

**Worcester Retirement Monthly Board Meeting
March 8, 2018**

The Worcester Retirement Board met at approximately 9:30 A.M in Open Public Session on Thursday March 8, 2018 in the Esther Howland Chamber City Hall Worcester, MA. Board Members Robert Stearns Thomas Wade and Elizabeth Early were present. Robert Stearns acted as Chair for the meeting.

ALL BENEFITS APPROVED BY THE WORCESTER RETIREMENT BOARD ARE SUBJECT TO FINAL APPROVAL BY P.E.R.A.C.

The Board accepted the minutes of the February meetings as presented.

Approved: Superannuation M.G.L. c. 32 § 5

<u>Name</u>	<u>Department</u>	<u>Years</u>	<u>Option</u>	<u>Effective Date</u>
Curran, Wayne	IS (Chief Sanitarian)	36	C	3/05/2018
Germain, Jeannette	School (IA)	17	A	3/01/2018
Jenkins, Rozelle	Fire (FF)	34	C	2/16/2018
Giorgio,Eileen	IS (PrClk&Typ)	31	B	3/01/2018
Orciani, Christine	School (OT Asst)	21	A	3/02/2018
Paparella, Ricochet	School (IA)	20	A	3/16/2018
Rodriguez, Abraham	School (AidePH)	13	C	2/24/2018
Pelletier, Susan	DPW (SrAcctClk)	11	A	3/17/2018
Setaro, Margaret	School (CafeMgr)	29	B	3/01/2018

January C/R & C/D, Trial Balance, Custodial Report, YTD February 2018 Office Budget, Cash Flow were provided to the Board. Filed.

The following **Retiree Evaluations:** were provided to the Board. Filed.

Joseph Borowy Jerzy Duda
Michael Ciuffredo Frank LaRange

The following **Vendor Disclosures** were provided to the Board. Filed.

Ascent Venture Partners II, III, & IV
Charlesbank Equity Fund IV
Intercontinental Real Estate Fund IV
Invesco Real Estate
Invesco Venture Partnership Fund II
Invesco US Buyout Partnership Fund II
Saxena White PA

The following **PERAC MEMOs** were provided to the Board. Filed.
#12/2018 Mandatory Ethics Training
#13/ PERAC v. CRAB & others, SJC No. 12331

Approved collectively: Warrants:

<u>No.</u>	<u>PaidDate</u>	<u>Description</u>	<u>Amount</u>
18-04	02/16/2018	Member Transfers	92,795.59
18-05	02/23/2018	Member Refunds	127,646.97
18-06	02/23/2018	Board Monthly Bills	71,965.71
18-07	02/23/2018	3(8)c bills	252,857.53
	02/02/2018	Office Employee P/R	6,137.60
	02/09/2018	Office Employee P/R	6,137.60
	02/16/2018	Office Employee P/R	6,137.60
	02/23/2018	Office Employee P/R	6,137.60
	03/02/2018	Office Employee P/R	6,137.60
	02/23/2018	Board Stipend	1,875.00
02/28/2018	02/28/2018	February Retiree Payroll	\$6,802,910.61

PERAC remand in the K. Mita case remains tabled for clarification from PERAC Attorney as to whether the Vest case applies for a §6 disability and if so which date applies to member in service definition.

The Board voted to adjourn at approximately 10.10 a.m.

Respectfully Submitted,

Elizabeth A. Early, Executive Secretary and Elected Member

DNA

Stephen F. Wentzell, Appointed Member/Acting Chairman
DNA

John F. Mahan, Elected Member

Robert V. Stearns, Ex Officio Member

Thomas Wade, Member, Fifth Member

The following items were handled in Executive Session:

Accidental Disability M.G.L. c. 32 §7 Reports Rec'd

Carlson, James	Fire (Lt)	34
Carter, Ted	WHA (Plumber)	13
Rutkiewicz, Jeffrey	Fire (FF)	26

TABLED ITEMS:

Mita – PERAC remand