



# The City of **WORCESTER**

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## Affordable Housing Trust Fund

Board of Trustees

Meeting Minutes

Thursday May 26, 2022 5:30 PM

Esther Howland Chamber

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### To join this meeting virtually:

Virtual/Remote Participation: Via Webex

Call 1-415-655-0001 Access Code: 2308 295 3018 #

Or use Meeting Link:

<https://cow.webex.com/cow/j.php?MTID=ma3ccab7323f43cc2c2228a846376ed3e>

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1. Call to Order – Meeting called to order at 5:30pm
2. Overview of Affordable Housing Trust Fund (Peter Dunn, Chief Development Officer) Mr. Dunn presented PowerPoint presentation of the evolution of Worcester's Affordable Housing Trust Fund. Question on what type of qualifications are necessary for AHTF manager?

Trustee Gabriel Rodriguez- What is the AHTF role in tenant representation to maintain affordable housing? Peter Dunn- Part of the role of the AHTF manager will be annual affordability monitoring of the restriction.

Trustee Johanna Hampton-Dance-Who sets the affordable housing thresholds of 30%, 50% and 80%? Peter Dunn- HUD sets these affordability rates.

Trustee James Brooks reviewed the process of affordable housing restriction and the parameters for adding the units for the state subsidized housing inventory list.

3. Overview of American Rescue Plan Act and Initial Funding Allocations Mr. Dunn presented Powerpoint Presentation of the uses of ARPA funding as well as the initial \$15,000,000 allocation to the AHTF.

Trustee Johanna Hampton-Dance- Which city department oversees city land disposition? Peter Dunn explained that the Treasurer's office can either hold an auction or offer it to individual department for use. That department then takes custody of the parcel.

Trustee Victor Ortiz asked is the AHTF is a 501c3 and if so, how would donations of property or funds be routed? Peter Dunn responded that the AHTF is not a 501c3 organization. A future report would be provided if a formal deed transfer would be made to the AHTF or whether it would remain under the care custody and control of the Economic Development Department.

Trustee Jackson Restrepo asked to what extent the AHTF Board would be involved in the \$13 million in ARPA housing funds that is not under direct control of the AHTF? Trustee James Brooks replied that the AHTF would review the draft application language prior to application being released to the public. Additionally, a quarter report will be provided to the AHTF on the status of projects and funding for each program.

4. **Potential future agenda items** Trustee James Brooks suggested that various housing related groups within the city present to the AHTF committee at the next meeting to discuss housing needs from their organization point of view.
5. **Adjournment** Trustee James Brooks motioned to adjourn the meeting at 7:19 pm. The motion was seconded by Trustee Victor Agudelo.

To request a reasonable accommodation or interpretation or to submit written comments or questions in advance of the meeting, please contact the Development office by email at [development@worcesterma.gov](mailto:development@worcesterma.gov)

Para solicitar una interpretación razonable, o enviar comentarios o preguntas por escrito antes de las reuniones municipales, por favor comuníquese con la oficina del Secretario Municipal por correo electrónico a [development@worcesterma.gov](mailto:development@worcesterma.gov).