

**Worcester Retirement Monthly Board Meeting
April 9th 2020**

The Worcester Retirement Board will met at 8:30 a.m. in Open Public Session on Thursday April 9th, 2020 remotely through a WebEx meeting for their regular monthly meeting. Board members Stephen Wentzell, Elizabeth Early, John Mahan, Robert Stearns and Tamara Cullen were present.

The board discussed the recent environmental changes due to COVID-19.

The board voted to approve all superannuations:

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

Approved by roll call vote Superannuation M.G.L. c. 32 § 5 (5-0)

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Pulaski, Theodore	WPS (Cust)	16	C	04/10/2020
Richards, Ewan	WPS (BusAid)	17	C	03/27/2020
Warren, Suzanne	DPW&P (Sr.Acct Clrk)	23	A	04/21/2020

The Board convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases by a roll call vote at 8:45 am.

The next meeting date was set for May 14th 2020, with the actuary review starting at 8:30 am, followed by the annual COLA meeting at 9:30, with the regular meeting to follow.

The board reviewed the financial reports, fund liquidity, and most recent legal fees. There was discussion on ways to monitor legal costs which will be discussed with board counsel.

Cybersecurity practices were discussed.

The effects of COVID-19 on Board practices were explored.

The board voted to accept the same procedures as the City of Worcester in regards to City Memo 3/30/2020. 5-0.

The following PERAC 2020 Memos are available of the PERAC Website

- #15 Coronavirus: Contingency Planning
- #16 Coronavirus: Update
- #17 Coronavirus: Impact
- #18 Mandatory Retirement Board Member Training – 2nd Quarter 2020
- #19 Tobacco Company List
- #20 Coronavirus: Update

