

WORCESTER RETIREMENT SYSTEM

CITY HALL · ROOM 103 · 455 MAIN ST · WORCESTER, MASSACHUSETTS 01608
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The Worcester Retirement Board will meet at 8:30 a.m. in Open Public Session on Thursday January 14th, 2021 through teleconference for their monthly regular meeting.

Any members of the public interested in joining the open session contact the Executive Secretary at poskel@worcesterma.gov

The Board will convene in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases.

Next Meeting Dates: February 11th, 2021, Financial Meeting, 8:30 am
February 11th, 2021, Regular Meeting, 9:30 am

Acceptance: December Financial, Regular & Executive Meeting Minutes

Superannuation M.G.L. c. 32 § 5

<u><i>Name</i></u>	<u><i>Department</i></u>	<u><i>Years</i></u>	<u><i>Option</i></u>	<u><i>Effective Date</i></u>
Baillargeon, Raymond	FIRE (FF)	31	C	01/10/2021
Bercovitz, Diane	WPS (IA)	11	A	01/02/2021
Ciaccio, Patricia	WPS (CafMgr)	34	B	01/22/2021
DeLaCruz, Carmen	WPS (FamServAd)	32	B	01/29/2021
Hogan, Sean	WHA (SrCust)	20	C	01/30/2021
Holm, Michael	FIRE (FF)	32	B	01/06/2021

Involuntary Accidental Disability M.G.L. c. 32 §7&16 Reports Received

Hackett, Thomas Fire (FF) 19

OLD BUSINESS:

| C/R | C/D | TB | CUS REP |
|Cash flow | Custody
| MM | Budget | Legal |

2021 Proposed Budget

Cybersecurity Update

NEW BUSINESS:

PERAC 2020 Memos:

- #34 COLA for Supplemental Dep Allowance Paid to ADR and Accidental Death Survivors
- #35 Post Retirement Work Waiver During the State of Emergency Extended to 2021
- #36 2020 Disability Data
- #37 Mandatory Retirement Board Member Training – 1st Quarter, 2021
- #38 Questions arising in wake of the *Gomes* decision

Retiree Evaluations:

- Comptois, P
- Langhill, K

Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
20-36	12/18/2020	Member Refunds	\$ 110,973.13
20-37	12/18/2020	Member Transfers	78,353.51
20-38	12/25/2020	Member Refunds	8,954.86
20-39	12/25/2020	Office Expenses	1,155,236.19
	12/04/2020	Office Employee P/R	5,477.60
	12/11/2020	Office Employee P/R	5,477.60
	12/18/2020	Office Employee P/R	5,477.60
	12/25/2020	Office Employee P/R	5,477.60
	12/31/2020	Board Stipend	1,875.00
	12/31/2020	December Retiree Benefits	7,590,767.94