

**Worcester Retirement Board Monthly Meeting
April 11th 2024**

The Worcester Retirement Board met in Open Public Session on Thursday, April 11th, 2024 in the **Levi Lincoln Chambers**, 3rd Floor, City Hall, Worcester, Ma. 01608 for a regular monthly meeting at 9:30 a.m.

E. Early, M. Wally, J. Mahan, R. Stearns were in attendance. T. Cullen arrived at 9:57 a.m.

M. Sacco was present as Board Council.

The Board immediately convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases at 9:30 a.m and reconvened into open session at 11:00 a.m.

The next meeting dates were confirmed for May 9th 2024 – COLA Meeting – 8:30 AM
Regular Meeting – 8:45 AM

The Board accepted the March Regular meeting minutes 5-0.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

Approved Collectively Superannuation M.G.L. c. 32 § 5

Name	Dept.	Pos.	Years	Option	Effective Date
Guardiola, Elvira	TRE	Parkn Admin	35	B	04/01/2024
Kyriakidis, Kyriakos	WPS	Cust	16	A	04/01/2024
Murphy, Michael	WHA	Dir of Admin	33	B	04/26/2024

R. Stearns reviewed the financials. The Board filed.

L. Poske discussed the proposed PTG Contract Renewal and discovered that PTG had initiated a year too soon and had overbilled the system 1 year. PTG will make correction and credit 2025 invoice. PTG proposed 2-year pre-pay option. The Board will research and discuss at next meeting.

The Board approved anyone wanting to go to MACRS to go. L. Poske will register those interested.

The following PERAC 2024 Memos were reviewed

#10 Tobacco Company List

#11 2nd QTR Training

The following Retiree Evaluations were reviewed Anderson, K | Sweeney, S |

Approved Collectively Warrants;

<u>No.</u>	<u>Paid Date</u>	<u>Description</u>	<u>Amount</u>
24-05	03/29/24	Member Transfers	236,257.99
24-06	03/22/24	Member Death Refund	8,766.42

24-07	03/29/24	Member Refunds	99,281.41
24-08	03/29/24	Office Expenses	122,679.79
	03/01/24	Office Employee P/R	5,518.40
	03/08/24	Office Employee P/R	5,518.40
	03/15/24	Office Employee P/R	6,446.80
	03/22/24	Office Employee P/R	6,446.80
	03/29/24	Office Employee P/R	6,446.80
	03/31/2024	Board Stipend	\$1,875.00
	03/31/2024	March Retiree Benefits	\$8,417,753.23

The Board Adjourned at 11:05 A.M.

Respectfully Submitted,

Lisa Poske, Executive Secretary
Elizabeth Early, Chair/ Elected Member
Matthew Wally, Appointed Member
Robert Stearns, Ex-Officio Member
John Mahan, Elected Member
Tamara Cullen, 5th Member

The following was handled in Executive Session:

Accidental Disability M.G.L. c. 32 § 7 - Clarification

Angers, Donald DPW&P MEO 7

Accidental Disability M.G.L. c. 32 § 7 & 94 Accepted

Dwyer, John FIRE LT 36 DOR 11/03/2023

Accidental / Ordinary Disability M.G.L. c. 32 § 6 & 7 & 94 Accepted

Johnson, Robert FIRE FF 27 DOR 03/04/2024

Involuntary Accidental Disability M.G.L. c. 32 § 7 & 16 & 94B Accepted

Grilla, David FIRE DFC 29

March Executive Session Minutes

Tim Grey Response Letter

Office Best Practices