

Learning First Charter Public School
Finance Committee Agenda
March 17, 2025~ 5:00-5:45 REMOTE

Virtual Meeting Link will be included in the Email Invite you will receive

The Finance Committee works with board members, the Superintendent and Business Manager to create the upcoming fiscal year budget, present budget recommendations to the Board, monitor implementation of the approved budget, propose budget revisions, and make policy recommendations for the management of the charter school's assets. The Finance Committee monitors the following Accountability Plan goals:

1. The school's annual budget is sustained by its enrollment.
2. Each year, the school demonstrates a history of positive net assets, adequate cash flow to sustain operations and support the academic program, and consistently operates within budget.
3. There is an absence of material or repeated audit findings in annual audits by qualified independent auditors.

*** Items for vote

Minutes from November 18, 2024 & February 24, 2025, finance committee meetings presented for approval ***

1.) Financial Reports School:

- a. Cash Balances February 28, 2025
- b. LFCPS Balance Sheet – February 28, 2025
- c. LFCPS P&L Budget to Actual – February 28, 2025

2.) Budget:

- a. FY25 Budget Revision #3 ***
- b. FY26 Personnel Budget Draft Vote****

3.) Close Village Checking Account:

This account is for the after-school program which used to be run in house, now it is run by Rainbow Child Development. The only activity for the bank account is monthly payment.

4.) Old Business:

Discussion of FY25 Capital Workbook Annual Report

Next Meeting April 28, 2025 @ 5:00pm @ the Learning First Charter Public School, 50 Richland St Worcester MA 01610