

NEW ISSUE:

\$30,000,000* General Obligation Ballpark Project Bonds
Federally Taxable and Massachusetts State Tax-Exempt

RATINGS:

Moody's Aa3 / Stable
S&P AA- / Stable
Fitch AA / Stable



New Issue.

\$30,000,000*

**CITY OF WORCESTER, MASSACHUSETTS
GENERAL OBLIGATION BALLPARK PROJECT BONDS**

- Interest on the Bonds is includable in gross income for federal income tax purposes.
- Interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts property taxes.
- The Bonds are being issued to (i) pay costs of acquiring a site for and designing, constructing, and equipping a City-owned baseball park and (ii) payment of capitalized interest and all other costs incidental and related to the project
- The Bonds are expected to be delivered on or about November 21, 2018*
- For more information please see the Preliminary Official Statement

**The Bonds will be offered to Retail and Institutional Investors on or about
Wednesday October 31, 2018***

**For questions about the Bonds, and a copy of the Preliminary Official Statement,
please contact the firm listed below:**

 **UBS** Financial Services Inc.

800-462-2515

This announcement is neither an offer to sell nor a solicitation to buy any security. The offering of Bonds will be made only by the final Official Statement, which describes the security for such issue and which may be obtained in any state in which the undersigned may lawfully offer such issue. A credit rating of a security is not a recommendation to buy, sell or hold securities and may be subject to review, revisions, suspension, reduction or withdrawal at any time by the assigning rating agency. A decision to purchase the Bonds is an investment decision that should only be made after a complete review and understanding of the terms of the Bonds, including investment risks. No decision should be made prior to receipt and review of the Preliminary Official Statement and applicable pricing information. UBS Financial Services Inc. is a subsidiary of UBS AG and a member of FINRA and SIPC.

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* Preliminary, subject to change. Some maturities may be subject to redemption prior to their stated maturity dates.