

**Worcester Retirement Monthly Board Meeting
September 14th 2023**

The Worcester Retirement Board met in Open Public Session on Thursday, September 14th, 2023 in the Levi Lincoln Chambers, 3rd Floor, City Hall, Worcester, Ma. 01608 for their Regular Monthly Meeting to follow at 8:30 a.m.

All Board members were present.

The Board convened in Executive Session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases at 8:30 a.m. and reconvened in open session at 09:20 a.m.

Next Meeting Dates were set for: October 12th 2023 – Regular Meeting – 8:30 a.m.
October 19th 2023 – Financial Meeting – 8:30 a.m.

The Board accepted the: August Regular and Financial Minutes

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

Approved Collectively Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Dept</u>	<u>Pos</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Bergstrom, Scott	FIRE	FF	30	C	09/08/2023
Bicknell, Kevin	DPW&P	SewerOprSupvr	37	A	08/31/2023
Boisseau, Lincoln	FIRE	FF	30	C	09/27/2023
Carraher, Joseph	FIRE	FF	29	C	09/15/2023
Foley, Linda	WPS	IA	22	C	09/04/2023
Fullen, Paul	FIRE	LT	26	C	09/08/2023
Mosiejczuk, Lisa	WPS	IA	34	B	08/15/2023
Rutherford, David	POLICE	PO	44	C	09/30/2023
Sachs, David	FIRE	FF	29	B	09/28/2023
Sargent, Steven	POLICE	Chief	37		08/31/2023
Terrizzi, Patience	WPL	Grad Lbrn	10	A	09/08/2023

Survivor Benefit M.G.L. c. 32 § 12(2)d

Widower of Lorraine Guppy	WPS	IA	15	08/05/2023	DOD
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L. Poske proposed a budget rebalance due to increase costs in medical reviews and office equipment. The Board approved the proposed budget amendment collectively. The Board discussed the increased cost of medical reviews and voted to submit and RFP for Medical Review Services. The Board reviewed the monthly financials - filed.

L.Poske informed the board the City has renewed their cybersecurity testing with the state for this year.

The Board reviewed the PERAC Investment Report

The Board voted to authorize attendance for the MACRS Fall conference.

The Board was provided the annual CAFR Draft.

Executive Secretary Evaluation was scheduled for the October meeting

There were no new PERAC 2023 Memos

The following Retiree Evaluations were reviewed: Figueroa, G – Fitzpatrick, P - Mita, K - Filed

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
23-36	09/08/2023	Member Transfers	\$ 199,301.47
23-37	08/25/2023	Member Refunds	77,825.51
23-38	08/25/2023	Office Expenses	53,280.16
23-39	08/25/2023	Office Expenses	13,293.00
	08/04/2023	Office Employee P/R	6,449.20
	08/11/2023	Office Employee P/R	6,449.20
	08/18/2023	Office Employee P/R	6,481.21
	08/25/2023	Office Employee P/R	6,489.22
	08/31/2023	Board Stipend	1,875.00
	08/31/2023	August Retiree Benefits	8,324,479.64

The Board Adjourned at 09:40 a.m.

Respectfully Submitted

Lisa Poske, Executive Secretary

Elizabeth Early, Chair/ Elected Member

Matthew Wally, Appointed Member

Robert Stearns, Ex-Officio Member

John Mahan, Elected Member

Tamara Cullen, Fifth Member

The Following were handled in Executive Session

August Executive and Special Executive 08/31 Meeting Minutes

Accidental Disability M.G.L. c. 32 § 7 - Approved

Colton, David WPS Painter 23

Accidental Disability M.G.L. c. 32 § 7 - Tabled

Cline, Kegan POLICE PO 9

Accidental Disability M.G.L. c. 32 § 7 & 94B - Accepted

Whalen, Mark WFD FF 32 03/11/2021 DOR