

Worcester Retirement Monthly Board Meeting
July 9th 2020

The Worcester Retirement Board met at 8:30 a.m. in Open Public Session on Thursday July 9th, 2020 through teleconference for their regular monthly meeting. All Board members were present. S. Wentzell acted as Chair for the meeting.

The Board Approved May Meeting Minutes.

The Next Meeting Dates were set: August 20th, 2020, Financial Meeting, 8:30 am
August 20th, 2020, Regular Meeting, 9:30 am

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

Approved by roll call vote Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Kennedy, Patricia	CM (PStfAsst)	16	B	07/06/2020
Maynard, Roger	FIRE (Capt)	36	C	07/11/2020
Oliver, Robin	LBRY (Librn2)	25	C	07/06/2020
Ramaska, Thomas	DPW&P (FilPlntTch)	16	B	07/01/2020
Snape, Anahid	WPS (IA)	19	B	06/30/2020
White, Andrew	FIRE (DepChf)	36	C	06/19/2020

The Boards financial data was discussed and filed.

The Executive Secretary informed the Board of ransomware and cybersecurity insurance trends throughout other MA Retirement Boards & cities/towns of the Commonwealth.

The Executive Secretary with reach out to PERAC regarding any guidelines when considering cybersecurity insurance.

The Executive Secretary provided the board with the NCPERS 2020 Public Pension Funding Forum Agenda, registration was discussed.

The Board discussed having a physical meeting for their next Board Meeting.

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
20-16	06/28/2020	Member Transfers	53,503.72
20-17	06/26/2020	Member Refunds	159,923.93
20-18	06/26/2020	Office Expenses	31,869.54
	05/29/2020	Office Employee P/R	5,395.20
	06/05/2020	Office Employee P/R	5,395.20
	06/12/2020	Office Employee P/R	5,395.20
	06/19/2020	Office Employee P/R	5,395.20
	06/30/2020	Board Stipend	1,875.00
	06/30/2020	June Retiree Benefits	7,300,248.59

The Board adjourned at approximately 9:10 a.m.
Respectfully Submitted,

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member