
MINUTES OF THE MAY 17, 2018 TRUST FUND COMMISSION

The meeting was called to order by Chairman Messier in Room 401 of City Hall at 4:38 p.m. All in favor. Roll call was taken: All present.

Other attendees: Thomas Zidelis (4:45), Chief Financial Officer, Sandra J. Flynn, City Treasurer and Candee Raphaelson from the City of Worcester. Dori Huard and Alex Bartholomew from Bartholomew and Company.

Chairman Messier welcomed Sandra Flynn as the new Treasurer and asked that she tell a little bit about herself.

Next item was the quarterly review from Bartholomew and Company. Per a previous request, the long term trust fund investment policy statement was distributed and discussed.

Next items were the requests for the School Department Scholarships and the Bancroft and Early scholarships. Commissioner Foley inquired as to if it was an error in the letters about who did the screening. Mr. Zidelis said he would follow up on it but suspected they did all the screening for all the scholarships. Commissioner McGourthy asked if there was money to cover the requests and further asked that a line be added to convey that on the request sheet.

Chairman Messier made a Motion to Approve that was seconded by Commissioner McGourthy. All in favor.

The meeting was adjourned at 5:30 p.m.