

**Worcester Retirement Monthly Board Meeting
February 14, 2019**

The Worcester Retirement Board met at 10:25 a.m.in Open Public Session on Thursday February 14, 2019 in the Room 401, Worcester City Hall Worcester, MA. All Board members were present. Stephen Wentzell acted as Chair for the meeting.

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

The Board accepted the minutes of January Meetings (regular and executive) separately by roll call vote. Unanimous.

Approved Collectively: Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Carrigan, Daniel	DPW&P (Lbr)	44	A	3/03/2019
Dheri, Mariana	School (IA)	10	A	3/02/2019
Kelly, John E.	HR (City Physician)	30	A	3/01/2019
Kenary, Patricia	Comm(RegDsptchrII)	36	B	3/02/2019
Leclerc, James	DPW&P (Wtr Fil Op)	13	C	2/01/2019
McCarthy, Paul	Police (PO)	29	B	1/11/2019
Millet, Rosa	School (Wrđ Proc)	17	B	1/18/2019
Powers, Eileen	Retirement (HdClrk)	20	C	2/01/2019
Roman, Lydia	Treasury (Teller)	28	B	2/16/2019

The Board by roll call vote convened in executive session pursuant to M.G.L. c. 30A, § 21(a)(1) and 21(a)(3) to conduct disability hearings and discuss litigation strategy regarding pending cases at approximately 10:55 a.m. and reconvened in open public session immediately following the executive session at approximately 11:35a.m..

The Board was provided with the following financial information:
January C/R & C/D, SSB Cash Flow 2018 & YTD 2019
YTD January Trial Balance, YTD January 19 Office Budget Filed.

The following **Retiree Evaluations** are available for review on the PROSPER site:

Pamela Beahn Scott Hopkins Paul Maruca
Wm Borowski Robert X Lyons

No action required by the Board.

The following **PERAC MEMOs** are on the PROSPER website for Board review.

#01/2019 Review of Medical Testing
#2/ Mandatory Retirement Board Training 1st Quarter 2019
#3/ 2019 Limits under Chapter 46 of the Acts of 2002
#4/ 2019 Limits under section 23 of Chapter 131 of Acts of 2010
#5/ COLA Notice
#6/ Actuarial Data

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
19-01	01/25/2019	Office Bills	20,641.35
19-02	02/08/2019	Member Refund	12,741.75
	01/04/2019	Office Employee P/R	6,318.80
	01/11/2019	Office Employee P/R	6,371.60
	01/18/2019	Office Employee P/R	6,425.35
	01/25/2019	Office Employee P/R	6,465.90
	02/01/2019	Office Employee P/R	6,702.48
	02/08/2019	Office Employee P/R	16,990.21
	01/25 /2019	Board Stipend	1,875.00
	01/31/2019	January Retiree Benefits	\$ 7,008,465.96

The discussed the Actuarial RFP respondents that were interviewed at the Financial Board meeting this morning. Each member completed an evaluation sheet. Based on that numerical evaluation and discussion of the two candidates the Board voted unanimously to award the contract to The Segal Company pending approval from the PERAC compliance unit.

The following items remain **TABLED**:

Mita – PERAC remand

The Board adjourned at approximately 11:45 a.m.

Respectfully Submitted,

Elizabeth A. Early, Executive Secretary and Elected Member

Stephen F. Wentzell, Appointed Member/Acting Chairman

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member

The following was handled in Executive Session:

Accidental Death M.G.L. c. 32 §9

Minor child of Chris Roy Fire (FF) 2 Died 12/09/2018

TABLED ITEMS:

Accidental Death M.G.L. c. 32 § Report Rec'd

Widow of Wm Benedict Police (Ret) died 8/13/2016

Accidental Disability M.G.L. c. 32 §7 Reports Rec'd

Mayer, Douglas School(Electrian) 22

Involuntary Accidental Disability M.G.L. c. 32 §16&7

Toomey, Daniel Fire (FF) 27