

**Worcester Retirement Monthly Board Meeting  
May 10, 2018**

The Worcester Retirement Board met at 9:00 A.M in Open Public Session on Thursday May 10, 2018 in the Levi Lincoln Chamber City Hall Worcester, MA. All Board members were present. Stephen Wentzell acted as Chair for the meeting. Also in attendance were Board Attorney Michael Sacco and HR Labor Relations Attorney Theresa Reichert.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

The Board accepted the April Minutes.

***Accepted: Superannuation M.G.L. c. 32 § 5***

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Belanger, Alfred	Fire (FF)	32	C	5/06/2018
Covello, Paul	TS (CIO)	40	C	5/10/2018
Diaz, Luis	School (AidPhysHndcpd)	20	C	3/17/2018
Fater, Larisa	WHA (DirFinance)	29	C	5/12/2018
Feldman, Steven	Assesors( AsstPrinAssesor)	36	B	5/05/2018
Hiser, Cindy	School (HS-TA)	32	B	4/10/2018
Korp, Arthur	DPW&P (GenForemn)	39	C	4/15/2018
Martin, Debby	TS (SrDBAnalyst)	30	A	5/31/2018
Powers, James	School(Custodian)	28	A	5/01/2018
Shea, John	School (Custodian)	37	A	6/01/2018
Smith, Kathleen	School (COTA)	31	B	5/08/2018

Attorney Sacco discussed the PERAC Memo #17/2018 Implementation of the Vernava Decision. There is still a lot of confusion regarding implementation of this case. Ultimately the City and the City Treasurer will need to make a determination on how to handle payments made to supplement worker's compensation. Then City Payroll clerks will need instruction on the utilization of the correct pay codes. T. Reichert noted that the City will be meeting on this issue.

The Board filed the March C/R & C/D, Trial Balance, Custodial Report YTD April 2018 Office Budget, Cash Flow following a review by R. Stearns.

The Board voted to schedule a Section 15 hearing for M. Motyka after he is contacted as to whether he plans to waive a full hearing..

The following **Retiree Evaluations** were provided to the Board. Filed.

Robert Anderson  
Robert Hazelhurst  
Anthony Quinn

The following **Vendor Disclosures** were noted for the Board. All are available on PROSPER.

BTG Pactual (3)  
Charlesbank Capital Partners  
Capital International Private Equity Fund VI  
Invesco Non US  
Lee Munder Capital Group  
Newstone Capital Partners  
Wm Blair

**Approved collectively Warrants:**

<b>No.</b>	<b><u>PaidDate</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
18-12	4/06/2018	Tyler Tech &	\$ 7,679.28
18-13	4/20/2018	Member Transfers	95,804.96
18-14	4/20/2018	Member Refunds	141,704.77
18-15	4/27/2018	Monthly Board Expenses	21,520.78
	04/13/2018	Office Employee P/R	6,137.60
	04/19/2018	Office Employee P/R	6,137.60
	04/27/2018	Office Employee P/R	6,137.60
	05/04/2018	Office Employee P/R	6,137.60
	04/27/2018	Board Stipend	1,875.00
	04/30/2018	April Retiree Payroll	\$ 6,771,862.48

The Board voted by roll call to convene in executive session pursuant to M.G.L. c. 30A, § 21(a)(1) and 21(a)(3) to conduct disability hearings and discuss litigation strategy regarding pending cases.

The Board will not reconvene in open public session.

Respectfully Submitted,

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Elizabeth A. Early, Executive Secretary and Elected Member

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Stephen F. Wentzell, Appointed Member/Acting Chairman

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John F. Mahan, Elected Member

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Robert V. Stearns, Ex Officio Member

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Thomas Wade, Member, Fifth Member

**The following items were handled in Executive Session:**

***Involuntary Accidental Disability M.G.L. c. 32 §7&16 Reports Rec'd***

Bergevin, Barry	Fire (FF)	23
Ciullo, Thomas F.	DPW (PWMaint)	34

***Accidental Disability M.G.L. c. 32 §7 Reports Rec'd***

Germain, Thomas	School(Custodian)	32*
Mayer, Douglas	School (Electrician)	21
Ronayne, Paul	Fire (Lt)	29*
Wedgewood,Robert	IS (EnvirAide)	17

***Accidental Disability M.G.L. c. 32 §7 Evidentiary Hearing***

Caporelli, John	School (Custodian)	23
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\*Superannuation pending ADR

**TABLED ITEMS:**

Mita – PERAC remand  
Wm Benedict  
E. Molinari