

Worcester Retirement Board
Finance Meeting
November 9th 2023

The Board met in at 8:30 a.m. in the Levi Lincoln Chambers, City Hall Worcester MA. 01608, in open public session for a financial meeting. All Board members were present. Meketa Representees Steven Maclellan was present.

William Brilliant and Benjamin Brown, Global Infrastructure Managers, attended through teleconference to provide a brief re-presentation to the Board members who were unable to see their presentation at the previous month's meeting.

The Board discussed both Stonepeak and GIP as options for the Infrastructure RFP. Both were strongly favored.

After discussion the Board voted:

Invest 15M into GIP 5-0.

Invest 15M into Stonepeak 5-0

Retain IFM 5-0

Have Meketa Rebalance 2% out of Real Estate and into Real Assets. 5-0

The PRIT commitment will be discussed at the December Board Meeting.

9:30 Board Adjourned
Respectfully Submitted

Lisa Poske, Executive Secretary

Elizabeth Early, Chair/ Elected Member

Matthew Wally, Appointed Member

Robert Stearns, Ex-Officio Member

DNA

John Mahan, Elected Member

Tamara Cullen, Fifth Member