

**Worcester Retirement Board Meeting Minutes
October 13th 2022**

The Worcester Retirement Board will met at 8:30 a.m. in Open Public Session on Thursday, October 13th, 2022 in the **Esther Howland Chambers**, 3rd Floor, City Hall, Worcester, Ma. 01608 for their regular monthly board meeting.

Board members E. Early, M. Wally, R. Stearns, T. Cullen and J. Mahan were present. M. Sacco was present as Board council.

There was no executive session.

The Next Meeting date was set for: October 20th 2022 Financial Meeting 8:30 a.m.
November 10th, 2022, Regular Meeting 8:30 a.m.

The Board accepted the September Regular Minutes (5-0)

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C

Approved Collectively Superannuation M.G.L. c. 32 §

<u>Name</u>	<u>Dept</u>	<u>Pos</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Carlson, Mary	WPS	(IA)	23	A	09/30/22
Friend, William	WPS	(PO)	39	C	10/31/22
Higgins, Barbara	WPS	(IA)	26	A	10/28/22
Ireland, Edward	WPS	(ROTC)	20	B	08/31/22
Leighton, Kenneth	WPS	(IA)	11	A	10/20/22
Magri, Carleen	WPS	(Head Clerk)	25	A	10/21/22
Raad, Joseph	WPS	(Lead HVAC)	25	C	10/11/22
Seddon, Paul	WFD	(LT)	32	C	10/24/22
Wante, Pamela	WPS	(IA)	21	B	10/01/22

R. Stearns gave summary of the monthly financials. The Board filed.

L.Poske gave summary of the recent Cybersecurity table talk exercise she had participated in with the City of Worcester department heads.

BDAS Contract as set for an update. L Poske supplied the proposed contract. The Board requested to get additional quotes to compare to at an updated meeting.

The Board brought up questions regarding membership rules and new bus drivers. E. Early requested the Executive Secretary investigate the regulations.

The following PERAC memos were presented and reviewed:

- #23 Vacation Buybacks as Regular Compensation
- #24 Mandatory Retirement Board Training
- #25 Tobacco Company List

Retiree Evaluations results were presented;

Eisnor, David

The Board held the annual evaluation of the executive secretary. The board voted a 5% increase in salary. (5-0)

Approved Collectively Warrants

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
22-26	09/09/2022	Member Refunds	225,424.01
22-28	09/23/2022	Office Expenses	91,535.66
22-29	09/30/2022	Office Expenses	7,410.32
	09/03/2022	Office Employee P/R	5,156.00
	09/09/2022	Office Employee P/R	5,156.00
	09/16/2022	Office Employee P/R	5,156.00
	09/23/2022	Office Employee P/R	4,942.09
	09/30/2022	Office Employee P/R	6,089.20
	09/30/2022	Board Stipend	1,875.00
	09/30/2022	August Retiree Benefits	8,160,187.93

The Board adjourned at 9:55 a.m.

Elizabeth A Early, Elected Member/Chair

Mathew Wally, Appointed Member

Robert V. Stearns, Ex-Officio Member

John Mahan, Elected Member