

**Worcester Retirement Monthly Board Meeting
January 9th 2010**

The Worcester Retirement Board met at 8:30 a.m. in Open Public Session on Thursday January 9th, 2020 in the Levi Lincoln Chambers Side Room 310B, Worcester City Hall Worcester, MA for their monthly regular meeting. All board members attended as well as board attorney Michael Sacco. S. Wentzell acted as Chair for the meeting.

The Board convened in executive session pursuant to M.G.L. c. 30A, § 21(a) (1) and 21(a) (3) to conduct disability hearings and discuss litigation strategy regarding pending cases by a roll call vote at 8:32 am.

The Board convened in Open public session at 10:02 a.m.

The next Board Meeting date is set for February 13th 2020.

**ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE
SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.**

Approved Collectively Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Bresnahan, Janet	EA (AST STAF)	36	B	01/03/2020
Comtois-Davis, Debra	DPW&P (ENGR CIV5)	37	C	01/21/2020
Donahue, Debra	Clrks(AST STAF)	36	C	01/05/2020
Giangregorio, Mark	Police(MGR BUIL MAINT)	42	C	12/31/2019
Lahair, Jay	DPW&P (LABORER PW)	35	B	01/04/2020
Lukes, Konstantina	CtyCncl(COUNCILLOR)	30	B	01/03/2020
Moore, David	Law (SOLIC CITY) DPW&P(CLERK	38	C	01/04/2020
Pliszka, Fanya	HEAD)	32	C	01/31/2020
Prucnal, George	WPS(CUS)	11	B	12/26/2019

The Board was provided with the following financial information:

YTD Cashflow, Office Budget

November Trial Balance, CR/CD, Custodial Report

December CR/CD, Cashflow, Custody, People United Cash

Summary of Legal Fees

Cybersecurity updates were provided to the Board. The Executive Secretary has been working actively with PTG software vendor to acquire security scans verifying no threats within PTG software.

The Executive Secretary provided the Board the proposed FY 2020 Retirement Office Budget. Approved as presented. Unanimous.

The Executive Secretary will work with Attorney Sacco to amend the Worcester Retirement Office Policy and Procedure book to include salary procedures of office positions.

The following PERAC Memos are available on the PERAC website:

#25: New Fraud Prevention Poster

#26: 2019 Disability Data

The following Retiree Evaluations are available for review on the PROSPER site:

J. Shugrue

Attorney Michael Sacco discussed his role as the Boards general counsel as well as CEO for Worcester Regional Retirement System.

Approved Collectively Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
19-43	12/20/2019	Member Refunds	\$ 50,840.55
19-44	12/27/2019	Member Transfers	61,475.54
19-45	12/27/2019	Bill Pay	21,902.32
	12/13/2019	Office Employee P/R	5,060.16
	12/20/2019	Office Employee P/R	5,060.16
	12/27/2019	Office Employee P/R	5,060.16
	01/03/2020	Office Employee P/R	5,060.16
	12/27/2019	Board Stipend	1,875.00
	11/29/2019	December Retiree Benefits	\$ 7,292,368.11

The Board adjourned at approximately 10:38 a.m.

Respectfully Submitted,

Lisa Poske, Executive Secretary

Stephen F. Wentzell, Appointed Member/Acting Chairman

Elizabeth A. Early, Elected Member

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Tamara Cullen, Fifth Member

The following was handled in Executive Session:

December Executive Minutes

Accidental Disability M.G.L. c. 32 §94B Reports Received

Ford, John Fire (Cptn) 44 (Retired 11/13/16)

Accidental Disability M.G.L. c. 32 §7 Reports Received

Buckley, Mary WPS (IA) 16

Involuntary Accidental Disability M.G.L. c. 32 §16 & 7 Evidentiary Hearing

Coyne, James Fire (FF) 29

Accidental Disability M.G.L. c. 32 §7 Evidentiary Hearing

Perkins, Paula WPS (CafMgr) 21