

## **Minutes of the Trust Fund meeting of December 8, 2023**

**Present: Chairman Paul Foley, Commissioner Seth Pitts, Acting Treasurer/CFO Timothy McGourthy, and Candee Raphaelson from the Treasurer's office. Alex Bartholomew and Brian Jamros from Bartholomew and Company.**

**Chairman Foley called the meeting to order at 12:04. Roll call. Commissioner Pitts here. Chairman Foley had not had a chance to review the minutes and asked to table until later. Next item was a review from Bartholomew and Company through November 30<sup>th</sup>.**

**A discussion about the current economy, interest rates, inflation, housing supply, remote work and all the myriad changes happening throughout the year ensued.**

**A conversation about the scholarships and how best to utilize them was reopened and it was determined that based upon Bartholomew's recommendations a working meeting for the two commissioners would be best. A meeting for February 9<sup>th</sup> was scheduled for the commissioners and the acting treasurer to try and finalize dormant accounts, policy changes, and to put together a comprehensive policy**

**It was decided that after this meeting, a second meeting with Bartholomew and Company would be set up to update and evaluate the procedures and policies in place.**

**Chairman Foley made a motion to accept the minutes from April 14th and 28<sup>th</sup> and Commissioner Pitts seconded. All in favor.**

**Commissioner Pitts made a Motion to Adjourn. All in favor.**