The Worcester Retirement Board will meet at 9:00 A.M. in Open Public Session on Thursday December 20, 2012, in the Esther Howland Chamber City Hall Worcester, MA.

Next Meeting Dates:  January 10, 2013  8:30 A.M. Financial Board Meeting       
                              January 17, 2013  9:00 A.M. Monthly Board Meeting

Acceptance:   November Minutes

Superannuation M.G.L. c. 32 § 5

<table>
<thead>
<tr>
<th>Name</th>
<th>Department (Job Title)</th>
<th>Years</th>
<th>Option</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Casso, Mary</td>
<td>School (Café helper)</td>
<td>20</td>
<td>B</td>
<td>12/12/2012</td>
</tr>
<tr>
<td>Derderian, Clifford</td>
<td>Fire(FF)</td>
<td>32</td>
<td>C</td>
<td>12/01/2012</td>
</tr>
<tr>
<td>Henry, Elizabeth</td>
<td>School (Pr Clk)</td>
<td>27</td>
<td>B</td>
<td>01/01/2013</td>
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</table>

Survivor Benefits M.G.L. c. 32 § 12

- Widow of Lucas Lacaire Fire(FF) died 10/27/2012
- Widow of Pauline Doucette Code Enf (SrClk&Typst) died 11/8/2012

Accidental Death M.G.L. c. 32 § 100

- Widow of Peter Kneeland Police(PO) died 10/07/2012

Accidental Disability M.G.L. c. 32 § 7 Panel Report Rec’d

- Burden, Dean School(SrDPEqTech) 20

Accidental Disability M.G.L. c. 32 § 7 Evidentiary Hearing

- Barrows, Roland Fire(FF) 18
OLD BUSINESS:

Wm. Downey update

David Goldberg v. WRB withdrawal of appeal

NEW BUSINESS:

Retiree Evaluations:
  David Brunelle
  Elizabeth Goodall
  Thomas White

YTD Budget 11/30/2012
Trial Balance 10/31/2012
YTD Cash Flow

PERAC MEMOS:
#53/2012   Age 70 1/2 Distribution
#54/     Annual Disclosure Forms
#55/  Governmental Plan Alerts Ice Miller guidance

Warrants:

<table>
<thead>
<tr>
<th>No.</th>
<th>Date</th>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>12-43</td>
<td>11/30/12</td>
<td>Bills November</td>
<td>$21,958.18</td>
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<td>12-44</td>
<td>12/11/12</td>
<td>3(8)C payment</td>
<td>300,000.00</td>
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<td>12-45</td>
<td>12/14/12</td>
<td>Member Refunds</td>
<td>15,109.13</td>
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<td>12-46</td>
<td>12/14/12</td>
<td>Beneficiary Refund</td>
<td>54,100.23</td>
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</table>

11-30-12  November Retirement Allowance  $5,581,071.51

TABLED BUSINESS:

United Way Request