

**Worcester Retirement Monthly Board Meeting
January 11, 2018**

The Worcester Retirement Board met at 8:30 A.M in Open Public Session on Thursday January 14, 2018 in the Levi Lincoln Chamber City Hall Worcester, MA. Board members Robert Stearns, John Mahan, Thomas Wade and Elizabeth Early were present. Robert Stearns acted as Chair for the meeting.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

The Board accepted the minutes of the December meetings as presented.

Approved: Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Coles, Jacqueline	Comm (Dispatcher)	22	A	1/03/2018
Fanning, Linda	School (IA)	18	C	1/20/2018
Haggerty, Lisa	DPW (PrinClk)	32	A	2/02/2018
Ramirez, Maury	Fire (FF)	30	B	1/21/2018
Sullivan, Susie	School (HdStTchr)	28	B	1/27/2018
Thibeault, MaryLaura	Library (LibI)	18	B	1/16/2018
Zacek, Kenneth	WHA (AsstDir Fin)	10	C	1/27/2018
Zenkus, Algrid	WHA (Electrician)	31	B	1/06/2018

November C/R & C/D, Trial Balance, Custodial Report
YTD Office Budget December 2017 with accruals to date was provided to the Board. Filed.

Executive Secretary reported to the Board that William Gardiner is now in compliance with his 91A filing requirement.

Thomas Wade was reappointed as the Fifth Member unanimously.

Office Budget for 2018 was approved as presented. Unanimously.

The following **PERAC MEMOs** were provided to the Board.

#36/2017 Information Needed for Calculation Approvals
#37/ 3(8)(c) Reimbursements and PERAC Calculation Policy
#38/ 2017 Disability Data
#01/2018 2018 Limits under Chapter 46 of the Acts of 2002
#02/ 2018 Limits under Section 23 of Chapter 131 of the Acts of 2010

Filed.

Approved collectively Warrants:

<u>No.</u>	<u>Date</u>	<u>Description</u>	<u>Amount</u>
17-35	12/22/2017	Member Refunds	\$129,585.05
17-36	12/29/2017	Member Transfers	92,914.96
17-37	12/29/2017	Office expenses	25,293.65
	12/15/2017	Office Employee P/R	5,947.60
	12/23/2017	Office Employee P/R	5,947.60
	12/30/2017	Office Employee P/R	5,947.60
	01/05/2017	Office Employee P/R	6,013.84
	12/30/2017	Board Stipend	1,875.00
123017	12/30/2017	December Retiree Payroll	\$6,816,021.56

The Board discussed the recently approved creditable service regulation that was revised in conjunction with the new threshold for membership. An unintended consequence has arisen in calculating School Year employees that needs to be addressed. Executive Secretary will bring in corrective language for approval next month.

At approximately 8:50 the Chair entertained a motion to convene in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases. The Board will not reconvene in open session following the executive session. The motion was moved and on a unanimous roll call vote the Board went into executive session.

Elizabeth A. Early, Executive Secretary and Elected Member

Stephen F. Wentzell, Appointed Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member/Acting Chairman

Thomas Wade, Member, Fifth Member

The following items were handled in Executive Session:

Accidental Death M.G.L. c. 32 §7 Reports Rec'd

Hopkins, Charles	Fire (FF)	23
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Accidental Disability M.G.L. c. 32 §7 Evidentiary Hearing

Camey, Michael	DPW&P (<u>Lbr</u>)	09
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<u>Eisnor, David</u>	WHA (<u>Sr.Cust</u>)	23
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TABLED ITEMS:

Mita – PERAC remand