

**Worcester Retirement Monthly Board Meeting
November 14th, 2019**

The Worcester Retirement Board met at 8:30 a.m. in Open Public Session on Thursday November 14th, 2019 in the Levi Lincoln Chambers, Worcester City Hall Worcester, MA. All board members were in attendance. Steve Wentzel acted as Chair for the meeting. Also in attendance was HR Attorney Kimberly McMahon and Board attorney Christopher Collins.

The Board took a moment of silence to honor Fire Lt. Jason Menard.

The Board convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases by a roll call vote at 8:32am.

The Board convened in Open public session at 10:25am.

The next Board Meeting dates were set for December 12th 2019, Financial Meeting 8:00 A.M and December 12th 2019, Regular Meeting 9:00 A.M.

R. Stearns questioned whether an RFP was to be submitted for Non-core Real Estate. The Executive Secretary will check on the status and update the Board.

The Board accepted the minutes of October Meeting by roll call vote. Unanimous.

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Ahern, John	WPS (IA)	40	C	11/01/2019
Baker, Joseph	FIRE (FF)	31	C	11/16/2019
Boudreau, Sheila	WPS (CafMgr)	23	B	10/25/2019
Hackett, Deborah	WPS (IA)	25	B	11/20/2019
Lunney, Maria	WPS (IA)	31	A	11/08/2019
Moore, James	POLICE (LT)	31	C	11/05/2019

The Board was provided with the following financial information:

September Trial Balance, CR/CD, Custodial Report,

YTD Office Budget, October Cashflow, People United Bank Cash, Summary of Legal

Cybersecurity Update was provided to the Board. The Board recently was provided with a memo outlining any security risks the System may have. The Executive Secretary has a follow up meeting with Pension Vendor and the City of Worcester's Technical Services to discuss memo. Cybersecurity will be a running item on the agenda.

The following PERAC memos are available for review on the PROSPER site:

PERAC Memo: #24: Appropriation Data Due 10/31/19

The Board is currently working with Mr. Gardiner IV in regards to submitting all his needed paperwork to PERAC.

The Board discussed the procedure used with DES Reports.

The Board was made aware of possible special legislation regarding A. Roy.

The following Retiree Evaluations are available for review on the PROSPER site:

E. Molinari

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
19-35	10/18/2019	Member Refunds	75,132.04
19-36	10/18/2109	Member Transfers	101,132.54
19-37	10/23/2019	Transfer to Pension Reserve	108,334.19
19-38	10/25/2019	Bill Pay	23,629.75
19-39	11/08/2019	Member Death Refund	98,124.99
	10/11/2019	Office Employee P/R	33,300.46
	10/18/2019	Office Employee P/R	5,486.96
	10/25/2019	Office Employee P/R	4,932.56
	11/01/2019	Office Employee P/R	5,417.41
	10/25/2019	Board Stipend	1,875.00
	10/31/2019	October Retiree Benefits	\$ 7,267,843.46

The Board adjourned at approximately 10:45 a.m.

Respectfully Submitted,

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member

The following was handled in Executive Session:

October Executive Session Minutes

Accidental Disability M.G.L. c. 32 §7 Evidentiary Hearing

Simone, Thomas	DPW&P (WFrm)	22
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Involuntary Accidental Disability M.G.L. c. 32 §7&16 Evidentiary Hearing

Hackett, Thomas	Fire (FF)	19
Spinelli, Eric	Police (PO)	23

Accidental Disability M.G.L. c. 32 §7 Reports Received

Cross, James	WPS (Cusdn)	14
Gilchrist, Keith	DPW&P (PWMtn)	13

Accidental Disability M.G.L. c. 32 §94b Reports Received

Berube, Paul	Fire (Captn)	36 (Retired 10/26/13)
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