



Board of Directors

Meeting Agenda

Thursday, June 16, 2022 – 1:30 PM – 630A Plantation Street

Call in number (657) 220-3242 Access Code: 184-148-855

1. PROCEDURES

- a. Roll Call
- b. Notice to City Clerk
- c. *Approval Request:* Approval of the Minutes from April 21, 2022, BFI Board Meeting

2. CORRESPONDENCE

- a. Notification to the Board of Grant Award to Building Futures, Inc. from the United Way

3. NEW BUSINESS

- a. Financial Statement through April 30, 2022.
- b. *Approval Request:* For award recommendation relative to Solar Power & Services agreements between Worcester Housing Authority and Building Futures, Inc. and ZPT Energy Solutions, LLC.
- c. *Approval Request:* To approve the closing of \$7,772,487.00 for 38 Lewis Street Project. Specifically:
 - Lending Services through Fidelity Co-operative Bank
 - City of Worcester grant funds from American Recovery Plan Act (ARPA) & HOME
 - Construction loan funds from Department of Housing and Community Development consisting of: Housing Innovation Fund (HIF), Housing Stabilization Fund (HSF), and National Housing Trust Fund (NHTF)
 - 99 Year Land Lease
 - Authorize the Project Basing of eight Worcester Housing Authority Vouchers
 - Sellers Note from the Worcester Housing Authority to Building Futures, Inc.



BUILDING
FUTURES

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- d. *Approval Request:* To authorize the General Contract to Stutman Construction for 38 Lewis Street, "A Place to Live"

4. ADJOURNMENT