



CITY OF WORCESTER

BOARD OF COMMISSIONERS OF THE TRUST FUNDS

Room 203 City Hall
Worcester, Massachusetts 01608

Minutes of the September 24, 2015 Trust Fund Meeting

The meeting was called to order at 4:42 by Chairman Messier in Room 410 of City Hall. All in favor.

Roll Call was taken: Chairman Messier-present
Commissioner Dufault-present
Commissioner McGourthy-present

Other attendees: Mariann Castelli Hier, City Treasurer and Candee Raphaelson of the Treasurer's Office

Commissioner Messier called to order. Commissioner Dufault seconded. All in favor.

Commissioner McGourthy made a motion to correct two grammatical errors in the minutes.

Commissioner Dufault had a question about the earnings posted to the individual trust funds and the Treasurer responded that it was the City accountants who handled that internally.

A conversation ensued about the Request for Proposals with respect to correspondence; to whom it should be sent and when it would be posted. After discussion Chairman Messier made a motion to submit and Commissioner McGourthy seconded. All in favor. Commissioner Dufault had a question about his participation with respect to conflict of interest and the Treasurer referred him to the Ethics Commission.

Next meeting was scheduled for November 5, 2015 and is to include the requests for Turkeys and Coats for Kids as well as a quarterly summary from Morgan Stanley.

The meeting was adjourned at 5:10