

**Worcester Retirement Monthly Board Meeting
April 11, 2019**

The Worcester Retirement Board met at 8:30 a.m. in Open Public Session on Thursday April 11, 2019 in the Room 310B, Worcester City Hall Worcester, MA.

The Board immediately convened in executive session pursuant to M.G.L. c. 30A, § 21(a)(1) and 21(a)(3) to conduct disability hearings and discuss litigation strategy regarding pending cases on a roll call vote. The Board reconvened in Open Public session at approximately 11:05 p.m.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

The Board accepted the minutes of March Meetings (regular and executive) separately by roll call vote. Unanimous.

Approved Collectively: Superannuation M.G.L. c. 32 § 5

| <u>Name</u> | <u>Department</u> | <u>Years</u> | | <u>Option Effective Date</u> |
|--------------------|-------------------|--------------|---|------------------------------|
| Foley, Richard | Airport (AsstDir) | 12 | B | 4/20/2019 |
| Kalvinek, Patricia | DPW& P (AA) | 26 | B | 5/04/2019 |
| O'Connor, Judy | School (IA) | 12 | A | 5/06/2019 |
| Quatela, Anthony | WHA (GrantWriter) | 10 | C | 3/31/2019 |

The Board was provided with the following financial information:

Peoples United Cash March 2019, Jan & Feb CR & CD, Custodial Reports and Cash Flow and YTD March 19 Office Budget

The following **Retiree Evaluation** is available for review on the PROSPER site.

Robert Halvorsen

The following **PERAC MEMOs** are on the PROSPER website for Board review.

- #12/2019 Tobacco Company Restrictions
- #13/ Retirement Board Training
- #14/ Forfeiture of Retirement Allowance for Dereliction of Duties

Approved Collectively Warrants:

| <u>No.</u> | <u>PaidDate</u> | <u>Description</u> | <u>Amount</u> |
|------------|-----------------|------------------------|-----------------|
| 19-06 | 03/29/2019 | Member Refunds | 64,159.64 |
| 19-07 | 04/05/2019 | Member Transfers | 216,134.29 |
| 19-08 | 03/29/2019 | Office Expenses | 27,194.03 |
| | 03/15/2019 | Office Employee P/R | 5,529.77 |
| | 03/22/2019 | Office Employee P/R | 5,545.81 |
| | 03/29/2019 | Office Employee P/R | 5,529.77 |
| | 04/05/2019 | Office Employee P/R | 5,529.77 |
| | 03/29 /2019 | Board Stipend | 1,875.00 |
| | 03/29/2019 | March Retiree Benefits | \$ 7,048,748.44 |

The Board adjourned at approximately 11:10 p.m.

Respectfully Submitted,

Elizabeth A. Early, Executive Secretary and Elected Member

Stephen F. Wentzell, Appointed Member/Acting Chairman

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

DNA
Tamara Cullen, Fifth Member