

**Worcester Retirement Monthly Board Meeting
February 8, 2024**

The Worcester Retirement Board met in Open Public Session on Thursday, February 8th, 2024 in the **Levi Lincoln Chambers**, 3rd Floor, City Hall, Worcester, Ma. 01608 for their regular monthly meeting at 8:30 a.m.

All Board members were in attendance.

M.Sacco was present as Board counsel.

The Board immediately convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases at 8:30 am and reconvened into open session at 9:07 am.

The Next Meeting Date were confirmed for March 14th 2024 – Regular Meeting – 8:30 AM

M. Wally made a motion to accept the January Regular Minutes. J. Mahan 2nd the motion. Approved collectively.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

Approved Collectively Superannuation M.G.L. c. 32 § 5

Name	Dept.	Pos.	Years	Option	Effective Date
Baisi, Giovanna	WPS	IA	25	B	02/24/2024
Campanile, Vincent	WPS	Custodian	34	A	02/29/2024
Chambers-Boisvert, Alison	JT	Pr.Staff Asst.	33	B	01/31/2024
Masterston, Robert	WPS	Custodian	13	A	02/02/2024
Muir, Harvey	DPW&P	Foreman	24	C	02/09/2024
Paramenter, Teresa	WPS	IA	26	B	02/02/2024

L. Poske met with Ryan Barrett, whom presented at a recent PRIM conference for cyber security. His firm discussed what they could provide the board for services and provided the Board a quote for basic pen testing. The Board reviewed. L. Poske will continue conversations with ORAM on the continuing process.

L. Poske provided the Board three quotes for office renovation. The Board reviewed. L. Poske will continue with the renovation planning process.

The Following PERAC Memos were Reviewed

- #3 Requires Minimum Distribution
- #4 2024 Limits under Chapter 46 of the Acts of 2002
- #5 2024 Limits under Section 23 of Chapter 131 of the Acts of 2010
- #6 COLA Notice
- #7 Buyback and Make up Repayment Worksheets
- #8 PROSPER COLA Submission
- #9 Actuarial Data

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
24-01	02/02/24	Office Expenses	21,264.39
	01/05/24	Office Employee P/R	6,846.68
	01/11/24	Office Employee P/R	5,654.24
	01/19/24	Office Employee P/R	5,518.40
	01/26/24	Office Employee P/R	5,518.40
	01/31/2024	Board Stipend	\$1,875.00
	01/31/2024	January Retiree Benefits	\$8,406,908.27

The following was handled in Executive Session:

Accidental Disability M.G.L. c. 32 § 7 Evidentiary

Kelly, Christopher J FIRE Captain 26

Appeal Update

Bodreau, D.
Rogers, R.