

Minutes of the Trust Fund meeting of March 15, 2024

Present: Chairman Paul Foley, Commissioner Seth Pitts, Acting Treasurer/CFO Timothy McGourthy, and Candee Raphaelson from the Treasurer's office. Carmen Melendez from the School Department and Jeury Abreu and Alex Arriaga from Health and Human Services.

Chairman Foley called the meeting to order at 1:01. Roll call. Commissioner Pitts here. Chairman Foley here. Chairman Foley made a Motion to accept minutes of February 9, 2024. Commissioner Pitts so moved, second. All in favor. First request, from Dr. Matilde Castiel, Director of Health and Human Services for \$10,378.33 from the George Knight Fund for materials needed for the Recreation Worcester summer program. Mr. Abreu explained the purpose and answered questions from Chairman Foley about the program and the Treasurer confirmed there was money in the fund for the purpose. Commissioner Pitts made a Motion to Approve, Chairman Foley second, all in favor. Next item was from Commissioner Fink of the Department of Public Works from the Hope Cemetery Trust Fund in the amount of \$59,589.00 for debt service payments. Chairman Foley confirmed enough money in the Fund and made a Motion to Approve, Commissioner Pitts second, all in favor. The next items were the scholarship requests from the schools and were taken in bulk. Carmen Melendez from Schools was present for the Worcester Public Schools on behalf of Christopher Kurkonis. Chairman Foley confirmed with the Treasurer that the money and purposes were appropriate. Commissioner Pitts made a Motion to Accept the scholarships in bulk. Chairman Foley second, all in favor.

A conversation about the Investment Policy ensued and it was determined the next step would be to send the changes from both the Chairman and Commissioner to Bartholomew and Company and review at the next meeting and hopefully finish the policy.

The next meeting was scheduled for Friday, April 12, 2024, at noon.

Chairman Foley made a Motion to Adjourn at 1:20, Commissioner Pitts, second. All in favor.