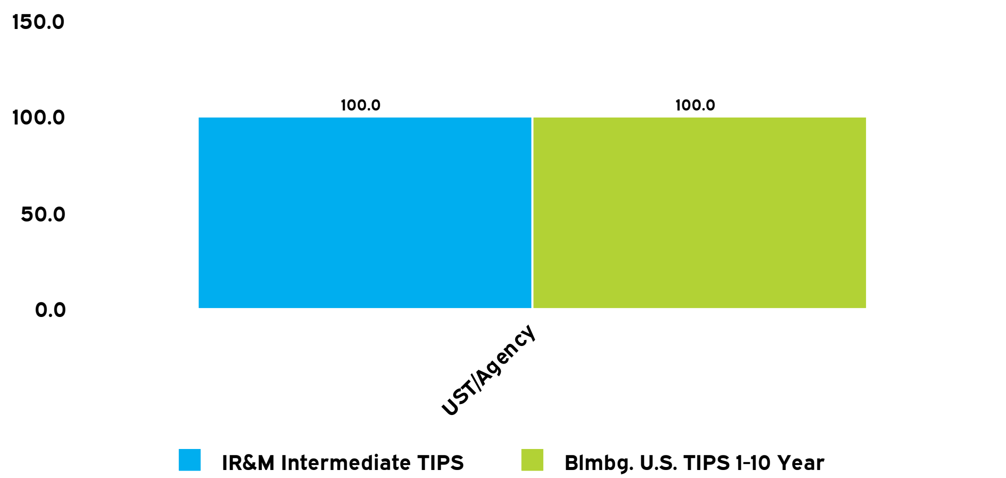
Portfolio Fixed Income Characteristics

	Q3-24		Q2-24
	Portfolio	Benchmark	Portfolio
Yield To Maturity	1.6	1.6	2.3
Average Duration	4.6	4.6	4.5
Average Quality	AA	AA	AA
Weighted Average Maturity	4.8	4.8	4.7

Credit Quality Allocation



Sector Allocation



Account Information

Account Name	Loomis Sayles - High Yield/Bank Loans
Account Structure	Separate Account
Inception Date	01/01/1996
Asset Class	US Fixed Income
Benchmark	Credit Suisse Leveraged Loan Index
Peer Group	eV US High Yield Fixed Inc

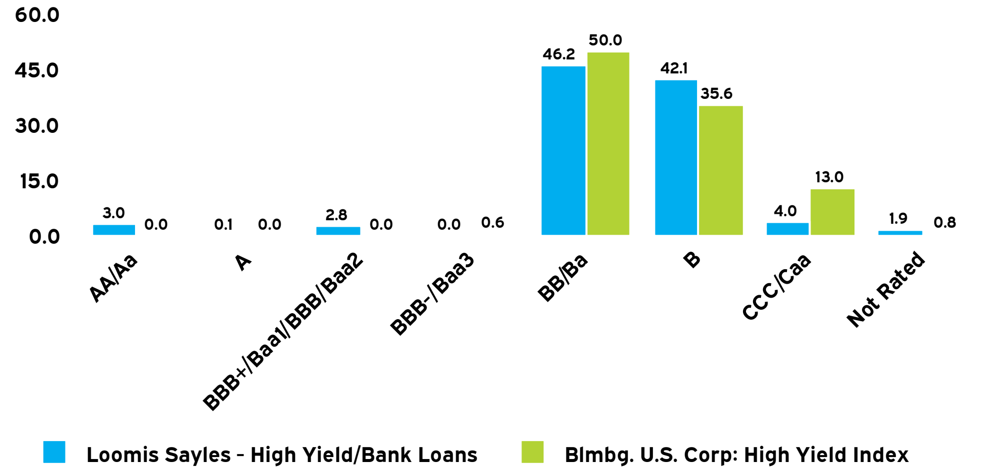
Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
Loomis Sayles - High Yield/Bank Loans	0.0	0.0	0.0	0.0	0.0	-	-	01/01/1996
Blmbg. U.S. Corp: High Yield Index	5.3	8.0	15.7	3.1	4.7	5.0	6.7	

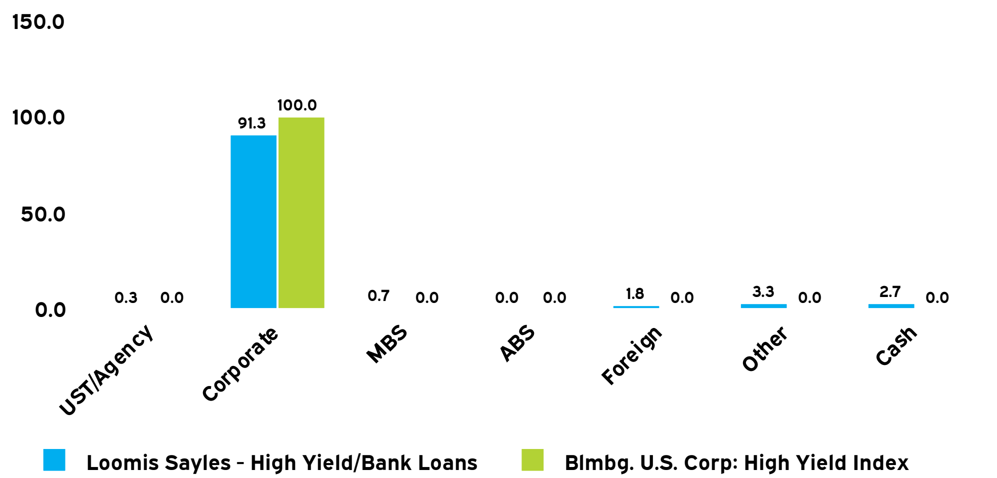
Portfolio Fixed Income Characteristics

	Q3-24		Q2-24
	Portfolio	Benchmark	Portfolio
Yield To Maturity	7.7	9.6	8.2
Average Duration	0.9	0.3	0.9
Average Quality	B	B	B
Weighted Average Maturity	4.8	4.4	4.8

Credit Quality Allocation



Sector Allocation



Eaton Vance Emerging Markets Debt Opportunities Fund | As of September 30, 2024

Account Information

Account Name	Eaton Vance Emerging Markets Debt Opportunities Fund
Inception Date	12/01/2020
Account Structure	Commingled Fund
Asset Class	International Fixed Income
Benchmark	50% JPM EMBI GD / 50% JPM GBI-EM
Peer Group	Emerging Markets Bond

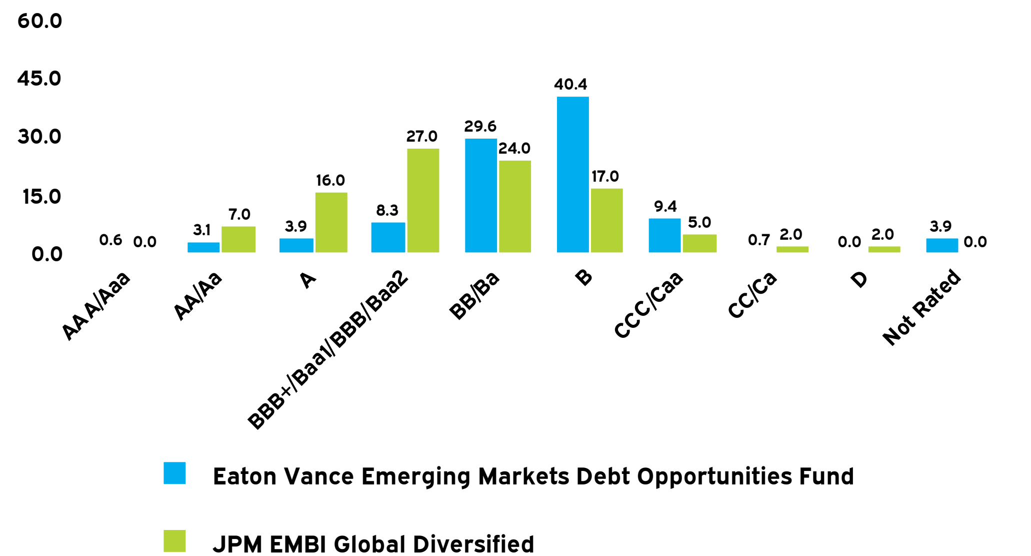
Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
Eaton Vance Emerging Markets Debt Opportunities Fund	4.2	12.2	17.4	4.0	--	--	4.6	Dec-20
50% JPM EMBI GD / 50% JPM GBI-EM	*7.6*	*6.8*	*16.0*	*0.1*	*0.8*	*2.0*	*-0.2*	
Emerging Markets Bond Median	*6.2*	*8.4*	*18.2*	*0.4*	*1.7*	*2.7*	*0.5*	
Emerging Markets Bond Rank	*95*	*3*	*59*	*2*	*--*	*--*	*4*	

Portfolio Fixed Income Characteristics

	Q3-24		Q2-24
	Portfolio	Benchmark	Portfolio
Yield To Maturity	11.8	6.8	14.4
Average Duration	3.6	6.9	3.2
Avg. Quality	BB	BB	BB
Weighted Average Maturity	6.4	11.6	7.1

Credit Quality Allocation



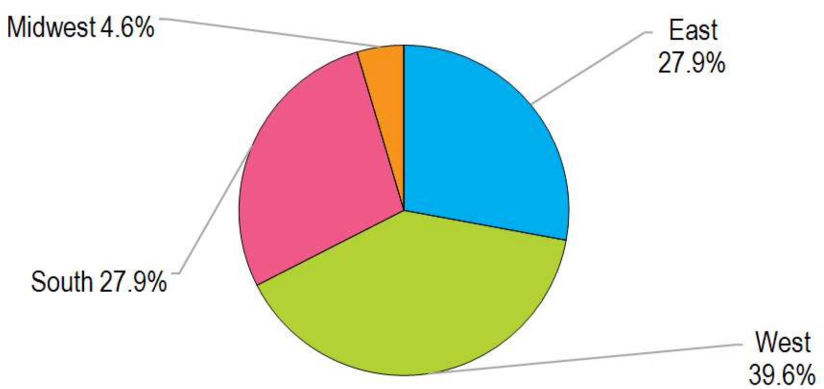
Account Information

Account Name	PRIT Real Estate
Inception Date	04/01/2010
Account Structure	Commingled Fund
Asset Class	US Private Real Estate
Benchmark	NCREIF ODCE (VW) (Gross) (Monthly)

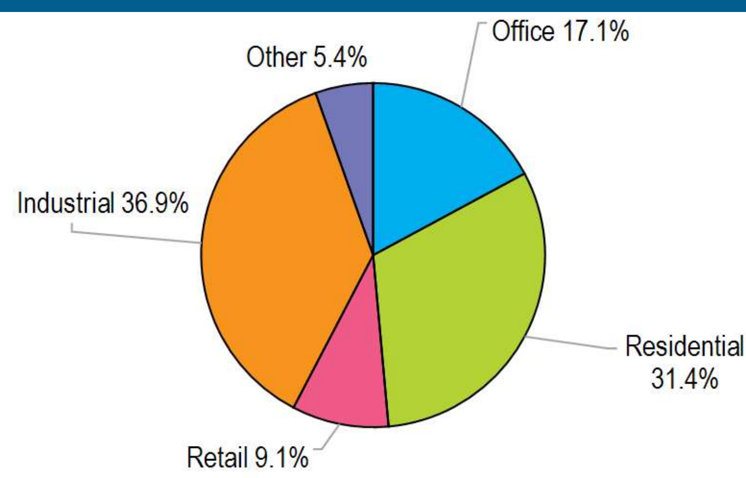
Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
PRIT Real Estate	0.4	-2.4	-4.9	1.8	5.2	--	--	Apr-10
NCREIF ODCE	*0.2*	*-2.6*	*-7.3*	*-0.2*	*2.9*	*6.1*	*8.7*	
NCREIF ODCE Equal Weighted	*0.1*	*-2.7*	*-7.8*	*-0.3*	*3.2*	*6.3*	*8.8*	
Custom Benchmark	*3.4*	*0.3*	*-0.5*	*0.4*	*3.2*	*6.1*	*8.5*	

Geographic Diversification



Property Type Allocation

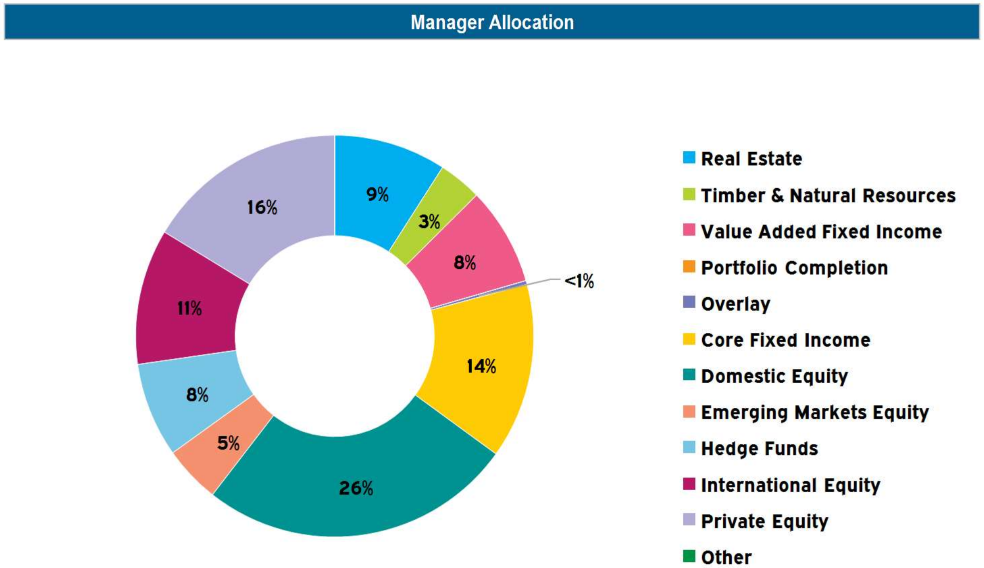


Account Information

Account Name	PRIT General Allocation Fund
Inception Date	05/01/2016
Account Structure	Commingled Fund
Asset Class	Global Balanced
Benchmark	PRIM Interim Benchmark

Portfolio Performance Summary

	QTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception	Inception Date
PRIT General Allocation Fund	4.5	9.8	16.5	4.4	8.7	--	8.7	May-16
60% MSCI ACWI / 40% Barclays Global Aggregate	*6.8*	*12.5*	*23.6*	*3.6*	*7.0*	*6.0*	*7.0*	



Other and Portfolio Completion manager allocations are each 0%.

Investment Expense Analysis
As of September 30, 2024

	Fee Schedule	Market Value	Estimated Fee Value	Estimated Fee (%)
Total Retirement System		$1,454,679,159		
Domestic Equity Assets		**$188,896,944**		
SSgA S&P 500 Index	0.02 % of Assets	$57,004,439	$11,401	0.02
SSgA Russell 1000 Growth Index	0.03 % of Assets	$50,873,117	$15,262	0.03
SSgA Russell 1000 Value Index	0.03 % of Assets	$47,088,324	$14,127	0.03
SSgA S&P Midcap 400 Index	0.03 % of Assets	$16,606,684	$4,982	0.03
SSgA Russell 2000 Index	0.03 % of Assets	$17,324,380	$5,197	0.03
International Developed Market Equity		**$101,786,853**		
SSgA MSCI EAFE Index	0.04 % of Assets	$63,750,718	$25,500	0.04
Acadian Non-U.S. Small Cap Equity	0.75 % of Assets	$38,036,135	$285,271	0.75
International Emerging Market Equity		**$99,958,942**		
PRIT Emerging Markets	0.69 % of Assets	$99,958,942	$689,717	0.69
Fixed Income Assets		**$184,412,315**		
Core Fixed Income		**$134,175,763**		
Total Investment Grade Bonds		**$91,590,166**		
IR&M Aggregate Bond	0.25 % of First $75 M 0.20 % Thereafter	$91,590,166	$220,680	0.24
TIPS		**$42,585,597**		
IR&M Intermediate TIPS	0.05 % of Assets	$42,585,597	$21,293	0.05
Value Added Fixed Income		**$50,236,552**		
High Yield Bonds		**$31,307,376**		
Loomis Sayles High Yield	0.50 % of Assets	$9,168,889	$45,844	0.50
Loomis Sayles Bank Loans	0.47 % of Assets	$22,138,487	$104,051	0.47
Total Emerging Markets Debt		**$17,808,545**		
Eaton Vance Emerging Markets Debt Opportunities Fund	0.30 % of Assets	$17,808,545	$53,426	0.30
Mezzanine Debt		**$1,120,631**		
Northstar Mezzanine Partners VI	2.0% management fee; 20.0% carried interest; 8% preferred return	$813,363		

	Fee Schedule	Market Value	Estimated Fee Value	Estimated Fee (%)
Newstone Capital Partners II	Management Fee: 1.5% of commitments during the investment period; thereafter, 1% of invested capital, less permanent write-downs and principal repayments Preferred Return: 8% Carried Interest: 20%	$247,338		
Northstar Mezzanine Partners V	2.0% management fee; 20.0% carried interest; 8% preferred return	$59,930		
Real Estate		**$53,784,765**		
Open-End Real Estate		**$40,367,745**		
PRIT Real Estate	0.52 % of Assets	$40,367,745	$209,912	0.52
Non-Core Real Estate		**$13,417,020**		
AEW Partners VII	1.25% management fee, 9% preferred return, 20% carried interest	$860,928		
AEW Partners VI	1.0% on committed capital during the investment period; 1.0% on net invested equity capital thereafter; 20% carried interest; 9% preferred return	$46,486		
AEW Partners IX, L.P.	1.25% management fee, 9% preferred return, 20% carried interest	$12,509,606		
Portfolio Completion Strategies		**$36,984,115**		
Old Farm Partners Offshore Fund	0.50 % of Assets	$28,395,869	$141,979	0.50

Old Farm Partners Offshore Fund has an incentive fee of 5%.

	Fee Schedule	Market Value	Estimated Fee Value	Estimated Fee (%)
EnTrust Special Opportunities Evergreen Fund	1.25% per annum if Investable Assets of the Fund are less than $150,000,000 1.00% per annum if Investable Assets of the Fund are greater than $150,000,000 but less than $350,000,000 0.90% per annum if the Investable Assets of the Fund are greater than $350,000,000 but less $450,000,000 0.85% per annum if Investable Assets of the Fund are greater than $450,000,000 0.60% per annum if the Investable Assets of the Fund are greater than $650,000,000 10.00% annually, with a 7.5% hurdle rate	$8,588,246		
Private Equity		**$188,657,171**		
Buyouts		**$22,517,723**		
American Securities Partners VI	$3 billion target; $5 million minimum for individual investors and $10 million minimum for institutional investors. 80/20 carry	$4,737,619		
Riverside Capital Appreciation Fund VI	2 % management fee , 8% preferred return, 20% carried interest	$2,549,031		
Vitruvian Investment Partnership I	2.0% management fee; 8% preferred return; 20% carried interest	$15,650		
Riverside Micro Cap Fund III	2.0% management fee; 8% preferred; 20% carry	$4,444,197		
Ridgemont II	Performance Based 2.00 % and 20.00 %	$3,973,330	$79,467	2.00

	Fee Schedule	Market Value	Estimated Fee Value	Estimated Fee (%)
Capital International Private Equity Fund VI	80/20 carry 1.5% management fee $2.5 billion target	$261,466		
TA XII	Performance Based 1.65 % and 20.00 %	$6,212,774	$102,511	1.65
Riverside Capital Fund V	2.25% management fee; 8% preferred return; 20% carried interest	$187,523		
Charlesbank Equity Fund VI	2.0% of commitments during commitment period; 2.0% of funded commitments afterwards; 20.0% carried interest; 8.0% preferred return	$136,133		
Fund of Funds		**$158,694,050**		
PRIT Vintage Year 2016	1.69 % of Assets	$7,494,101	$126,650	1.69
PRIT Vintage Year 2017	2.23 % of Assets	$38,774,262	$864,666	2.23
European Strategic Partners	Management fee: 0.75% of undrawn commitment, 1.0% of drawn commitment; Carried interest: 15.0% on direct investments and 5.0% on fund investments; 8.0% preferred return	$26,956		
INVESCO Private Capital II		**$40,740**		
INVESCO US Buyout	0.50 % of Assets	$35,504	$178	0.50
INVESCO Venture	1.00 % of Assets	$5,236	$52	1.00
PRIT Vintage Year 2018	2.66 % of Assets	$36,580,643	$973,045	2.66
PRIT Vintage Year 2019	3.00 % of Assets	$21,786,729	$653,602	3.00
PRIT Vintage Year 2020	5.65 % of Assets	$21,307,411	$1,203,869	5.65
PRIT Vintage Year 2021	0.09 % of Assets	$21,796,325	$19,617	0.09
PRIT Vintage Year 2022		$8,640,226		
PRIT Vintage Year 2023		$1,904,780		
PRIT Vintage Year 2024		$341,877		

INVESCO Private Capital II: Management Fee: 0.50% for BuyoutFund (40%); 1.0% for Venture Fund (30%); 1.0% for Non-U.S. Fund (30%); discounted to an aggregate 0.75% on Diversified Portfolio.

	Fee Schedule	Market Value	Estimated Fee Value	Estimated Fee (%)
Venture Capital Funds		**$7,445,398**		
Ascent Venture Partners V	2.50% of commitments; 20 % carried Interest	$3,126,410		
Ascent Venture Partners VI	2.50% of commitments; 20% carried interest	$4,179,064		
Boston Millennia Partners III	1.5% of reported value; 20% carried interest	$139,923		
PRIT General Allocation		**$503,509,577**		
PRIT General Allocation Fund	0.49 % of Assets	$503,509,577	$2,467,197	0.49
Real Assets		**$94,119,961**		
Natural Resources Assets		**$2,195,829**		
Natural Resources (Private)		**$2,195,829**		
White Deer Energy II	2% Management Fee, 20% Carried Interest, 8% Preferred Return	$2,195,829		
Infrastructure		**$91,924,132**		
IFM Global Infrastructure	Performance Based 0.77 % and 8.00 %	$63,822,955	$491,437	0.77
Global Infrastructure Partners	2.0% management fee; 20% carried interest; 8% preferred return	$14,710		
Global Infrastructure Partners III	1.75% of a capital commitment up to $75 million during commitment period 1.75% of invested capital deemed outstanding after commitment period	$13,502,141		
Global Infrastructure Partners IV	1.75% on committed, then invested capital; Carried interest: 20%	$14,584,326		
Cash		**$2,568,515**		
Cash		$2,568,515		