

ACCEPTED BY FINANCE

DATE: _____

MINUTES AND REPORT OF THE COMMITTEE ON FINANCE

Date: April 11, 2017

Place: Worcester Public Library, 3 Salem Square, Worcester, MA

DIRECTORS PRESENT: Comes; Carnegie; Sorrenti; Finkel

STAFF PRESENT: Dickinson; Stone

GUESTS PRESENT:

1. The meeting was called to order at 4:30p.m.
2. There being no changes to the minutes of February 14, 2017 Sorrenti approved, seconded by Carnegie to accept the minutes of February 14, 2017.
The minutes were approved
3. Sorrenti provided the committee with a spreadsheet containing information regarding the Board Trust Funds, expressing a possible review of the current fees being charged by Bartholomew which is currently at 16%.
4. The committee reviewed five Trust Fund Requests; One from the Librarian Fund for Conferences and Trainings in the amount of \$3,300.00; Three from the Green Fund, one in the amount of \$51,000.00 for Foundation support, one for Collection support (the purchase of books and materials) in the amount of \$4,655.00, one for \$2,000.00 for Board Initiative (Board Retreat); One from the Higgins Fund in the amount of \$9,000.00 for Foundation support. The total amount requested from the Trust Funds is \$69,955.00
Carnegie moved, seconded by Sorrenti to approve the Trust Fund request.
The request was approved

6. There being no further business, Carnegie moved, seconded by Sorrenti to adjourn the meeting.

The meeting adjourned at 4:53p.m.